



# **BANK OF TANZANIA**

**ECONOMIC BULLETIN  
FOR THE QUARTER ENDING  
MARCH 2005**



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# SUMMARY OF ECONOMIC DEVELOPMENTS

## Gross Domestic Product

In 2004, the Tanzanian economy recorded a rebound in economic activities, mainly as a result of improved weather conditions. Output grew by 6.7 percent from 5.7 percent recorded in the previous year.

## Inflation Developments

During the quarter ending March 2005, annual inflation averaged 4.1 percent, down from 4.3 percent recorded during the quarter ended December 2004. The decline in inflation was attributed to low prices of non-food items.

## Money Supply and Credit Development

Money supply expanded by about 26 percent, while credit to private sector grew by more than 35 percent

## Interest Rate Structure

As at the end of March 2005, the margin between overall lending and savings deposit rates widened to 12.8 percent, from 12.4 percent recorded during the quarter ending December 2004.

## External Sector

The current account deteriorated to a deficit of USD 152.7 million, from that of USD 58.1 million recorded during the quarter ending December 2004.

The outcome was mainly due to a substantial decline in grants and an increase in imports.

## Exchange Rate

The Tanzanian shilling depreciated in nominal terms against the US dollar by 4.6 percent, moving from an average of TZS 1,056.1 per US dollar during the quarter ending December 2004 to an average of TZS 1,104.5 per US dollar during the quarter ending March 2005.

## Government Budgetary Operations

The central government budget deficit (before grants) narrowed down to TZS 215.5 billion, from a deficit of TZS 317.3 billion recorded during the quarter ending December 2004. After considering grants, the deficit was reduced to TZS 174.0 billion. Revenue collection exceeded the quarterly target of TZS 439.6 billion by TZS 4.9 billion. Total expenditure amounted to TZS 667.6 billion, which was below the budgeted amount of TZS 783.1 billion for the quarter.

## National Debt

Total national debt stood at USD 9,152.4 million at end March 2005, slightly lower than the debt stock of USD 9,219.3 million recorded during the quarter ending December 2004.

## **Zanzibar Government Budgetary Operations**

During the third quarter of 2004/05, the Zanzibar Government budgetary operations recorded a deficit (before grants) of TZS 3.0 billion, compared with that of TZS 3.4 billion recorded during the preceding quarter. However, after considering grants amounting to TZS 3.9 billion, a surplus of TZS 0.9 billion was realized.

## **Zanzibar External sector performance**

During the quarter ending December 2004, the Zanzibar Trade Account recorded a much higher deficit of US\$ 19.8 million, compared with the deficit of US\$ 15.4 million recorded during the quarter ending September 2004. The widening deficit was a result of an increase in imports.

# PART 1: ECONOMIC DEVELOPMENTS

## 1.0 OUTPUT AND PRICE DEVELOPMENTS

### 1.1 The Overall Economic Performance

The economy of Tanzania rebounded in 2004 as a result of improved weather conditions compared with previous year. Real GDP grew by 6.7 percent, up from 5.7 percent in 2003 with Agriculture remaining the main contribute to growth followed by trade and manufacturing (Table 1.1).

**Table 1.1: Tanzania: Economic Growth Rates** (In Percent)

	Contribution 2004	GDP Growth-rates			
		2001	2002	2003	2004
Agriculture, forestry, fishing & hunting	41.4	5.5	5.0	4.0	6.0
Mining and Quarrying	6.9	16.6	15.0	18.0	15.6
Manufacturing	11.0	5.0	8.0	8.6	8.6
Electricity and Water supply	1.1	3.0	3.1	4.9	4.7
Construction	8.6	8.7	11.0	11.0	11.0
Trade, Restaurants and hotels	19.9	6.7	7.0	6.5	8.0
Transport and Communications	5.0	6.3	6.4	5.0	6.2
Public Administration and Other Services	4.8	3.5	4.1	4.1	4.5
Finance, insurance & real estate	3.6	3.3	4.8	4.4	4.5
Less Financial Services Indirectly Measured	-5.4	2.5	2.8	3.5	8.0
Growth in total GDP (at 1992 constant prices)	100.0	5.8	6.2	5.7	6.7

Source: National Bureau of Statistics & BOT computations

## 1.2 Sectoral Developments

During the quarter ending March 2005, procurement of coffee, cotton, cashews, tea, tobacco, and sisal was recorded at 256,817 tons, representing an increase of 48 percent over the corresponding period of the previous year (Table 1.2a). Good weather conditions, timely availability and usage of agro-inputs, and provision

of subsidy on fertilizers, contributed to the increase in agricultural production. Gold recoveries declined to 11,614 kilograms in the quarter under review from about 12,295 kilograms recorded during the corresponding quarter of 2004.

**Table 1.2a: Procurement of Traditional Export Crops** Tons

	January - March		% Change
	2004	2005p	
Cashew nuts	78,566.9	71,918.3	-8.5
Coffee	31,200.0	52,052.0	66.8
Cotton lint	46,887.4	115,618.9	146.6
Sisal	6,390.9	6,705.0	4.9
Tobacco*	33,546.9	47,450.9	41.4
Tea	10,409.7	10,522.6	1.1
<b>Total</b>	<b>173,454.9</b>	<b>256,816.8</b>	<b>48.1</b>

Note: \* Cumulative data as at December 2004  
Sources: Respective Crop Boards

In the quarter under review, production of manufactured commodities, as measured by the Manufacturing Production Index, improved by 39 percent above the level registered during the corresponding period of the preceding year. The improvement in production of manufactured goods was in line with recovery of production in the privatized firms.

**Table 1.2b: Indices of Manufacturing Industry (1985 = 100)**

	January - March					% Change
	2001	2002	2003	2004	2005	
Food, beverages and tobacco	179	162	188	287	425	48.1
Textiles and leather	151	173	267	407	423	3.9
Wood and products except furniture	33	45	110	220	155	-29.5
Paper and paper products	68	60	65	1000	558	-44.2
Chemical, petroleum, rubber & plastic products	56	92	107	145	358	146.9
Pottery, china, glass and non-metallic products	202	223	255	168	172	2.4
Basic metal industries	51	151	122	295	289	-2.0
Fabricated metal products, machinery and equipments	77	55	73	301	351	16.6
Other manufacturing industries	57	53	117	445	431	-3.1
<b>Total manufacturing</b>	<b>132</b>	<b>141</b>	<b>165</b>	<b>269</b>	<b>373</b>	<b>38.7</b>

Sources: National Bureau of Statistics

<sup>1</sup>Provisional statistics by large scale mining companies

Chart 1.2: Tanzania: Manufacturing Production Indices (1985 = 100)

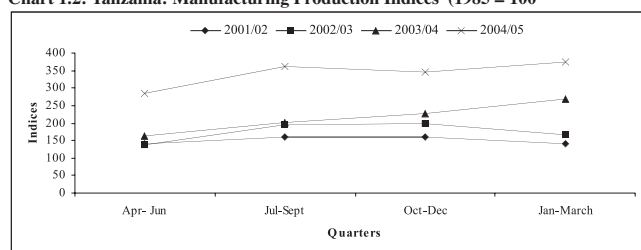


Table 1.2c: Production of elected Industrial Communication

	Unit	January - March					% Change
		2001	2002	2003	2004	2005	
Fish fillets	Metric Ton	8,484	8,249	9,360	10,620	11,015	3.7
Beer	000 Litres	44,297	35,596	49,383	48,987	57,107	16.6
Vegetable oils and fats	Metric Ton	24,890	20,293	21,623	19,738	20,363	3.2
Soft drinks	000 Litres	35,218	48,784	53,810	55,830	71,345	27.8
Sugar, refined	Metric Ton	23,626	19,968	22,976	28,900	40,469	40.0
Blended tea	Metric Ton	1,071	1,106	1,399	1,468	1,439	-2.0
Cigarettes	Million Sticks	877	882	931	1,007	1,057	5.0
Textiles	000 Square Metre	16,730	20,008	31,094	26,126	24,108	-7.7
Cement	000 Metric Ton	204	225	264	320	328	2.7
Rolled steel	Metric Ton	2,724	7,508	8,760	10,269	9,504	-7.4
Corrugated iron sheets	Metric Ton	4,513	14,087	7,670	8,250	7,004	-15.1
Dry cells	000 Pieces	11,000	11,000	9,000	14,000	20,000	42.9

Source: National Bureau of Statistics

## Inflation Developments

The average inflation for the quarter eased to 4.1 percent from 4.3 percent recorded during the quarter ending December 2004. Non-food inflation averaged 2.2 percent compared with an average of 2.6 percent in the previous quarter. The decline was attributed to a slowdown in prices of clothing, footwear, recreation, entertainments, furniture and rents (Table 1.3). Price of maize and rice increased following a seasonal short supply. As a result, food inflation for the quarter picked up slightly to 5.5 percent.

Table 1.3: Average Inflation

	Base: 2001=100					
	(%)	2003		2004		2005
		Jan-Mar	Oct-Dec	Jan-Mar	Oct-Dec	Jan-Mar
Food	55.9	3.8	4.7	6.5	5.4	5.5
Non-food	44.1	2.8	1.7	0.1	2.6	2.2
Transportation	9.7	1.1	1.6	0.7	1.9	3.7
Fuel, Power and Water	8.5	6.0	1.1	-2.9	8.0	6.9
Drinks and Tobacco	6.9	2.2	1.2	-0.9	-0.1	0.9
Clothing & Footwear	6.4	2.0	2.5	2.8	2.5	-0.4
Education	2.6	1.3	2.4	1.2	1.3	0.9
Furniture & Household Equipment	2.1	1.7	1.7	-0.8	1.3	-0.4
Household Operations Maintenance	2.1	1.8	0.8	-0.8	2.0	1.7
Personal Care & Health	2.1	3.4	2.4	2.0	1.9	1.0
Rents	1.4	6.8	4.2	4.9	-0.4	-3.3
Recreation & Entertainment	0.8	1.0	3.1	4.5	2.2	-2.4
Miscellaneous Goods and Services	1.5	2.8	1.1	-0.8	-0.8	-1.2
Total (Headline)	100	3.4	3.5	3.8	4.3	4.1

Sources: National Bureau of Statistics (NBS)

## Food Supply Situation

During the quarter ending March 2005, the government replenished the Strategic Grain Reserve (SGR) by 8,702 tons. Consequently, the stock increased substantially to 114,760 tons (Table 1.2d). Also, the government released 6,202 tons of maize to the market to alleviate the food shortage in needy areas.

Table 1.2d: SGR Stock

	Tons						% Change
	2000	2001	2002	2003	2004	2005	2004-2005
January	105,665	78,967	60,503	59,961	35,342	119,924	239
February	103,305	72,000	58,254	59,493	23,791	116,383	389
March	101,496	63,022	56,738	58,976	22,903	114,760	401
April	96,326	51,435	52,228	54,118	32,387		
May	82,119	44,776	48,653	52,857	31,732		
June	72,000	47,225	47,100	51,060	37,091		
July	63,976	46,290	44,787	50,661	39,195		
August	70,352	48,998	41,795	52,681	45,988		
September	95,000	59,047	57,500	61,364	67,685		
October	88,474	58,000	62,700	59,379	92,710		
November	89,882	62,388	61,773	52,054	108,448		
December	78,967	62,788	58,395	41,649	114,030		

Source: Food Security Department and BOT computation



## 2.0 MONETARY AND FINANCIAL DEVELOPMENTS

### Money and Credit

During the year to March 2005, both extended broad money (M3) and broad money supply (M2) expanded by about 26 percent. During the quarter ending March 2005, extended broad money increased by TZS 276.6 billion to reach TZS 3,124.7 billion, compared with an increase of TZS 89.3 billion recorded in the corresponding period in 2004.

The rise in money supply in the quarter was manifested in the increase of all components, except currency in circulation that declined (Table 2.1). Credit to private sector increased by TZS 87 billion to a stock of TZS 1,147 billion. On annual basis, credit to the private sector grew at 35.3 percent compared with 41.8 percent recorded in the year ending March 2004.

Table 2.1: Developments in Selected Monetary Aggregates

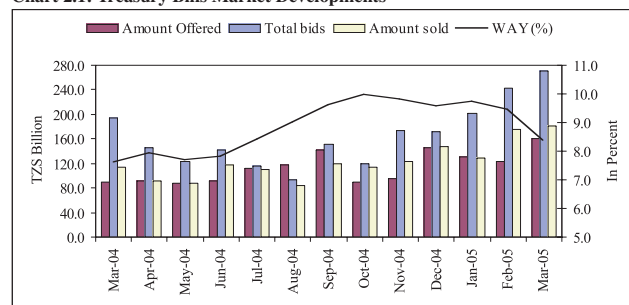
	Dec-03	Mar-04	Dec-04	Mar 05		
				(Billions of TZS)		
				Actual	Quarterly	Annual
Extended broad money (M3)	2388.3	2477.7	2848.1	3124.7	276.6	26.1
Broad money (M2)	1721.1	1757.2	2050.9	2212.3	161.4	25.9
Net foreign assets	2182.1	2178.7	2379.9	2462.1	82.2	13.0
Bank of Tanzania	1503.5	1505.2	1715.3	1748.4	33.1	16.2
Commercial banks	678.6	673.6	664.6	713.7	49.1	6.0
Net domestic assets	660.2	801.8	932.5	1192.0	259.4	48.7
Domestic Credit	830.1	939.1	1012.4	1187.8	175.5	26.5
Net claims on government	12.9	91.1	-47.7	40.7	88.5	-55.3
Claims on government	464.4	503.4	477.6	521.8	44.3	3.7
Government deposits	451.5	412.3	525.3	481.1	-44.2	16.7
Claims on the private sector	817.1	848.0	1060.1	1147.1	87.0	35.3

Sources: Bank of Tanzania

### Financial Markets Operations

During the quarter under review, treasury bills worth TZS 486.4 billion were sold, compared with treasury bills worth TZS 384.2 billion during the preceding quarter. Demand for treasury bills increased from TZS 464.5 billion to TZS 714 billion. In line with the increased demand, average interest rate declined to 8.4 percent from 9.4 percent recorded in the quarter to December 2004

Chart 2.1: Treasury Bills Market Developments



In the treasury bonds market, offers amounted to TZS 26 billion, out of which TZS 19.4 billion were sold. Treasury bonds yields increased in line with the decline in demand. The Bank of Tanzania conducted repurchase agreements with commercial banks to the tune of TZS 150.8 billion, compared with TZS 43 billion in the preceding quarter. The higher amount of repurchase agreements was necessitated by increased need to mop up excess liquidity in the economy.

## Interest Rates Structure

During the quarter ending March 2005, the spread between one-year lending rate and 12-months deposit rate widened from 8.4 percentage points recorded at the end of December 2004 to 10.3 percentage points. In line with developments in treasury bills rates, the average time deposit rate increased marginally. However, interest rates offered to prime customers were higher. Average lending rate increased to 15.6 percent during the quarter from 14.8 percent recorded during the preceding quarter. Lending rates to prime customers hovered around 10 percent (**Table 2.2**).

**Table 2.2: Tanzania Interest Rates Structure**

	Mar-04	Jun-04	Sep-04	Dec-04	Mar-05
Savings Deposits Rate	2.4	2.4	2.5	2.6	2.6
Overall Time Deposits Rate	4.1	4.4	4.6	4.4	4.5
12 -months	5.6	5.8	6.1	5.8	5.9
364 -day T-bill yield	6.4	8.2	10.4	10.7	9.8
Negotiated Deposit Rate	7.9	6.8	6.4	8.8	8.8
Overall Lending Rate	13.5	14.2	14.9	14.8	15.6
Negotiated Lending Rate	7.5	9.4	12.9	11.1	10.3

Source: Commercial banks and BoT computations

## Foreign Exchange Market Operations

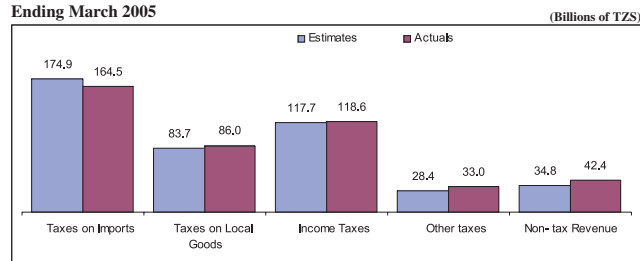
The volume traded in the inter-bank foreign exchange market during the quarter amounted to USD 122.8 million, which was 59 percent lower compared with the amount of the preceding quarter. The Bank of Tanzania was a net supplier of USD 52.7 million. The US dollar was traded at TZS 1,104.5 in the quarter, as compared with TZS 1,056.3 in the quarter to December 2004.

## 3.0 PUBLIC FINANCE

### Government Budgetary Operations

During the quarter ending March 2005, the government budgetary operations recorded a deficit of TZS 215.5 billion. The deficit was however reduced to TZS 174.0 billion after considering grants amounting to TZS 41.5 billion. Total resources amounted to TZS 493.6 billion, against an expenditure of TZS 667.6 billion. Revenue collection amounted to TZS 444.5 billion, thereby exceeding the target of TZS 439.6 billion for the quarter. Collection from all major tax categories over-performed (**Chart 3.1**).

Chart 3.1: Government Revenue Performance; Quarter Ending March 2005



Government expenditure excluding amortization amounted to TZS 600 billion, against the targeted TZS 783 billion. Recurrent expenditure was TZS 461.7 billion, and development expenditure accounted for TZS 198.4 billion.

### National Debt

National debt stock (domestic and external) stood at USD 9,152.4 million at end March 2005, out of which, external debt was USD 8,226.8 million. The share of multilateral debt was 67 percent of the external debt, while that of bilateral and commercial creditors was 23 percent and 6.2 percent, respectively. During the quarter, the stock of domestic debt increased by 5.6 percent from TZS 968 billion recorded in December 2004, to TZS 1,022 billion, due to issuance of government securities.

### Debt Relief

During the quarter under review, Tanzania received USD 23.2 million from multilateral institutions, under the HIPC debt relief framework. By end March 2005, HIPC debt relief from multilateral institutions accumulated to USD 353.26 million (**Table 3.1**).

Table 3.1 Multilateral Debt Relief

(In Million of USD)

CREDITOR	1999/ 00	2000/ 01	2001/ 02	2002/ 03	2003/ 04	2004/ 2005			TOTAL
						Jul-Sep	Oct-Dec	Jan-Mar	
IDA	9.12	39.78	41.24	43.45	47.79	10.56	13.17	11.6	216.69
AFDB	4.51	9.63	0.00	8.02	10.00	4.86	0.15	4.84	42.01
IMF	6.33	17.55	23.36	7.23	11.10	2.03	2.83	3.10	73.53
IFAD	0.00	0.00	0.53	1.34	0.82	0.32	0.05	1.00	4.58
NOR TF	0.00	0.00	0.00	2.61	1.51	1.36	0.11	1.50	7.08
EIB	0.00	0.00	0.00	0.00	0.24	0.24	7.74	1.12	9.38
TOTAL	19.96	66.96	65.13	62.65	71.46	19.37	24.05	23.17	353.26

Sources: Bank of Tanzania

## 4.0 EXTERNAL SECTOR DEVELOPMENTS

### Current Account

During the quarter ending March 2005, the current account deteriorated to a deficit of USD 152.7 million, compared with the deficit of USD 58 million recorded during the previous quarter. The outturn was due to the substantial decline in grants to USD 78 million from USD 216 million received during the previous quarter, and the increase in imports (Table 4.1).

Table 4.1: Tanzania: Current Account Balance

	(Millions of USD)					
	Oct-Dec		%	Jan-Mar		
	2004 <sup>r</sup>	2005 <sup>p</sup>		2004	2005 <sup>p</sup>	Change
<b>Goods Account (Net)</b>	<b>-206.8</b>	<b>-187.9</b>	<b>-9.2</b>	<b>-232.1</b>	<b>-187.9</b>	<b>-19.1</b>
exports f.o.b.	462.4	354.1	-23.4	287.3	354.1	23.2
imports f.o.b.	-669.2	-541.9	-19.0	-519.4	-541.9	4.3
<b>Services Account (Net)</b>	<b>-76.4</b>	<b>-24.1</b>	<b>-68.4</b>	<b>5.2</b>	<b>-24.1</b>	<b>--</b>
Receipts	227.4	230.0	1.1	205.4	230.0	12.0
Payments	-303.8	-254.1	-16.4	-200.2	-254.1	26.9
<b>Goods and Services (Net)</b>	<b>-283.3</b>	<b>-212.0</b>	<b>-25.2</b>	<b>-226.9</b>	<b>-212.0</b>	<b>-6.6</b>
<b>Income Account (Net)</b>	<b>3.0</b>	<b>-20.9</b>	<b>--</b>	<b>-3.8</b>	<b>-20.9</b>	<b>--</b>
Receipts	32.2	10.7	-66.9	26.7	10.7	-60.1
Payments	-29.2	-31.6	8.0	-30.5	-31.6	3.4
<b>Current transfers (Net)</b>	<b>218.3</b>	<b>80.2</b>	<b>-63.3</b>	<b>60.9</b>	<b>80.2</b>	<b>31.6</b>
Inflows	233.9	96.8	-58.6	76.1	96.8	27.2
Outflows	-15.6	-16.6	6.6	-15.2	-16.6	9.5
<b>A. Current Account Balance</b>	<b>-62.0</b>	<b>-152.7</b>	<b>--</b>	<b>-169.8</b>	<b>-152.7</b>	<b>-10.1</b>

Sources: Bank of Tanzania

The value of merchandise exports decreased by 23 percent from the previous quarter to USD 354 million. Significant declines were recorded in cotton and cashew, due to seasonality in production. Services receipts increased, largely on account of improved tourism activities.

During the quarter, imports reached USD 541.5 million compared with USD 669.2 million in the quarter ending December 2004.

Specifically, less oil products were imported during the quarter due to large carry-over stocks. Also, food imports dropped in the wake of improved food supply in the country. The decline in imports resulted in the fall of service payments, especially, freight and insurance.

Table 4.2: Tanzania Imports

(Millions of USD)

	October-December		%	January-March		
	2004 <sup>r</sup>	2005 <sup>p</sup>		2004	2005 <sup>p</sup>	Change
	<b>CAPITAL GOODS</b>	<b>243.2</b>	<b>249.2</b>	<b>2.5</b>	<b>193.1</b>	<b>249.2</b>
Transport Equipment	57.4	63.7	11.0	53.7	63.7	18.6
Building and Construction Equipment	59.6	57.1	-4.2	37.7	57.1	51.5
Machinery	126.2	128.4	1.7	101.7	128.4	26.3
<b>INTERMEDIATE GOODS</b>	<b>198.7</b>	<b>123.1</b>	<b>-38.0</b>	<b>151.6</b>	<b>123.1</b>	<b>-18.8</b>
Oil imports	125.4	54.1	-56.9	91.2	54.1	-40.7
Fertilizers	12.2	12.3	0.8	2.9	12.3	324.1
Industrial Raw materials	61.1	56.7	-7.2	57.5	56.7	-1.4
<b>CONSUMER GOODS</b>	<b>227.3</b>	<b>169.2</b>	<b>-25.6</b>	<b>174.7</b>	<b>169.2</b>	<b>-18.8</b>
Food and foodstuffs	69.6	37.9	-45.5	73.4	37.9	-48.4
All other consumer goods	157.7	131.3	-16.7	101.3	131.3	29.6
<b>GRAND TOTAL (F.O.B.)</b>	<b>669.2</b>	<b>541.5</b>	<b>-19.1</b>	<b>519.4</b>	<b>541.5</b>	<b>4.3</b>
<b>GRAND TOTAL (C.I.F.)</b>	<b>735.4</b>	<b>595.1</b>	<b>-19.1</b>	<b>570.8</b>	<b>595.1</b>	<b>4.3</b>

Source: Tanzania Revenue Authority  
Notes: p= provisional data, r= revised data

### World Market Prices

Most commodity prices improved during the quarter ending March 2005. Prices of coffee, and cotton increased, while those of tea and sisal stabilized at the level of previous quarter. Prices of cloves, as well as gold decreased during the quarter (Table 4.3).

Prices of **oil products** continued with the upward trend as a result of the growing global demand, coupled with supply disruptions in the Middle East. percent, respectively while, the price of Dubai

(f.o.b.) slightly declined by 1.4 percent to USD 35.57 per barrel (Table 4.3). The mixed trend in prices was attributed by market supply disruptions in the Middle East.

**Table 4.3 World Commodity Prices**

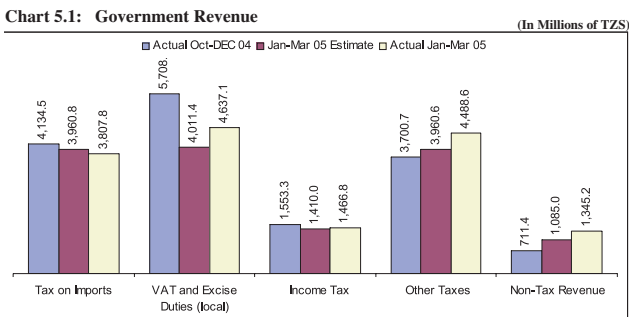
		Value in USD		
UNITS		2004	2005	% Change
		Oct-Dec	Jan-Mar	
Robusta Coffee	\$ per kg	0.74	0.94	27.03
Arabica Coffee	"	2.02	2.67	32.18
Tea (Average price)	"	1.77	1.60	-9.60
Tea (Mombasa auction)	"	1.49	1.49	0.00
Cotton, A Index	"	1.1	1.18	7.27
Cotton, Memphis	"	1.16	1.25	7.76
Sisal	\$ per metric ton	885	885	0.00
Cloves	"	3,498.67	3456	-1.22
Crude oil	\$ per barrel	42.68	46.24	8.34
Crude oil	"	35.57	41.44	16.50
White products	\$ per ton	440.67	443.97	0.74
Gold	\$ per troy ounce	434	427.10	-1.59

Source: Various Trade Publications

## 5.0 ZANZIBAR ECONOMY

### Budgetary Operations

Government budgetary operations recorded a surplus of TZS 900 million after considering grants amounting to TZS 3.9 billion. The surplus came as a result of a resource envelope of TZS 19.7 billion against an expenditure of TZS 18.8 billion. During the quarter, revenue collection surpassed the target of TZS 14.4 billion by TZS 1.3 billion (Chart 5.1). Recurrent expenditure amounted to TZS 18.5 billion, while development expenditure (excluding donor funds) was TZS 300 million..



### National Debt

Zanzibar debt stock (domestic and external) as at end March 2005 reached USD 160.9 million. Out of this, external debt accounted for 60 percent. During the quarter, the external debt declined marginally to USD 106.3 million from USD 107.1 million recorded during the preceding quarter, due

to bilateral debt cancellation by China, and multilateral debt relief. As a result, debt owed to multilateral institutions and bilateral creditors stood at USD 62.6 million and USD 4.0 million, respectively.

### Domestic Debt

During the quarter under review, Zanzibar domestic debt went up notably to TZS 60.3 billion, from TZS 54.5 billion recorded in the quarter to December 2004. The increase was due to maturing gratuities and claims by domestic suppliers. The composition of the domestic debt was as follows: long-term loans TZS 11 billion, government stocks TZS 5.7 billion, while Treasury bills and bonds amounted to TZS 10.4 billion. Other domestic debts accounted for TZS 33.3 billion.

### External Sector Performance

Trade balance between Zanzibar and the rest of the world improved during the quarter under review. Trade account registered a smaller deficit of USD 14.7 million, compared with USD 17 million recorded in the preceding quarter. During the quarter, exports decreased to USD 10.9 million, from USD 19.5 million of the previous quarter, as export volume of cloves and seaweed declined.

Imports for the quarter stood at USD 25.6 million, compared with USD 36.6 million for the quarter ending December 2004. Imports of capital goods declined from USD 11.8 million to USD 9.3 million on account of less importation of building

and construction materials. Importation of intermediate goods also decreased to USD 6.3 million from USD 7.9 million, owing to a 20.3 percent decline in imported oil and industrial raw materials.

**Table 5.1: Zanzibar Trade Account**

	(Millions of USD)				
	2003	2004			2005p
	Q1	Q1	Q3	Q4	Q1
Exports	12.2	16.7	13.1	19.5	10.9
Goods	3.7	5.9	2.1	4.3	1.7
Services	8.5	10.8	11.0	15.2	9.2
Imports	18.4	21.6	28.6	36.6	25.6
Goods	12.9	15.0	21.1	26.4	19.5
Services	5.5	6.5	7.4	10.3	6.1
<b>Trade Balance</b>	<b>-6.2</b>	<b>-4.9</b>	<b>-15.5</b>	<b>-17.1</b>	<b>-14.7</b>

Source: Tanzania Revenue Authority, Bot calculations

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## 6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC COUNTRIES

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During the quarter ending March 2005, inflation developments in the EAC and SADC countries were mixed (Table 6.1). Inflation went up in Uganda, but eased in Kenya and Tanzania. The slow down in inflation in the two countries was mainly

attributed to the improvement in food supplies. SADC countries, particularly Malawi and Zambia recorded higher inflation rates, largely due to the increase in food prices after experiencing drought.

**Table 6.1: EAC and Some SADC Country Economic Indicators**

COUNTRY	GDP Growth Rates (%)				Inflation rates (%)			
	2000	2001	2002	2003	2004 -Q2	2004 -Q3	2004 -Q4	2005 -Q1
Tanzania	4.9	5.7	6.2	5.6	6.4	4.1	4.3	4.1
Uganda	5.4	5.3	6.7	4.9	1.0	3.9	7.0	9.4
Kenya	-0.1	1.2	1.0	1.5	6.1	14.4	17.06	14.32
Botswana	7.5	5.2	3.9	5.4	6.9	6.8	7.7	7.3
Malawi	1.1	-4.2	1.8	4.4	11.3	11.3	12.9	14.37
South Africa	3.5	2.7	3.6	1.9	4.6	3.9	4.4	3.4
Zambia	3.6	4.9	3.3	4.2	17.9	18.7	17.9	18.1

Source: National Statistical Offices



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## Selected Economic Indicators ®

Item	Unit	1998	1999	2000	2001	2002	2003	2004 <sup>P</sup>	
<b>1. National Accounts and Prices</b>									
1.1 Change in GDP at Factor Cost--Current Prices	Percent	19.7	16.6	12.2	13.7	14.1	12.8	14.8	
1.2 Change in GDP at Factor Cost--Constant 1992 Prices <sup>2</sup>	Percent	4.0	4.7	4.9	5.7	6.2	5.7	6.7	
1.3 GDP Per Capita--Current Prices <sup>1</sup>	TZS	170,831.0	193,456.0	210,231.0	231,751.0	258,925.0	286,888.0	320,000.0	
1.4 GDP Per Capita--Current Prices <sup>1</sup>	USD	257.0	259.7	262.7	264.4	267.9	276.2	303.0	
1.5 Change in Consumer Price Index (Inflation)	Percent	12.8	7.9	5.9	5.2	4.5	3.5	4.1	
1.6 Saving to GNDI Ratio <sup>3</sup>	Percent	6.5	6.8	11.6	11.1	12.7	11.8	12.3	
<b>2. Money Credit and Interest Rates</b>									
2.1 Change in Extended Broad Money Supply (M3)	Percent	10.8	18.6	14.8	17.1	25.1	16.1	19.3	
2.2 Change in Broad Money Supply (M2)	Percent	11.1	15.0	12.5	12.3	18.5	14.2	19.2	
2.3 Change in Narrow Money Supply (M1)	Percent	10.5	16.0	9.9	10.2	25.2	16.1	18.2	
2.4 Change in Reserve Money	Percent	14.7	21.5	9.4	5.0	19.1	12.6	23.6	
2.5 Total Credit to GDP Ratio <sup>1</sup>	Percent	9.4	10.5	9.8	7.6	8.8	8.7	8.5	
2.6 Private Sector Credit to GDP Ratio <sup>1</sup>	Percent	4.3	4.7	4.6	4.9	6.1	5.2	8.9	
2.7 Ratio of Private Credit to Total Credit	Percent	45.7	44.6	46.6	63.7	69.2	71.6	104.7	
2.8 Average Deposit Rate (12-Month)	Percent	11.5	10.4	8.6	6.0	5.7	5.0	5.8	
2.9 Weighted Average Treasury Bill Rate	Percent	10.1	15.5	5.7	3.9	4.5	7.7	9.6	
2.10 Average Medium- and Long-Term Lending Rate	Percent	22.0	20.6	21.2	15.8	13.2	12.5	14.0	
<b>3. Balance of Payments</b>									
3.1 Exports (f.o.b)	Mill. USD	588.5	543.3	663.3	776.4	902.5	1,129.2	1,334.9	
3.2 Imports (f.o.b)	Mill. USD	1,382.1	1,415.4	1,367.6	1,560.3	1,511.3	1,933.5	2,281.2	
3.3 Trade Balance	Mill. USD	(793.6)	(872.1)	(704.3)	(783.9)	(608.3)	(804.2)	(946.3)	
3.4 Balance on Current Account	Mill. USD	(901.9)	(846.2)	(495.8)	(436.7)	(214.7)	(384.2)	(456.7)	
3.5 Overall Balance	Mill. USD	(567.2)	(128.4)	(86.3)	(809.6)	(112.2)	69.9	(98.1)	
3.7 Gross Official Reserves	Mill. USD	599.0	776.0	974.0	1,157.0	1,529.0	2,037.8	2,296.1	
3.8 Reserves Months of Imports (of goods and services)	Months	3.1	4.2	5.7	6.3	8.4	8.9	8.4	
3.9 Exchange Rate:									
3.9.1 Annual Average	TZS/USD	664.7	744.8	800.4	876.4	966.6	1038.6	1,053.3	
3.9.2 End of Period	TZS/USD	681.0	797.3	803.3	916.3	976.3	1063.6	1,043.0	
<b>4 Population (TZ Mainland)</b>	Million	30.0	30.9	31.9	32.1	33.6	34.2	34.8	
<b>5. Public Finance</b>		<b>1998/99</b>	<b>1999/00</b>	<b>2000/01</b>	<b>2001/02</b>	<b>2002/03</b>	<b>2003/04</b>	<b>2004/05</b>	
5.1 Current Revenue to GDP Ratio <sup>1</sup>	Percent	11.5	11.4	12.2	11.8	12.3	12.1	13.3	
5.2 Grants to GDP Ratio <sup>1</sup>	Percent	2.8	4.1	3.7	4.3	3.2	3.7	6.7	
5.2 Current Expenditure to GDP Ratio <sup>1</sup>	Percent	11.0	11.9	13.0	12.7	13.0	12.9	17.1	
5.3 Development Expenditure to GDP Ratio <sup>1</sup>	Percent	2.2	5.3	3.7	3.9	3.3	3.6	8.4	
5.4 Deficit to GDP Ratio (excluding grants) <sup>1</sup>	Percent	(1.7)	(5.7)	(4.5)	(4.8)	(4.0)	(4.4)	(11.9)	
5.5 Deficit to GDP Ratio (including grants) <sup>1</sup>	Percent	1.0	(1.6)	(0.8)	(0.5)	(0.8)	(0.6)	(5.2)	
<b>6. Total External Debt Stock</b>		<b>Mill. USD</b>	7,669.7	7,624.8	7,482.1	7,464.0	7,268.1	7,890.7	9,219.3
Disbursed Debt	Mill. USD	6,580.3	6,538.3	6,312.2	6,559.7	6,233.0	6,730.8	6,990.6	
Interest	Mill. USD	1,089.4	1,086.5	1,169.9	904.3	1,035.1	1,159.9	1,300.4	
Total External Debt as % of GDP	Percent	82.1	89.5	80.7	78.5	75.9	78.4	77.5	

Note:

<sup>1</sup> Calculated on the basis of GDP at market price

<sup>2</sup> Calculated on the basis of GDP at factor cost

<sup>3</sup> GNDI stands for gross national disposable income

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

Table 1.1: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity at Current Prices, Tanzania Mainland

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
<b>A: Monetary</b>										
Agriculture	746,186	931,724	1,085,698	1,264,264	1,500,572	1,690,856	1,919,704	2,205,161	2,508,853	2,959,247
Crops	551,818	697,047	804,595	927,024	1,096,536	1,240,503	1,427,781	1,649,209	1,877,152	2,342,073
Livestock	98,228	113,518	144,338	153,981	187,736	206,042	220,973	248,102	281,408	263,739
Forestry and hunting	37,180	47,539	44,300	67,337	74,831	83,271	95,366	107,764	121,234	192,740
Fishing	58,959	73,620	92,465	115,921	141,468	161,039	175,584	200,086	229,059	160,695
Mining and quarrying	35,190	38,511	53,515	74,386	85,792	99,519	120,454	152,977	210,574	278,262
Manufacturing	200,525	254,326	295,272	382,901	434,544	499,726	564,689	638,663	710,951	791,416
Electricity and water supply	60,347	65,800	74,599	81,751	101,301	112,753	124,789	145,753	156,963	177,614
Electricity	55,068	59,728	67,254	74,035	91,481	101,583	112,279	131,366	140,562	158,835
Water	5,280	6,072	7,345	7,716	9,820	11,170	12,510	14,387	16,401	18,779
Construction	83,177	99,871	149,824	209,754	253,447	282,150	335,924	389,671	454,163	532,017
Trade, restaurants and hotels	417,626	493,572	562,760	635,305	740,181	823,025	926,870	1,038,094	1,153,323	1,319,172
Transport, and communication	159,771	193,946	219,393	250,081	294,180	328,259	361,558	404,945	451,281	509,948
Financial and business services	170,263	209,392	248,832	312,847	345,071	382,970	421,511	494,801	564,334	637,128
Finance and insurance	98,533	113,913	137,885	152,697	165,504	187,027	197,989	231,647	257,128	296,691
Real estate	63,795	85,878	99,619	147,575	162,727	177,372	201,535	238,308	279,130	309,835
Business services	7,935	9,600	11,328	12,575	16,840	18,570	21,987	24,845	28,075	30,602
Public administration and other services	255,401	300,876	451,733	559,796	649,553	709,351	796,930	893,083	956,209	1,044,230
Public administration	171,551	200,913	340,445	424,278	495,377	535,007	593,858	659,182	708,621	772,397
Education	34,556	41,261	48,956	58,929	67,244	75,313	88,116	103,096	109,282	120,210
Health	17,152	20,411	23,690	27,284	31,350	35,112	41,081	48,065	51,429	56,058
Other services	32,142	38,291	38,642	49,305	55,582	63,919	73,875	82,740	86,877	95,565
Less financial Services Indirectly Measured	-113,187	-136,957	-138,244	-140,909	-144,756	-151,359	-157,785	-168,830	-194,155	-233,218
<b>Total Monetary GDP</b>	<b>2,015,299</b>	<b>2,451,061</b>	<b>3,003,382</b>	<b>3,630,176</b>	<b>4,259,885</b>	<b>4,777,249</b>	<b>5,414,643</b>	<b>6,194,318</b>	<b>6,972,496</b>	<b>8,015,816</b>
<b>B: Non-Monetary</b>										
Agriculture	572,274	726,551	918,065	1,030,764	1,193,801	1,330,302	1,486,442	1,679,360	1,909,002	2,252,613
Crops	461,698	591,012	734,697	843,442	974,491	1,086,192	1,216,257	1,374,643	1,564,638	1,845,149
Livestock	47,140	54,478	69,268	73,895	90,097	100,351	107,626	120,839	137,061	161,898
Forestry and hunting	56,592	72,515	103,366	101,003	112,984	125,351	143,050	161,646	181,852	215,633
Fishing	6,844	8,546	10,734	13,324	16,230	18,408	19,509	22,232	25,451	29,933
Construction	26,252	32,377	38,299	45,576	52,412	61,205	69,235	80,313	91,958	105,752
Owner - Occupied Dwellings	182,817	242,570	321,854	418,410	471,601	537,625	654,295	745,896	842,863	913,138
<b>Total Non-Monetary GDP</b>	<b>781,343</b>	<b>1,001,498</b>	<b>1,278,218</b>	<b>1,494,750</b>	<b>1,717,814</b>	<b>1,929,132</b>	<b>2,209,972</b>	<b>2,505,569</b>	<b>2,843,823</b>	<b>3,271,503</b>
<b>C: Total GDPfc : (A+B)</b>	<b>2,796,642</b>	<b>3,452,559</b>	<b>4,281,600</b>	<b>5,124,926</b>	<b>5,977,699</b>	<b>6,706,381</b>	<b>7,624,615</b>	<b>8,699,887</b>	<b>9,816,319</b>	<b>11,287,319</b>
Population (Million)	27.5	28.3	29.1	30.0	30.9	31.9	32.9	33.6	34.2	35.2
<b>D: Per Capita nominal GDP (TZS)</b>	<b>101,696</b>	<b>121,999</b>	<b>147,134</b>	<b>170,831</b>	<b>193,453</b>	<b>210,231</b>	<b>231,751</b>	<b>258,925</b>	<b>287,027</b>	<b>320,426</b>

\* Provisional

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

## 1.0 Output and Prices

Table 1.2 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity at Current Prices

Economic Activity	Millions TZS									
	1995	1996	1997	1998	1999	2000	2001	2002	2003*	
<b>GDP at market prices</b>	<b>85,467.7</b>	<b>111,414.2</b>	<b>136,440.1</b>	<b>149,484.2</b>	<b>165,996.6</b>	<b>189,983.6</b>	<b>221,437.8</b>	<b>254,732.4</b>	<b>282,741.0</b>	
<b>Agriculture, forestry &amp; fishing</b>	<b>19,075.8</b>	<b>24,406.4</b>	<b>27,382.7</b>	<b>29,529.2</b>	<b>36,002.0</b>	<b>43,575.5</b>	<b>55,596.9</b>	<b>62,571.3</b>	<b>58,034.2</b>	
Crops	9,444.1	12,613.3	14,416.2	15,884.0	19,164.8	23,540.4	34,969.4	38,935.1	33,391.1	
Livestock	5,926.3	7,480.9	7,775.3	7,708.7	7,500.3	9,352.4	9,420.7	10,644.8	11,019.1	
Forestry & hunting	244.4	396.1	584.0	593.5	603.9	1,067.5	1,142.6	1,168.2	1,183.2	
Fishing	3,460.9	3,916.1	4,607.1	5,343.0	8,732.9	9,615.2	10,064.3	11,823.3	12,440.9	
<b>Industry</b>	<b>15,355.3</b>	<b>18,162.2</b>	<b>20,848.5</b>	<b>20,150.8</b>	<b>22,173.3</b>	<b>21,125.0</b>	<b>24,600.7</b>	<b>29,783.3</b>	<b>37,640.6</b>	
Mining & quarrying	668.5	848.1	976.8	962.5	925.3	984.3	1,130.1	1,507.9	2,236.2	
Manufacturing	5,086.2	6,324.4	7,811.1	9,296.5	10,361.7	10,735.8	11,274.1	13,708.0	16,845.6	
Electricity, gas & water supply	1,786.1	2,225.5	2,576.2	2,753.6	2,889.2	3,465.1	3,659.6	4,248.9	4,726.9	
Construction	7,814.5	8,764.2	9,484.4	7,138.2	7,997.1	5,939.8	8,536.9	10,318.5	13,831.9	
<b>Services</b>	<b>37,550.7</b>	<b>52,221.6</b>	<b>65,809.9</b>	<b>71,599.3</b>	<b>78,186.4</b>	<b>93,851.1</b>	<b>106,564.7</b>	<b>125,984.5</b>	<b>147,993.1</b>	
Trade & repairs	10,480.2	15,230.4	16,227.9	14,498.5	17,891.8	19,452.0	23,652.5	25,237.1	27,171.6	
Hotels & restaurants	4,935.8	7,574.7	11,227.5	11,816.9	12,555.7	15,710.1	13,316.8	16,082.6	16,128.6	
Transport & communications	4,824.6	6,658.3	7,812.6	7,619.8	8,768.8	11,026.1	13,868.3	15,721.4	23,499.0	
Financial intermediation	1,034.5	1,479.6	1,674.9	1,591.5	2,047.8	2,677.7	2,938.9	3,791.9	4,632.4	
Real estate & business services	1,160.5	1,437.6	1,690.4	1,775.0	1,871.1	2,095.1	2,266.4	2,501.2	2,862.9	
Public administration	9,396.0	12,155.4	17,175.0	22,411.9	22,722.2	28,509.8	33,941.0	43,180.9	50,908.5	
Education	4,372.7	5,873.6	7,632.3	9,057.7	9,406.4	10,914.3	12,655.0	14,852.2	17,355.7	
Health	1,007.3	1,364.0	1,817.1	2,205.8	2,247.2	2,685.7	3,059.0	3,648.0	4,292.6	
Other social & personal services	339.0	448.1	552.2	622.2	675.3	780.4	866.8	969.3	1,141.7	
<b>Adjustment to market prices</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
less FISIM	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Taxes on products	13,486.0	16,624.0	22,399.0	28,205.0	29,635.0	31,432.0	34,675.5	36,393.3	39,073.0	
<b>GDP at factor cost</b>	<b>71,981.7</b>	<b>94,790.2</b>	<b>114,041.1</b>	<b>121,279.2</b>	<b>136,361.7</b>	<b>158,551.6</b>	<b>186,762.3</b>	<b>218,339.1</b>	<b>243,667.9</b>	
Population ('000)	790.0	814.0	636.0	864.0	889.0	916.0	944.0	982.0	1,011.0	
GDP per capita (TZS '000)	91,116.1	116,449.8	179,309.9	140,369.5	153,387.7	173,091.3	197,841.5	222,341.3	241,016.7	
GDP per capita (US\$)	147.7	195.1	285.5	216.0	198.4	216.4	222.5	235.0	231.7	

Source: Office of Chief Government Statistician - Zanzibar

\* Provisional

**Table 1.3: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland**

Economic Activity	Percent										
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*	
<b>A: Monetary</b>											
Agriculture	26.7	27.0	25.3	24.7	25.1	25.2	25.2	25.3	25.6	26.2	
Crops	19.7	20.2	18.8	18.1	18.3	18.5	18.7	19.0	19.1	20.7	
Livestock	3.5	3.3	3.4	3.0	3.1	3.1	2.9	2.9	2.9	2.3	
Forestry and hunting	1.3	1.4	1.0	1.3	1.3	1.2	1.3	1.2	1.2	1.7	
Fishing	2.1	2.1	2.2	2.3	2.4	2.4	2.3	2.3	2.3	1.4	
Mining and quarrying	1.3	1.1	1.2	1.5	1.4	1.5	1.6	1.8	2.1	2.5	
Manufacturing	7.2	7.4	6.9	7.5	7.3	7.5	7.4	7.3	7.2	7.0	
Electricity and water supply	2.2	1.9	1.7	1.6	1.7	1.7	1.6	1.7	1.6	1.6	
Electricity	2.0	1.7	1.6	1.4	1.5	1.5	1.5	1.5	1.4	1.4	
Water	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Construction	3.0	2.9	3.5	4.1	4.2	4.2	4.4	4.5	4.6	4.7	
Trade, restaurants and hotels	14.9	14.3	13.1	12.4	12.4	12.3	12.2	11.9	11.7	11.7	
Transport, and communication	5.7	5.6	5.1	4.9	4.9	4.9	4.7	4.7	4.6	4.5	
Financial and business services	6.1	6.1	5.8	6.1	5.8	5.7	5.5	5.7	5.7	5.6	
Finance and insurance	3.5	3.3	3.2	3.0	2.8	2.8	2.6	2.7	2.6	2.6	
Real estate	2.3	2.5	2.3	2.9	2.7	2.6	2.6	2.7	2.8	2.7	
Business services	0.3	0.3	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.3	
Public administration and other services	9.1	8.7	10.7	10.9	10.9	10.6	10.5	10.3	9.7	9.3	
Public administration	6.1	5.8	7.9	8.3	8.3	8.0	7.8	7.6	7.2	6.8	
Education	1.2	1.2	1.1	1.1	1.1	1.1	1.2	1.2	1.1	1.1	
Health	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.6	0.5	0.5	
Other services	1.1	1.1	1.0	1.0	0.9	1.0	1.0	1.0	0.9	0.8	
Less financial Services Indirectly Measured	-4.0	-4.0	-3.2	-2.7	-2.4	-2.3	-2.1	-1.9	-2.0	-2.1	
<b>Total Monetary GDP</b>	<b>72.1</b>	<b>71.0</b>	<b>70.2</b>	<b>70.8</b>	<b>71.3</b>	<b>71.2</b>	<b>71.0</b>	<b>71.2</b>	<b>71.0</b>	<b>71.0</b>	
<b>B: Non-Monetary</b>											
Agriculture	20.5	21.0	21.4	20.1	20.0	19.8	19.5	19.3	19.4	20.0	
Crops	16.5	17.1	17.1	16.5	16.3	16.2	16.0	15.8	15.9	16.3	
Livestock	1.7	1.6	1.6	1.4	1.5	1.5	1.4	1.4	1.4	1.4	
Forestry and hunting	2.0	2.1	2.4	2.1	1.9	1.9	1.9	1.9	1.9	1.9	
Fishing	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	
Construction	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	
Owner - Occupied Dwellings	6.5	7.0	7.5	8.2	7.9	8.0	8.6	8.6	8.6	8.1	
<b>Total Non-Monetary GDP</b>	<b>27.9</b>	<b>29.0</b>	<b>29.8</b>	<b>29.2</b>	<b>28.7</b>	<b>28.8</b>	<b>29.0</b>	<b>28.8</b>	<b>29.0</b>	<b>29.0</b>	
<b>C: Total GDPfc : (A+B)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	

\* Provisional

Source: National Bureau of Statistics



1.0 Output and Prices

**Table 1.4 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at current Prices**

Economic Activity	Percent									
	1995	1996	1997	1998	1999	2000	2001	2002	2003*	
<b>Agriculture, forestry &amp; fishing</b>	<b>26.5</b>	<b>25.7</b>	<b>24.0</b>	<b>24.3</b>	<b>26.4</b>	<b>27.5</b>	<b>29.8</b>	<b>28.7</b>	<b>23.8</b>	
Crops	13.1	13.3	12.6	13.1	14.1	14.8	18.7	17.8	13.7	
Livestock	8.2	7.9	6.8	6.4	5.5	5.9	5.0	4.9	4.5	
Forestry & hunting	0.3	0.4	0.5	0.5	0.4	0.7	0.6	0.5	0.5	
Fishing	4.8	4.1	4.0	4.4	6.4	6.1	5.4	5.4	5.1	
<b>Industry</b>	<b>21.3</b>	<b>19.2</b>	<b>18.3</b>	<b>16.6</b>	<b>16.3</b>	<b>13.3</b>	<b>13.2</b>	<b>13.6</b>	<b>15.4</b>	
Mining & quarrying	0.9	0.9	0.9	0.8	0.7	0.6	0.6	0.7	0.9	
Manufacturing	7.1	6.7	6.8	7.7	7.6	6.8	6.0	6.3	6.9	
Electricity, gas & water supply	2.5	2.3	2.3	2.3	2.1	2.2	2.0	1.9	1.9	
Construction	10.9	9.2	8.3	5.9	5.9	3.7	4.6	4.7	5.7	
<b>Services</b>	<b>52.2</b>	<b>55.1</b>	<b>57.7</b>	<b>59.0</b>	<b>57.3</b>	<b>59.2</b>	<b>57.1</b>	<b>57.7</b>	<b>60.8</b>	
Trade & repairs	14.6	16.1	14.2	12.0	13.1	12.3	12.7	11.6	11.2	
Hotels & restaurants	6.9	8.0	9.8	9.7	9.2	9.9	7.1	7.4	6.6	
Transport & communications	6.7	7.0	6.9	6.3	6.4	7.0	7.4	7.2	9.6	
Financial intermediation	1.4	1.6	1.5	1.3	1.5	1.7	1.6	1.7	2.0	
Real estate & business services	1.6	1.5	1.5	1.5	1.4	1.3	1.2	1.1	1.2	
Public administration	13.1	12.8	15.1	18.5	16.7	18.0	18.2	19.8	20.9	
Education	6.1	6.2	6.7	7.5	6.9	6.9	6.8	6.8	7.1	
Health	1.4	1.4	1.6	1.8	1.6	1.7	1.6	1.7	1.8	
Other social & personal services	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.5	
<b>GDP at factor cost</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.1</b>	

Source: Office of Chief Government Statistician - Zanzibar

\* Provisional

Table 1.5: Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity at Constant 1992 Prices, Tanzania Mainland

Millions of TZS

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
<b>A: Monetary</b>										
Agriculture	381,140	398,117	403,948	413,193	433,311	450,181	479,599	507,250	528,142	559,282
Crops	266,010	279,367	281,431	287,841	304,008	314,901	338,001	359,397	372,373	395,276
Livestock	62,024	63,725	65,423	66,681	68,990	71,342	73,695	76,274	80,088	84,461
Forestry and hunting	17,594	18,074	18,739	18,972	19,353	20,324	21,104	21,738	22,650	23,977
Fishing	35,512	36,951	38,355	39,699	40,960	43,614	46,799	49,841	53,031	55,568
Mining and quarrying	18,768	20,579	24,097	30,699	33,488	38,144	43,293	49,787	58,749	67,913
Manufacturing	106,750	111,894	117,489	126,887	131,491	137,809	144,647	156,219	169,653	184,243
Electricity and water supply	21,578	23,977	24,514	25,870	26,874	28,454	29,297	30,200	31,669	33,179
Electricity	18,931	21,287	21,779	23,086	24,007	25,489	26,229	27,016	28,367	29,758
Water	2,647	2,690	2,735	2,784	2,867	2,965	3,068	3,185	3,302	3,421
Construction	38,708	42,353	46,588	52,179	57,256	62,409	68,365	76,641	85,809	96,118
Trade, restaurants and hotels	210,813	218,105	229,010	239,830	254,114	270,567	288,718	308,928	329,009	355,329
Transport, and communication	70,833	71,597	75,099	79,755	84,403	89,515	95,154	101,244	106,294	112,839
Financial and business services	77,342	75,995	84,743	91,250	94,580	98,353	100,646	105,356	110,094	115,227
Finance and insurance	49,811	47,138	54,894	59,838	62,382	65,063	66,212	68,860	71,064	74,282
Real estate	23,317	24,390	25,329	26,621	27,207	28,023	28,891	30,654	32,866	34,430
Business services	4,214	4,467	4,520	4,791	4,991	5,267	5,543	5,842	6,164	6,515
Public administration and other services	109,763	111,473	115,007	118,114	122,207	126,567	130,987	136,307	141,880	148,202
Public administration	69,338	69,338	70,725	71,786	73,120	74,933	76,401	78,158	80,112	82,516
Education	15,178	15,748	16,337	17,420	18,040	19,054	20,226	21,844	23,373	24,963
Health	8,661	8,982	9,437	9,660	9,969	10,478	11,068	11,732	12,495	13,269
Other services	16,586	17,405	18,508	19,248	21,078	22,102	23,292	24,573	25,900	27,454
Less financial Services Indirectly Measured	-65,090	-58,581	-72,327	-78,547	-81,229	-82,359	-84,418	-86,781	-89,819	-96,970
<b>Total Monetary GDP</b>	<b>970,605</b>	<b>1,015,509</b>	<b>1,048,168</b>	<b>1,099,230</b>	<b>1,156,495</b>	<b>1,219,640</b>	<b>1,296,288</b>	<b>1,385,151</b>	<b>1,471,480</b>	<b>1,575,362</b>
<b>B: Non-Monetary</b>										
Agriculture	301,198	310,623	322,150	326,749	337,199	346,332	360,676	374,857	389,253	412,744
Crops	240,501	248,212	258,235	261,729	270,171	276,007	287,926	299,563	310,378	329,468
Livestock	29,766	30,582	31,398	32,000	33,109	34,746	35,893	37,150	39,007	41,137
Forestry and Hunting	26,809	27,540	28,108	28,457	29,220	30,594	31,657	32,606	33,976	35,965
Fishing	4,122	4,289	4,409	4,563	4,699	4,985	5,200	5,538	5,892	6,174
Construction	12,277	12,515	12,753	13,008	13,610	14,409	15,129	16,037	17,063	18,070
Owner - Occupied Dwellings	61,167	63,064	65,019	66,840	69,988	73,938	77,265	81,129	84,617	88,340
<b>Total Non-Monetary GDP</b>	<b>374,642</b>	<b>386,202</b>	<b>399,922</b>	<b>406,597</b>	<b>420,797</b>	<b>434,679</b>	<b>453,071</b>	<b>472,022</b>	<b>490,933</b>	<b>519,154</b>
<b>Total GDPtc : (A+B)</b>	<b>1,345,247</b>	<b>1,401,711</b>	<b>1,448,090</b>	<b>1,505,827</b>	<b>1,577,292</b>	<b>1,654,319</b>	<b>1,749,358</b>	<b>1,857,174</b>	<b>1,962,413</b>	<b>2,094,516</b>
Population (Million)	27.5	28.3	29.1	30.0	30.9	31.9	32.9	33.6	34.2	35
<b>D: Per Capita real GDP (TZS)</b>	<b>48,918</b>	<b>49,530</b>	<b>49,763</b>	<b>50,194</b>	<b>51,045</b>	<b>51,860</b>	<b>53,172</b>	<b>55,273</b>	<b>57,380</b>	<b>59,459</b>

\* Provisional

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

## 1.0 Output and Prices

**Table 1.6 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices**

Economic Activity	Millions of TZS									
	1995	1996	1997	1998	1999	2000	2001	2002	2003*	
<b>GDP at Constant Prices</b>	<b>145,889.7</b>	<b>169,365.7</b>	<b>179,270.1</b>	<b>182,081.8</b>	<b>195,833.0</b>	<b>202,892.1</b>	<b>221,437.8</b>	<b>240,186.0</b>	<b>252,386.5</b>	
Agriculture, forestry & fishing	37,663.5	46,793.3	45,121.1	45,136.2	49,601.7	49,003.1	55,596.9	54,698.1	55,647.6	
Crops	23,691.5	32,417.2	29,785.7	28,866.2	30,243.5	30,004.7	34,969.4	33,822.2	34,159.1	
Livestock	7,732.5	7,965.4	8,236.3	8,516.8	8,807.5	9,108.6	9,420.7	9,743.9	10,086.5	
Forestry & hunting	994.9	961.9	1,012.7	1,029.1	1,047.1	1,067.5	1,142.6	1,168.2	1,183.2	
Fishing	5,244.6	5,448.9	6,086.4	6,724.1	9,503.5	8,822.2	10,064.3	9,963.8	10,218.8	
Industry	22,485.6	26,050.8	27,482.7	24,754.8	25,584.5	22,956.1	24,600.7	28,056.1	32,633.6	
Mining & quarrying	983.4	1,055.7	1,083.3	1,067.4	1,019.8	1,015.7	1,130.1	1,431.5	1,946.4	
Manufacturing	7,335.3	11,252.1	12,893.7	12,567.2	12,380.7	12,274.8	11,274.1	13,013.4	14,662.7	
Electricity, gas & water supply	2,671.2	2,833.8	2,987.2	3,203.7	3,369.8	3,536.5	3,659.6	3,815.4	3,985.0	
Construction	11,495.7	10,909.3	10,518.5	7,916.5	8,814.1	6,129.1	8,536.9	9,795.7	12,039.5	
Services	62,895.3	70,000.2	78,594.0	83,678.1	89,980.9	99,161.6	106,564.7	119,949.6	124,687.5	
Trade & repairs	15,432.6	18,967.3	17,981.7	16,063.0	19,703.9	20,067.0	23,652.5	23,967.3	23,660.1	
Hotels & restaurants	7,260.9	9,428.6	12,451.7	13,105.4	13,838.4	16,211.0	13,316.8	15,267.7	14,038.6	
Transport & communications	6,930.4	6,858.3	8,371.0	8,668.5	10,772.8	12,342.1	13,868.3	16,345.3	19,742.7	
Financial intermediation	1,513.9	1,833.5	1,843.1	1,748.8	2,239.5	2,702.9	2,938.9	3,563.1	3,897.1	
Real estate & business services	1,739.1	1,816.2	1,897.3	1,982.6	2,072.4	2,166.9	2,266.4	2,371.2	2,481.5	
Public administration	18,660.5	19,050.8	22,782.4	27,516.8	26,808.0	30,358.7	33,941.0	40,275.4	42,045.3	
Education	8,684.1	9,205.5	10,124.1	11,120.9	11,097.8	11,622.2	12,655.0	13,852.9	14,334.1	
Health	2,000.5	2,137.7	2,410.4	2,708.2	2,651.3	2,859.8	3,059.0	3,402.6	3,545.3	
Other social & personal services	673.3	702.2	732.4	763.9	796.8	831.0	866.8	904.0	942.9	
<b>Adjustment to market prices</b>										
less FISIM										
Taxes on products	22,845.2	26,521.4	28,072.3	28,512.6	30,666.0	31,771.4	34,675.5	37,482.3	39,417.8	
<b>GDP at factor cost</b>	<b>123,044.5</b>	<b>142,844.3</b>	<b>151,197.8</b>	<b>153,569.2</b>	<b>165,167.1</b>	<b>171,120.7</b>	<b>186,762.3</b>	<b>202,703.7</b>	<b>212,968.7</b>	

Source: Office of Chief Government Statistician - Zanzibar

\* Provisional

**Table 1.7: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland**

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*	Percent
<b>A: Monetary</b>											
Agriculture	28.3	28.4	27.9	27.4	27.5	27.2	27.4	27.3	26.9	26.7	26.7
Crops	19.8	19.9	19.4	19.1	19.3	19.0	19.3	19.4	19.0	18.9	18.9
Livestock	4.6	4.5	4.5	4.4	4.4	4.3	4.2	4.1	4.1	4.0	4.0
Forestry and hunting	1.3	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.2	1.1	1.1
Fishing	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.7
Mining and quarrying	1.4	1.5	1.7	2.0	2.1	2.3	2.5	2.7	3.0	3.2	3.2
Manufacturing	7.9	8.0	8.1	8.4	8.3	8.3	8.3	8.4	8.6	8.8	8.8
Electricity and water supply	1.6	1.7	1.7	1.7	1.7	1.7	1.7	1.6	1.6	1.6	1.6
Electricity	1.4	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.4	1.4	1.4
Water	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Construction	2.9	3.0	3.2	3.5	3.6	3.8	3.9	4.1	4.4	4.6	4.6
Trade, restaurants and hotels	15.7	15.6	15.8	15.9	16.1	16.4	16.5	16.6	16.8	17.0	17.0
Transport, and communication	5.3	5.1	5.2	5.3	5.4	5.4	5.4	5.5	5.4	5.4	5.4
Financial and business services	5.7	5.4	5.9	6.1	6.0	5.9	5.8	5.7	5.6	5.5	5.5
Finance and insurance	3.7	3.4	3.8	4.0	4.0	3.9	3.8	3.7	3.6	3.5	3.5
Real estate	1.7	1.7	1.7	1.8	1.7	1.7	1.7	1.7	1.7	1.6	1.6
Business services	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Public administration and other services	8.2	8.0	7.9	7.8	7.7	7.7	7.5	7.3	7.2	7.1	7.1
Public administration	5.2	4.9	4.9	4.8	4.6	4.5	4.4	4.2	4.1	3.9	3.9
Education	1.1	1.1	1.1	1.2	1.1	1.2	1.2	1.2	1.2	1.2	1.2
Health	0.6	0.6	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Other services	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Less financial Services Indirectly Measured	-4.8	-4.2	-5.0	-5.2	-5.1	-5.0	-4.8	-4.7	-4.6	-4.6	-4.6
<b>Total Monetary GDP</b>	<b>72.2</b>	<b>72.4</b>	<b>72.4</b>	<b>73.0</b>	<b>73.3</b>	<b>73.7</b>	<b>74.1</b>	<b>74.6</b>	<b>75.0</b>	<b>75.2</b>	<b>75.2</b>
<b>B: Non-Monetary</b>											
Agriculture	22.4	22.2	22.2	21.7	21.4	20.9	20.6	20.2	19.8	19.7	19.7
Crops	17.9	17.7	17.8	17.4	17.1	16.7	16.5	16.1	15.8	15.7	15.7
Livestock	2.2	2.2	2.2	2.1	2.1	2.1	2.1	2.0	2.0	2.0	2.0
Forestry and Hunting	2.0	2.0	1.9	1.9	1.9	1.8	1.8	1.8	1.7	1.7	1.7
Fishing	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Owner - Occupied Dwellings	4.5	4.5	4.5	4.4	4.4	4.5	4.4	4.4	4.3	4.2	4.2
<b>Total Non-Monetary GDP</b>	<b>27.8</b>	<b>27.6</b>	<b>27.6</b>	<b>27.0</b>	<b>26.7</b>	<b>26.3</b>	<b>25.9</b>	<b>25.4</b>	<b>25.0</b>	<b>24.8</b>	<b>24.8</b>
<b>Total GDPfc : (A+B)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

\* Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.8 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at 2001 Constant Prices**

Economic Activity	Percent									
	1995	1996	1997	1998	1999	2000	2001	2002	2003*	
<b>Agriculture, forestry &amp; fishing</b>	<b>30.6</b>	<b>32.8</b>	<b>29.8</b>	<b>29.4</b>	<b>30.0</b>	<b>28.6</b>	<b>29.8</b>	<b>27.0</b>	<b>26.1</b>	
Crops	19.3	22.7	19.7	18.8	18.3	17.5	18.7	16.7	16.0	
Livestock	6.3	5.6	5.4	5.5	5.3	5.3	5.0	4.8	4.7	
Forestry & hunting	0.8	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.6	
Fishing	4.3	3.8	4.0	4.4	5.8	5.2	5.4	4.9	4.8	
<b>Industry</b>	<b>18.3</b>	<b>18.2</b>	<b>18.2</b>	<b>16.1</b>	<b>15.5</b>	<b>13.4</b>	<b>13.2</b>	<b>13.8</b>	<b>15.3</b>	
Mining & quarrying	0.8	0.7	0.7	0.7	0.6	0.6	0.6	0.7	0.9	
Manufacturing	6.0	7.9	8.5	8.2	7.5	7.2	6.0	6.4	6.9	
Electricity, gas & water supply	2.2	2.0	2.0	2.1	2.0	2.1	2.0	1.9	1.9	
Construction	9.3	7.6	7.0	5.2	5.3	3.6	4.6	4.8	5.7	
<b>Services</b>	<b>51.1</b>	<b>49.0</b>	<b>52.0</b>	<b>54.5</b>	<b>54.5</b>	<b>57.9</b>	<b>57.1</b>	<b>59.2</b>	<b>58.5</b>	
Trade & repairs	12.5	13.3	11.9	10.5	11.9	11.7	12.7	11.8	11.1	
Hotels & restaurants	5.9	6.6	8.2	8.5	8.4	9.5	7.1	7.5	6.6	
Transport & communications	5.6	4.8	5.5	5.6	6.5	7.2	7.4	8.1	9.3	
Financial intermediation	1.2	1.3	1.2	1.1	1.4	1.6	1.6	1.8	1.8	
Real estate & business services	1.4	1.3	1.3	1.3	1.3	1.3	1.2	1.2	1.2	
Public administration	15.2	13.3	15.1	17.9	16.2	17.7	18.2	19.9	19.7	
Education	7.1	6.4	6.7	7.2	6.7	6.8	6.8	6.8	6.7	
Health	1.6	1.5	1.6	1.8	1.6	1.7	1.6	1.7	1.7	
Other social & personal services	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	
<b>GDP at factor cost</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	

Source: Office of Chief Government Statistician - Zanzibar

\*=Provisional

**Table 1.9: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Growth Rates, at Constant 1992 Prices, Tanzania Mainland**

Economic Activity	Percent									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
<b>A: Monetary</b>										
Agriculture	6.6	4.5	1.5	2.3	4.9	3.9	6.5	5.8	4.1	5.9
Crops	8.1	5.0	0.7	2.3	5.6	3.6	7.3	6.3	3.6	6.2
Livestock	2.7	2.7	2.7	1.9	3.5	3.4	3.3	3.5	5.0	5.5
Forestry and hunting	2.7	2.7	3.7	1.2	2.0	5.0	3.8	3.0	4.2	5.9
Fishing	4.0	4.1	3.8	3.5	3.2	6.5	7.3	6.5	6.4	4.8
Mining and quarrying	11.7	9.6	17.1	27.4	9.1	13.9	13.5	15.0	18.0	15.6
Manufacturing	1.6	4.8	5.0	8.0	3.6	4.8	5.0	8.0	8.6	8.6
Electricity and water supply	6.1	11.1	2.2	5.5	3.9	5.9	3.0	3.1	4.9	4.7
Electricity	6.8	12.4	2.3	6.0	4.0	6.2	2.9	3.0	5.0	4.9
Water	1.6	1.6	1.7	1.8	3.0	3.4	3.5	3.8	4.3	3.0
Construction	-18.9	9.4	10.0	12.0	9.7	9.0	9.5	12.1	12.0	12.0
Trade, restaurants and hotels	3.5	3.5	5.1	4.7	6.0	6.5	6.7	7.0	6.5	8.0
Transport, and communication	5.9	1.1	4.9	6.2	5.8	6.1	6.3	6.4	5.0	6.2
Financial and business services	-1.4	-1.7	11.5	7.7	3.6	4.0	2.3	4.7	4.5	4.7
Finance and insurance	-5.2	-5.4	16.5	9.0	4.3	4.3	1.8	4.0	3.2	4.5
Real estate	6.6	4.6	3.8	5.1	2.2	3.0	3.1	6.1	7.2	4.8
Business services	5.0	6.0	1.2	6.0	4.2	5.5	5.2	5.4	5.5	5.7
Public administration and other services	-2.7	1.6	3.2	2.7	3.5	3.6	3.5	4.1	4.1	4.5
Public administration	-6.3	0.0	2.0	1.5	1.9	2.5	2.0	2.3	2.5	3.0
Education	3.6	3.8	3.7	6.6	3.6	5.6	6.2	8.0	7.0	6.8
Health	3.7	3.7	5.1	2.4	3.2	5.1	5.6	6.0	6.5	6.2
Other services	5.1	4.9	6.3	4.0	9.5	4.9	5.4	5.5	5.4	6.0
Less financial Services Indirectly Measured	-5.4	-10.0	23.5	8.6	3.4	1.4	2.5	2.8	3.5	8.0
<b>Total Monetary GDP</b>	<b>3.2</b>	<b>4.6</b>	<b>3.2</b>	<b>4.9</b>	<b>5.2</b>	<b>5.5</b>	<b>6.3</b>	<b>6.9</b>	<b>6.2</b>	<b>7.1</b>
<b>B: Non-Monetary</b>										
Agriculture	4.9	3.1	3.7	1.4	3.2	2.7	4.1	3.9	3.8	6.0
Crops	5.5	3.2	4.0	1.4	3.2	2.2	4.3	4.0	3.6	6.2
Livestock	2.7	2.7	2.7	1.9	3.5	4.9	3.3	3.5	5.0	5.5
Forestry and Hunting	2.7	2.7	2.1	1.2	2.7	4.7	3.5	3.0	4.2	5.9
Fishing	4.0	4.1	2.8	3.5	3.0	6.1	4.3	6.5	6.4	4.8
Construction	2.0	1.9	1.9	2.0	4.6	5.9	5.0	6.0	6.4	5.9
Owner - Occupied Dwellings	3.1	3.1	3.1	2.8	4.7	5.6	4.5	5.0	4.3	4.4
<b>Total Non-Monetary GDP</b>	<b>4.5</b>	<b>3.1</b>	<b>3.6</b>	<b>1.7</b>	<b>3.5</b>	<b>3.3</b>	<b>4.2</b>	<b>4.2</b>	<b>4.0</b>	<b>5.7</b>
<b>Total GDPfc : (A+B)</b>	<b>3.6</b>	<b>4.2</b>	<b>3.3</b>	<b>4.0</b>	<b>4.7</b>	<b>4.9</b>	<b>5.7</b>	<b>6.2</b>	<b>5.7</b>	<b>6.7</b>

\* Provisional

Source: National Bureau of Statistics

## 1.0 Output and Prices

**Table 1.10: Gross Domestic Product -GDP at factor cost by kind of Economic Activity Annual Growth Rates at 2001 Constant Prices**

Economic Activity	Percent									
	1995	1996	1997	1998	1999	2000	2001	2002	2003*	
<b>Agriculture, forestry &amp; fishing</b>										
Crops	-1.0	24.2	-3.6	0.0	9.9	-1.2	13.5	-1.6	1.7	
Livestock	-3.4	36.8	-8.1	-3.1	4.8	-0.8	16.5	-3.3	1.0	
Forestry & hunting	3.0	3.0	3.4	3.4	3.4	3.4	3.4	3.4	3.5	
Fishing	4.8	-3.3	5.3	1.6	1.8	1.9	7.0	2.2	1.3	
	3.4	3.9	11.7	10.5	41.3	-7.2	14.1	-1.0	2.6	
<b>Industry</b>										
Mining & quarrying	6.1	15.9	5.5	-9.9	3.4	-10.3	7.2	14.0	16.3	
Manufacturing	4.1	7.4	2.6	-1.5	-4.5	-0.4	11.3	26.7	36.0	
Electricity, gas & water supply	5.7	53.4	14.6	-2.5	-1.5	-0.9	-8.2	15.4	12.7	
Construction	4.8	6.1	5.4	7.2	5.2	4.9	3.5	4.3	4.4	
	6.7	-5.1	-3.6	-24.7	11.3	-30.5	39.3	14.7	22.9	
<b>Services</b>										
Trade & repairs	5.3	11.3	12.3	6.5	7.5	10.2	7.5	12.6	3.9	
Hotels & restaurants	0.4	22.9	-5.2	-10.7	22.7	1.8	17.9	1.3	-1.3	
Transport & communications	44.7	29.9	32.1	5.2	5.6	17.1	-17.9	14.6	-8.1	
Financial intermediation	8.6	-1.0	22.1	3.6	24.3	14.6	12.4	17.9	20.8	
Real estate & business services	-3.7	21.1	0.5	-5.1	28.1	20.7	8.7	21.2	9.4	
Public administration	4.4	4.4	4.5	4.5	4.5	4.6	4.6	4.6	4.7	
Education	0.1	2.1	19.6	20.8	-2.6	13.2	11.8	18.7	4.4	
Health	2.4	6.0	10.0	9.8	-0.2	4.7	8.9	9.5	3.5	
Other social & personal services	1.5	6.9	12.8	12.4	-2.1	7.9	7.0	11.2	4.2	
	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	
<b>GDP at factor cost</b>	<b>3.4</b>	<b>16.1</b>	<b>5.8</b>	<b>1.6</b>	<b>7.6</b>	<b>3.6</b>	<b>9.1</b>	<b>8.5</b>	<b>5.1</b>	

Source: Office of Chief Government Statistician - Zanzibar

\* Provisional

**Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland**

Crop	(000' Tons)										
	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05
<b>Food crops</b>											
Maize	2,567.0	2,638.0	1,831.0	2,685.0	2,452.0	2,128.0	2,240.0	2,698.0	2,526.0	3,232.0	4,286.0
Paddy	723.0	733.8	550.8	810.8	506.0	476.0	991.7	960.6	562.0	586.0	1,030.0
Wheat	75.0	61.0	78.0	112.0	82.0	32.0	118.0	72.0	75.0	74.0	66.0
Pulses	374	384	374	453.0	528.0	584.0	674.0	683.0	713.0	905.7	603.0
<b>Cash crops:</b>											
Coffee	43.5	52.0	42.4	38.0	46.6	47.9	58.1	37.5	52.4	32.5	54.0
Cotton	44.5	84.2	84.5	69.9	39.0	35.0	41.4	50.2	63.0	46.8	114.5
Tea	24.8	24.3	24.0	26.2	21.9	24.8	26.7	24.7	27.6	30.1	30.7
Cashewnuts	63.4	82.0	63.0	93.2	103.3	121.2	98.6	67.3	95.0	79.0	80.0
Tobacco	18.3	28.0	35.4	52.0	38.0	31.8	24.8	27.7	33.6	46.8	27.5
Sisal	25.5	32.0	23.0	20.0	24.0	20.6	20.5	23.5	23.6	23.8	25.0
Pyrethrum	2.4	2.0	1.3	1.3	4.0	na	na	na	na	na	na

Note:

na = Not available



1.0 Output and Prices

**Table 1.12 Marketed Production of Zanzibar Major Export Commodities**

Commodity	Metric Tons									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
Cloves	1,575.6	10,339.0	2,506.0	204.0	8,027.3	460.0	2,061.9	5,959.8	5,219.0	4,097.6
Copra	2,780.0	2,223.0	1,207.0	93.6	296.4	972.4	254.6	0.0	0.0	0.0
Chillies	1.1	3.5	0.2	0.3	0.0	0.0	0.0	0.0	0.0	0.0
Clove Stems Oil*	251.0	1,624.0	771.0	19.9	19.0	242.1	323.5	187.3	497.0	476.0
Seaweeds	4,287.0	4,861.0	3,667.0	3,394.0	6,607.0	4,990.7	8,117.0	9,090.7	9,261.0	7,184.5

**Source:** Office of Chief Government Statistician - Zanzibar

\* Provisional

Table 1.13 : Agricultural Production Indices, Tanzania Mainland

	1980/81=100											
Crop	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	
<b>Food crops:</b>												
Maize	139.5	143.4	99.5	146.0	133.3	115.7	121.8	146.7	137.3	175.7	233.0	
Paddy	206.9	210.0	157.6	232.0	144.8	136.2	283.7	274.8	160.8	167.7	762.7	
Wheat	82.9	67.4	86.2	123.8	90.6	35.4	130.4	79.6	82.9	81.8	74.2	
Pulses	137.7	141.4	137.7	166.8	194.4	215.0	248.2	251.5	262.5	333.5	537.3	
<b>Cash Crops:</b>												
Coffee	79.2	94.7	77.2	69.2	84.9	87.2	105.8	68.3	95.5	59.2	60.5	
Cotton	78.5	148.5	149.0	123.3	68.8	61.7	73.0	88.5	111.1	82.6	125.1	
Tea	140.9	138.1	136.4	148.9	124.2	140.9	152.0	140.3	156.6	171.1	174.4	
Cashewnuts	117.4	151.9	116.7	172.6	191.3	224.4	182.7	124.6	175.9	145.5	82.8	
Tobacco	123.6	189.2	239.2	351.4	256.4	214.9	167.6	187.2	226.7	316.3	30.3	
Sisal	30.9	38.8	27.9	24.2	29.1	25.0	24.8	28.5	28.6	28.8	51.3	
Pyrethrum	88.9	74.1	48.1	48.1	148.1	n.a	n.a	n.a	n.a	n.a	n.a	

Source : Ministry of Agriculture and BOT computation

**Table1.14: Production in Selected Industries, Tanzania Mainland**

Commodity	Unit	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
Biscuits & pasta	tons	202	71	288	805	611	891	1,215	2,284	5,906	6,357
Wheat flour	tons	11,551	33,998	77,593	87,669	144,693	162,634	180,098	219,118	355,616	332,648
Sugar, refined	000' M/Tons	114	104	81	93	110	135	162	190	213	202
Konyagi	000' Lts	2,011	1,832	1,849	1,994	1,630	2,214	2,287	2,937	3,670	4,105
Beer	000' Lts	89,301	125,074	148,340	170,700	167,353	183,003	175,649	175,870	194,100	202,180
Chibuku	000' Lts	11,319	14,031	13,680	11,993	12,392	17,041	18,750	19,400	14,825	10,119
Cigarettes	Mill Pcs	3,699	3,733	4,710	3,933	3,371	3,745	3,491	3,778	3,920	4,106
Textiles	000'Sq. Mt.	31,201	33,436	41,706	45,546	49,757	73,566	84,548	106,305	126,486	123,556
Sisal ropes and twines	tons	17,713	10,518	4,919	4,329	3,253	3,900	4,796	5,901	6,839	6,680
Fishnet & products	tons	122	125	70	35	24	42	57	30	41	233
Plywood	Cubic Mt.	283	315	115	-	1,953	568	450	304	696	794
Pyrethrum extract	000' tons	21	11	3	9	17	44	71	36	16	156
Paints	000'Ltrs	3,233	5,205	4,986	4,943	12,903	7,085	9,662	13,564	16,842	15,929
Cement	000' tons	739	726	621	778	833	833	900	1,026	1,186	1,281
Rolled steel	tons	2,518	7,733	12,498	9,522	8,982	11,182	16,340	25,418	39,630	39,556
Iron Sheets	tons	18,142	6,422	15,218	14,918	23,028	25,046	25,937	35,067	31,018	29,750
Aluminium sheets/circles	tons	1,158	360	117	180	187	133	137	141	199	140
Dry cells	000 Pcs	58,520	65,620	43,080	46,490	46,000	44,000	39,000	42,000	43,000	74,000
Battery, auto	Pieces	5,210	1,850	250	7,090	4,000	14,000	11,000	17,000	27,000	27,000

\* Provisional

Source: National Bureau of Statistics

## 1.0 Output and Prices

**Tables 1.15: Production in Selected Industries in Zanzibar**

Commodity	Units	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Coconut oil	Tons	3,722.0	3,833.0	3,872.0	335.0	522.0	188.0	233.0	147.0	3.1	66.0
Copra Cakes	Tons	66.0	134.0	322.0	124.0	58.0	70.0	61.0	54.0	2.0	59.0
Animal Feed	Tons	2,650.0	3,278.0	3,573.0	3,869.0	2,848.0	2,206.0	1,534.0	1,674.0	1,520.0	1,277.0
Wheat Flour	Ton	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21,446.0	16,753.0
Soap & Detergent	Kgs	137,585.0	141,713.0	865,564.0	1,585,000.0	1,275,000.0	316,148.0	195,421.0	3,300.0	7,686.0	3,682.0
Bread	No.'000'	44,437.0	45,770.0	47,143.0	48,557.0	50,014.0	20,585.0	53,059.0	54,519.0	59,992.2	68,706.0
Soft Drinks	Liters'000"	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4,580,584.0	3,996,184.2
Mineral Water	Liters'000"	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,670,427.0	3,135,952.0
Super Shine Audio	Cartoon	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	51,755.0	54,685.0
Super Shine Video	Cartoon	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45,468.0	40,577.0
Clove Oil	Kgs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	3,832.0
Clove Steam Oil	Kgs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20,508.0	12,074.0
Others	Kg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	889.0	2,734.6
Dash Dash Fashion	Pes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,324.0	4,929.0
Noodles	Kgs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	159,133.0	193,656.0
Gold(Jewellery)	Grams	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	993.0	1,127.0
Silver(Jewellery)	Grams	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,520.6	1,901.0

Source: Office of Chief Government Statistician - Zanzibar

**Table 1.16: Industrial Production Indices, Tanzania Mainland**

1985=100

Commodity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
Biscuits & pasta	20	7	29	81	62	90	123	231	597	643
Wheat flour	30	87	199	225	372	418	463	563	910	855
Sugar, refined	102	93	72	83	98	121	145	170	190	181
Konyagi	209	190	192	207	169	230	238	305	377	427
Beer	118	165	196	225	221	242	232	232	256	267
Chibuku	104	128	125	110	113	156	172	177	136	93
Cigarettes	139	140	177	148	126	140	131	142	147	154
Textiles	54	58	72	78	86	127	146	183	217	213
Sisal ropes and twines	122	73	34	30	22	27	33	41	48	46
Fishnet & products	127	130	73	36	25	44	59	31	43	243
Plywood	18	20	7	-	123	36	28	19	44	50
Pyrethrum extract	54	28	8	23	44	113	182	92	41	400
Paints	237	382	366	362	946	519	708	994	1235	1168
Cement	197	193	165	207	222	222	239	273	315	341
Rolled steel	22	68	111	84	79	99	145	225	351	350
Iron Sheets	84	30	70	69	106	116	120	162	155	137
Aluminium sheets/circles	48	15	5	7	8	6	6	6	8	6
Dry cells	133	149	98	105	104	100	88	95	98	168
Battery, auto	34	12	2	47	26	92	72	112	178	178

\* Provisional

Source: National Bureau of Statistics &amp; BOT computation

1.0 Output and Prices

**Table 1.17 : Mineral Recoveries, Tanzania Mainland**

Item	Unit	1995	1996	1997	1998	1999	2000	2001	2002	2003
Diamond	000' Carats	49.5	126.7	123.1	97.8	235.0	354.4	254.3	239.8	236.6
Gold	Kgs	320.0	318.0	232.0	427.0	4,767.0	15,060.0	30,088.0	43,320.0	48,018.0
Gemstone	Kgs	111,403.8	142,160.0	509,489.0	48,518.0	95,200.0	150,800.0	96,866.0	216,683.5	1,531,547.1
Salt	000' Tons	105.0	86.7	72.5	75.0	35.0	70.0	65.0	71.2	59.0
Gypsum	000' Tons	42.0	55.4	46.3	59.1	40.0	60.0	72.0	73.0	33.2
Limestone	000' Tons	1,062.1	1,200.0	n.a	1,181.2	1,241.2	15,000.0	2,269.4	2,856.7	1,206.2
Pozzolana	Tons	n.a	n.a	n.a	n.a	2,274.0	57,014.0	41,468.0	52,000.0	105,910.0

\* Provisional

Source : Ministry of Energy and Minerals

Table 1.18: Seasonally Adjusted Consumer price Index, Tanzania Mainland\*

Base: 2001=100

Period	Index				% change for the last six months at an annual rate**			Month-on-Month Total NCPI
	Total	Food	Non-Food	Total	Food	Non-Food	Total	
2002 - Jul	101.1	101.1	101.1	3.0	4.5	0.8	0.4	
Aug	101.5	101.5	101.2	3.3	4.9	1.2	0.2	
Sep	101.7	101.9	101.6	3.5	4.4	2.3	0.3	
Oct	102.0	102.5	101.2	3.8	6.3	1.6	0.4	
Nov	102.4	102.7	101.7	4.2	5.8	2.0	0.4	
Dec	102.8	103.4	101.9	4.2	5.8	6.2	-0.3	
2003 - Jan	103	103.1	103	3.9	2.3	3.1	0.2	
Feb	103.2	103.4	102.8	3.5	3.8	3.7	0.2	
Mar	103.4	103.4	103.4	3.4	2.9	3.3	0.2	
Apr	103.6	104	102.8	3.1	3.1	1.4	0.4	
May	104.0	104.8	102.4	3.2	4.1	-0.4	0.3	
Jun	104.3	106.1	101.7	3.0	5.4	-0.4	0.4	
Jul	104.7	105.8	102.8	3.2	5.4	1.1	0.3	
Aug	105	106.1	103.3	3.4	5.2	-0.6	0.4	
Sep	105.4	107.1	103.1	3.9	7.5	1.1	0.4	
Oct	105.8	107.3	103.4	4.4	6.3	2.0	0.2	
Nov	106.0	107.5	103.5	3.8	5.3	3.4	0.4	
Dec	106.4	108.4	103.4	3.9	4.4	6.4	0.7	
2004 - Jan	106.7	109.2	103.2	4	8.1	-0.7	0.5	
Feb	107.2	110.3	103.0	4.2	6.6	0.3	0.4	
Mar	107.6	110.6	103.2	4.1	10.5	-2.0	0.7	
Apr	108.4	112.8	102.3	4.9	6.9	2.1	0.1	
May	108.5	111.2	104.5	4.8	5.5	2.7	0.2	
Jun	108.7	111.3	104.8	4.5	4.2	3.9	0.3	
Jul	109.0	111.5	105.2	4.3	3.8	4.1	0.3	
Aug	109.3	112.3	104.8	4.1	2.7	7.1	0.4	
Sep	109.7	112.1	105.3	3.9	0.2	2.4	0.5	
Oct	110.1	112.9	105.9	3.1	5.0	2.7	0.2	
Nov	110.6	113.9	105.8	3.9	4.6	-0.9	1.6	
Dec	110.8	113.8	106.2	3.7	7.6	-0.1	0.5	
2005 - Jan	111.0	115.6	104.7	3.7	7.6	2.4	0.5	
Feb	111.5	116.5	104.8	4.1	7.1	7.1	0.5	
Mar	112.1	116.0	106.6	4.4	7.1	0.5	0.5	

**Note:** \* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns, which a time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, as for example, the increase of food prices during Ramadhan.

\*\* Percentage change of the Total NCPI is **Headline Inflation**, while the percentage change of the Non-Food NCPI is **Non-food Inflation**.

**Source:** Bank of Tanzania

**Table 1.19: National Consumer Price Index (New CPI)**

Period Weight (%)	Total Index	Non-Food											Total			
		Food	Drinks & Tobacco	Clothing & Footwear	Rent	Fuel, Power & Water	Furniture Equip.	Household operations	Personal care & Health	Recreation & Entertain.	Transportation	Edu-ation		Miscel. goods & services		
	<b>100.0</b>	<b>55.9</b>	<b>44.1</b>	<b>6.9</b>	<b>6.4</b>	<b>1.4</b>	<b>8.5</b>	<b>2.1</b>	<b>2.1</b>	<b>2.1</b>	<b>2.1</b>	<b>2.1</b>	<b>2.1</b>	<b>9.7</b>	<b>2.6</b>	<b>1.5</b>
2002	101.0	101.0	100.9	100.5	100.8	101.1	102.1	101.0	100.6	100.9	100.7	100.5	100.4	100.6	100.6	100.6
2003	104.5	105.6	102.9	102.0	102.8	107.1	104.7	103.1	101.7	103.9	102.8	101.7	102.6	102.8	101.7	102.9
2004	108.9	111.8	104.6	101.5	105.1	109.6	109.7	103.3	102.6	104.4	104.9	102.7	103.2	104.9	103.2	102.3
2002 -Mar	101.9	102.0	101.7	100.8	101.6	100.6	104.6	101.9	100.8	101.3	100.7	100.6	100.2	100.7	100.2	101.4
Jun	100.6	100.5	100.8	100.0	100.7	101.0	102.4	100.3	100.6	101.0	100.4	100.1	100.5	100.4	100.1	100.3
Sep	100.9	101.0	100.8	100.9	100.3	101.2	101.0	101.2	100.6	101.1	101.3	100.7	100.6	101.3	100.6	100.3
Dec	100.5	100.5	100.4	100.3	100.5	101.5	100.5	100.6	100.5	100.3	100.3	100.4	100.3	100.3	100.4	100.5
2003 -Mar	105.4	105.8	104.5	103.0	103.6	107.5	110.8	103.6	102.7	104.8	101.6	101.7	101.6	101.6	101.6	104.3
Jun	104.2	105.6	102.1	100.7	102.1	110.6	102.8	103.2	101.2	103.1	102.9	101.0	102.2	102.9	101.0	102.3
Sep	104.5	105.6	102.9	102.9	102.5	104.5	103.6	103.2	101.6	104.7	103.3	102.0	103.9	103.3	102.0	103.2
Dec	104.0	105.3	102.2	101.5	103.0	105.8	101.5	102.3	101.3	102.7	103.4	102.0	102.6	103.4	102.6	101.6
2004 -Mar	109.4	112.7	104.6	102.1	106.4	112.7	107.6	102.8	101.8	106.9	106.2	102.4	102.7	106.2	102.4	103.4
Jun	108.8	112.4	103.7	101.3	103.4	115.0	108.1	103.5	101.7	102.3	102.7	101.4	102.0	102.7	101.4	103.9
Sep	108.6	111.0	105.0	101.4	105.3	105.3	111.5	103.5	103.4	104.2	105.4	103.5	104.1	105.4	103.5	101.0
Dec	108.4	110.9	104.8	101.3	105.6	105.0	109.6	103.6	103.3	104.7	105.6	103.9	103.9	105.6	103.9	100.8
2005 March	113.9	118.9	106.9	103.0	106.0	109.0	115.0	102.4	103.5	107.9	103.6	106.2	103.6	106.2	103.6	102.1

Source: National Bureau of Statistics.



## 1.0 Output and Prices

Table 1.20: Zanzibar Consumer Price Index

Base: 1991 = 100

Period	Food			Non- food								
	Total Index			Drinks & Tobacco	Rent	Fuel and Light	Clothing and Footwear	Furniture & Utensils	Household Operation	Personal Care & Health	Recreation and entertainment	Transportation
Weights	100	75.9	24.1	1.2	1.4	7.5	5.8	1.2	2.5	0.6	0.5	3.4
2001	356.2	320.6	467.6	462.7	726.2	823.3	166.6	305.0	188.0	203.5	249.4	440.4
2002	374.7	342.6	461.9	463.0	761.9	823.3	177.8	326.7	201.3	207.2	253.4	442.8
2003	408.5	374.3	515.4	513.2	857.1	872.9	213.7	345.9	220.6	236.3	266.5	475.2
2002- Mar	370.3	337.5	422.1	463.0	761.9	823.3	175.1	321.9	194.7	205.4	238.7	442.5
Jun	372.8	340.5	473.6	463.0	761.9	823.3	176.7	324.0	200.9	206.0	238.7	442.6
Sep	372.2	339.0	475.2	463.0	761.9	823.3	178.4	328.9	204.7	208.2	265.2	442.8
Dec	383.6	353.5	476.5	463.0	761.9	823.3	180.9	331.9	204.7	209.3	271.1	443.1
2003 -Mar	402.9	370.8	503.7	513.0	857.1	846.8	208.3	339.9	211.9	226.5	279.2	465.4
Jun	398.4	362.4	510.7	513.2	857.1	858.5	212.1	344.8	220.2	237.0	285.8	477.6
Sep	410.4	375.0	521.3	513.2	857.1	886.2	216.9	351.3	225.1	240.9	254.6	479.1
Dec	422.4	389.2	526.1	513.2	857.1	900.1	217.5	347.5	225.1	240.9	246.2	478.9
2001-Jan	358.9	324.8	464.9	462.7	714.3	823.3	163.5	303.4	186.7	202.0	239.0	438.5
Feb	346.2	308.2	464.8	462.7	714.3	823.3	162.6	303.4	186.7	202.0	245.2	438.7
Mar	357.0	322.4	465.3	462.7	714.3	823.3	162.6	303.4	186.7	202.0	245.2	438.7
Apr	358.6	324.5	465.4	462.7	714.3	823.3	162.6	303.6	186.7	202.0	245.2	439.0
May	345.2	306.7	465.7	462.7	714.3	823.3	162.6	303.9	186.7	202.0	245.2	440.9
Jun	362.6	329.4	466.3	462.7	714.3	823.3	165.1	303.8	186.7	203.9	245.2	440.9
Jul	352.9	316.7	466.3	462.7	714.3	823.3	165.1	303.9	186.7	203.9	245.2	440.9
Aug	360.9	327.1	466.6	462.7	714.3	823.3	166.1	303.9	186.7	203.9	245.2	440.9
Sep	358.4	323.7	468.4	462.7	714.3	823.3	166.9	303.9	186.7	203.9	248.3	440.9
Oct	354.8	317.4	471.0	462.7	761.9	823.3	170.5	308.7	186.7	205.3	262.9	440.9
Nov	355.4	317.7	473.3	462.7	761.9	823.3	175.6	308.7	194.7	205.3	262.9	442.5
Dec	363.3	328.1	473.3	462.7	761.9	823.3	175.7	308.7	194.7	205.3	262.9	442.5
2002-Jan	364.2	329.6	396.8	463.0	761.9	823.3	174.1	321.9	194.7	205.3	238.7	442.5
Feb	370.1	337.2	397.2	463.0	761.9	823.3	176.2	322.0	194.7	205.4	238.7	442.5
Mar	376.5	345.7	472.4	463.0	761.9	823.3	175.1	322.0	194.7	205.4	238.7	442.5
Apr	378.4	348.1	472.9	463.0	761.9	823.3	176.4	324.0	194.7	205.8	238.7	442.5
May	367.6	333.5	473.8	463.0	761.9	823.3	176.4	324.0	204.1	206.0	238.7	442.5
Jun	372.4	339.8	474.0	463.0	761.9	823.3	177.1	324.0	204.1	206.0	238.7	442.8
Jul	370.5	337.0	475.1	463.0	761.9	823.3	178.1	328.7	204.7	207.5	265.2	442.8
Aug	374.2	341.9	475.1	463.0	761.9	823.3	178.1	328.7	204.7	207.7	265.2	442.8
Sep	371.9	338.2	475.4	463.0	761.9	823.3	179.0	329.2	204.7	209.3	265.2	442.8
Oct	373.8	340.7	476.9	463.0	761.9	823.3	180.0	329.2	204.7	209.3	271.1	443.6
Nov	383.9	353.9	476.0	463.0	761.9	823.3	180.7	329.5	204.7	209.3	271.1	442.9
Dec	393.2	366.0	476.7	463.0	761.9	823.3	181.9	336.9	204.7	209.3	271.1	442.9
2003-Jan	407.1	379.7	493.4	512.6	857.1	823.3	208.3	339.9	211.4	209.5	280.6	444.6
Feb	400.7	366.3	509.1	513.2	857.1	858.5	208.3	339.9	212.1	235.0	271.1	474.7
Mar	401.0	366.5	508.5	513.2	857.1	858.5	208.3	340.0	212.1	235.0	285.8	477.0
Apr	402.1	368.0	508.6	513.2	857.1	858.5	208.4	340.8	212.1	235.0	285.8	477.0
May	396.9	360.4	511.0	513.2	857.1	858.5	213.1	341.9	223.3	235.0	285.8	477.4
Jun	396.0	358.7	512.4	513.2	857.1	858.5	214.8	351.7	225.1	240.9	285.8	478.5
Jul	396.9	359.8	512.8	513.2	857.1	858.5	216.8	352.8	225.1	240.9	274.1	479.2
Aug	416.9	382.1	525.1	513.2	857.1	900.1	216.8	352.8	225.1	240.9	244.9	479.2
Sep	417.4	383.0	526.1	513.2	857.1	900.1	217.0	348.4	225.1	240.9	244.9	478.8
Oct	424.4	391.4	526.0	513.2	857.1	900.1	217.0	348.4	225.1	240.9	244.9	478.8
Nov	420.0	386.3	526.2	513.2	857.1	900.1	217.8	347.0	225.1	240.9	244.9	478.9
Dec	422.8	390.0	526.2	513.2	857.1	900.1	217.8	347.0	225.1	240.9	248.8	478.9

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

Table 1.21: National consumer Price Index, Percentage change on the Previous year

Period	Total Index	Food										Non-Food															
		Total	Drinks & Tobacco	Clothing & Footwear	Rent	Fuel, Power & Water	Furniture Equip.	Household operations	Personal care & Health	Recreation & Entertain.	Transportation	Educ-ation	Miscel. goods & services	Total	Drinks & Tobacco	Clothing & Footwear	Rent	Fuel, Power & Water	Furniture Equip.	Household operations	Personal care & Health	Recreation & Entertain.	Transportation	Educ-ation	Miscel. goods & services		
Weight (%)	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.6	2.6	1.5	
2002	4.6	4.1	5.9	2.7	1.6	14.5	6.4	3.9	2.1	2.1	1.5	3.5	1.8	2.1	3.6	4.4											
2003	3.5	4.5	2.0	1.5	2.0	5.9	2.5	2.1	2.2	2.2	1.1	2.9	2.1	1.2	2.2	2.2											
2004	4.1	5.9	1.6	-0.4	2.3	2.3	5.0	0.2	0.9	0.5	0.9	0.5	2.1	1.0	0.7	-0.5											
2002-Mar	4.7	5.8	1.2	2.3	1.2	-2.0	6.0	2.0	-0.6	1.5	-0.6	1.5	1.9	-0.1	3.3	4.1											
Jun	4.6	4.0	6.3	1.7	1.9	17.1	6.2	3.9	1.4	3.2	1.4	3.2	1.5	2.1	3.9	4.7											
Sep	4.5	3.6	6.9	2.0	1.8	18.9	6.8	4.5	1.4	4.0	1.4	4.0	1.9	2.9	3.5	4.5											
Dec	4.5	3.0	8.8	4.8	1.5	24.4	6.6	5.2	3.7	5.3	3.7	5.3	2.1	3.3	3.9	5.2											
2003-Mar	3.4	3.8	2.8	2.2	6.8	6.0	2.0	1.7	1.8	3.5	1.8	3.5	1.0	1.1	1.3	2.8											
Jun	3.6	5.1	1.4	0.7	9.5	0.4	1.4	3.0	0.6	2.1	0.6	2.1	2.5	0.9	1.7	2.0											
Sep	3.6	4.5	2.1	2.0	3.3	2.5	2.2	2.0	1.0	3.6	1.0	3.6	1.9	1.3	3.2	2.8											
Dec	3.6	4.7	1.9	1.2	9.9	1.0	2.5	1.8	0.8	2.4	0.8	2.4	3.1	1.6	2.4	1.2											
2004-Mar	3.8	6.5	0.1	-0.9	4.9	-2.9	2.7	-0.8	-0.8	2.0	-0.8	2.0	4.5	0.7	1.2	-0.8											
Jun	4.5	7.2	0.7	0.1	4.3	3.3	0.7	-0.6	-0.3	-1.6	-0.3	-1.6	-0.5	0.0	-1.1	1.3											
Sep	4.1	5.3	2.3	-1.4	2.5	7.7	3.0	0.2	1.9	-1.0	1.9	-1.0	1.9	1.1	0.5	-1.8											
Dec.	4.3	5.4	2.6	-0.1	2.5	-0.8	8.0	1.3	1.9	2.0	1.9	2.0	2.2	1.8	1.3	-0.8											
2005-March	4.1	5.5	2.2	0.9	-0.4	-3.3	6.9	-0.4	1.7	1.0	1.7	1.0	-2.4	3.7	0.9	-1.3											

Source: National Bureau of Statistics.

## 1.0: Output and Prices

**Table 1.22: Zanzibar Consumer Price Index-Percentage Change on the Previous Year**

**Base: 1991 = 100**

Period	Total Index	Food	Non food									
			Total	Drinks & Tobacco	Rent	Fuel and Light	Clothing and Footwear	Furniture & Utensils	Household Operation	Personal Care & Health	Recreation and entertainment	Transportation
<b>Weights</b>	<b>100</b>	<b>75.9</b>	<b>24.1</b>	<b>1.2</b>	<b>1.4</b>	<b>7.5</b>	<b>5.8</b>	<b>1.2</b>	<b>2.5</b>	<b>0.6</b>	<b>0.5</b>	<b>3.4</b>
2002	5.2	6.9	-1.2	0.1	5.0	0.0	6.8	7.1	7.1	1.8	1.6	0.5
2003	9.0	9.3	11.6	10.8	12.5	6.0	20.2	5.9	9.6	14.0	5.1	7.3
2002- Mar	4.6	6.0	-9.2	0.1	6.7	0.0	7.5	6.1	4.3	1.7	-1.8	0.9
Jun	4.9	6.4	1.7	0.1	6.7	0.0	8.1	6.7	7.6	1.6	-2.6	0.5
Sep	4.1	5.1	1.7	0.1	6.7	0.0	7.4	8.2	9.7	2.1	7.7	0.4
Dec	7.2	10.1	0.8	0.1	0.0	0.0	4.0	7.5	6.6	2.0	3.1	0.3
2003- Mar	8.9	9.9	20.1	10.8	12.5	2.9	18.9	5.6	8.8	10.3	16.9	5.2
Jun	6.9	6.4	7.8	10.9	12.5	4.3	20.0	6.4	9.6	15.1	19.7	7.9
Sep	10.3	10.6	9.7	10.8	12.5	7.6	21.6	6.8	10.0	15.7	-4.0	8.2
Dec	10.2	10.2	10.4	10.9	12.5	9.3	20.3	4.7	10.0	15.1	-9.2	8.1
2002-Jan	1.5	1.5	-14.6	0.1	6.7	0.0	6.5	6.1	4.3	1.6	-0.1	0.9
Feb	6.9	9.4	-14.5	0.1	6.7	0.0	8.4	6.1	4.3	1.7	-2.6	0.9
Mar	5.5	7.2	1.5	0.1	6.7	0.0	7.7	6.1	4.3	1.7	-2.6	0.9
Apr	5.5	7.3	1.6	0.1	6.7	0.0	8.5	6.7	4.3	1.9	-2.6	0.8
May	6.5	8.8	1.7	0.1	6.7	0.0	8.5	6.6	9.3	2.0	-2.6	0.4
Jun	2.7	3.2	1.7	0.1	6.7	0.0	7.3	6.7	9.3	1.1	-2.6	0.4
Jul	5.0	6.4	1.9	0.1	6.7	0.0	7.8	8.2	9.7	1.8	8.2	0.4
Aug	3.7	4.5	1.8	0.1	6.7	0.0	7.2	8.2	9.7	1.8	8.2	0.4
Sep	3.8	4.5	1.5	0.1	6.7	0.0	7.2	8.3	9.7	2.7	6.8	0.4
Oct	5.4	7.3	1.3	0.1	0.0	0.0	5.6	6.6	9.7	2.0	3.1	0.6
Nov	8.0	11.4	0.6	0.1	0.0	0.0	2.9	6.7	5.1	2.0	3.1	0.1
Dec	8.3	11.6	0.7	0.1	0.0	0.0	3.6	9.1	5.1	2.0	3.1	0.1
2003-Jan	11.8	15.2	24.3	10.7	12.5	0.0	19.6	5.6	8.6	2.1	17.5	0.5
Feb	8.3	8.6	28.2	10.9	12.5	4.3	18.2	5.6	8.9	14.4	13.5	7.3
Mar	6.5	6.0	7.6	10.9	12.5	4.3	18.9	5.6	8.9	14.4	19.7	7.8
Apr	6.3	5.7	7.5	10.9	12.5	4.3	18.1	5.2	8.9	14.2	19.7	7.8
May	8.0	8.1	7.9	10.9	12.5	4.3	20.8	5.5	9.5	14.1	19.7	7.9
Jun	6.3	5.5	8.1	10.9	12.5	4.3	21.3	8.5	10.3	16.9	19.7	8.1
Jul	7.1	6.8	7.9	10.8	12.5	4.3	21.8	7.3	10.0	16.1	3.4	8.2
Aug	11.4	11.8	10.5	10.8	12.5	9.3	21.7	7.3	10.0	16.0	-7.7	8.2
Sep	12.2	13.2	10.7	10.9	12.5	9.3	21.2	5.8	10.0	15.1	-7.7	8.1
Oct	13.5	14.9	10.3	10.9	12.5	9.3	20.5	5.8	10.0	15.1	-9.7	7.9
Nov	9.4	9.1	10.5	10.9	12.5	9.3	20.6	5.3	10.0	15.1	-9.7	8.1
Dec	7.5	6.5	10.4	10.9	12.5	9.3	19.7	3.0	10.0	15.1	-8.2	8.1

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

**Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group\***

December 1994=10													
Period	Total Index	Food	Non- Food										
			Drinks and Tobacco	Clothing and footwear	Rent	Fuel light and water	Furniture and utensils	Household operations	Personal care and health	Transportation	Recreation and entertainment	Education	Miscel. goods & services
Weights	100.0	73.8	4.5	3.8	2.1	5.4	1.1	1.9	1.5	1.9	1.3	1.2	1.5
1996	132.8	128.0	150.8	156.9	243.3	127.2	140.2	133.3	145.7	121.4	115.8	146.2	115.9
1997	141.2	134.2	161.8	167.2	263.1	156.6	147.7	133.7	156.3	152.4	133.2	140.2	111.6
1998	148.2	140.1	165.2	169.8	295.8	184.7	154.8	131.2	151.6	162.3	132.8	150.8	102.6
1999	155.6	147.0	161.5	188.3	303.7	211.1	137.1	133.1	174.2	159.1	140.3	155.5	103.3
2000	153.1	137.4	176.7	200.5	348.1	248.0	154.5	131.8	177.6	164.9	143.2	155.7	106.5
2001	160.0	139.5	177.2	224.1	515.5	253.3	171.1	135.1	194.4	153.1	128.4	181.2	122.6
2002	176.0	156.8	186.0	213.8	541.7	268.2	187.0	136.7	234.1	158.2	120.5	243.4	152.1
2003	188.2	166.4	212.4	216.4	541.7	309.1	181.9	144.3	216.1	164.1	120.8	336.1	179.8
2004	203.9	184.4	203.5	218.2	541.7	365.4	189.5	144.8	198.5	174.4	114.1	350.3	144.8
2002-Mar	174.8	159.0	178.1	218.9	541.7	233.8	192.7	138.3	223.3	158.3	123.4	231.2	144.4
Jun	176.5	159.9	177.8	207.7	541.7	267.9	183.5	129.3	221.8	154.4	121.5	197.4	129.8
Sep	173.8	152.5	179.7	213.2	541.7	281.7	192.7	136.8	230.4	159.2	116.2	269.8	159.5
Dec	177.2	153.4	208.4	215.4	541.7	289.4	179.0	142.5	261.1	161.0	120.8	275.1	174.5
2003-Mar	185.7	162.9	210.5	211.3	541.7	314.1	178.9	145.4	217.9	162.7	124.0	337.6	180.7
Jun	186.9	163.6	211.5	220.9	541.7	310.5	183.7	144.7	225.5	163.3	130.2	349.3	184.8
Sep	187.4	164.9	211.6	223.3	541.7	309.6	181.2	146.3	218.0	164.6	116.5	339.9	180.8
Dec	192.7	174.0	216.1	210.0	541.7	302.1	183.7	140.7	203.1	166.0	112.4	317.7	172.8
2004-Mar	202.2	185.3	218.3	208.9	541.7	314.4	179.7	146.4	211.0	163.6	109.9	356.2	139.0
Jun	203.7	184.0	210.9	222.7	541.7	365.3	183.7	142.0	196.9	171.3	110.2	339.2	141.5
Sep	205.5	187.9	218.3	220.4	541.7	338.5	181.9	143.0	202.2	166.5	109.4	350.2	139.5
Dec	202.1	181.0	196.2	220.6	541.7	388.0	187.8	143.9	193.7	178.0	112.2	338.6	146.1
2003-Jan	182.9	159.5	208.4	209.9	541.7	314.8	178.4	146.3	211.3	161.3	123.4	338.1	180.2
Feb	185.8	162.7	211.5	211.9	541.7	316.7	176.9	146.1	220.7	163.0	123.3	338.1	181.2
Mar	188.5	166.7	211.5	212.2	541.7	310.9	181.5	144.0	221.8	163.7	125.4	336.6	180.6
Apr	189.2	166.2	211.5	225.3	541.7	314.5	183.9	144.7	224.5	164.0	129.1	350.5	184.5
May	186.1	162.2	211.5	221.0	541.7	315.8	184.4	145.6	225.3	163.3	130.3	348.7	180.7
Jun	185.3	162.3	211.5	216.5	541.7	301.1	182.8	143.9	226.8	162.6	131.3	348.7	189.2
Jul	188.1	164.7	211.5	224.5	541.7	311.8	184.5	144.8	237.1	164.1	124.4	348.7	188.1
Aug	186.8	164.1	211.7	228.5	541.7	308.8	179.2	147.2	215.2	165.7	111.0	339.4	176.9
Sep	187.3	165.8	211.5	216.8	541.7	308.2	180.0	147.0	201.7	164.1	114.1	331.7	177.3
Oct	191.3	172.0	212.6	215.7	541.7	301.6	184.0	140.6	201.2	165.3	114.6	317.3	177.0
Nov	191.6	172.5	217.8	207.1	541.7	303.9	183.3	140.2	203.0	165.1	110.8	316.2	173.2
Dec	195.3	177.6	217.8	207.2	541.7	300.9	183.7	141.4	205.0	167.5	111.8	319.6	168.1
2004-Jan	199.0	180.4	218.0	203.2	541.7	320.2	181.4	148.6	211.7	166.1	109.9	356.8	139.4
Feb	202.4	186.2	218.4	208.9	541.7	308.8	177.8	144.6	209.1	163.6	109.9	355.9	138.4
Mar	205.3	189.4	218.4	214.5	541.7	314.1	179.8	146.1	212.2	161.0	109.9	355.9	139.1
Apr	207.6	188.7	218.4	224.6	541.7	362.7	182.9	142.3	197.4	169.2	110.2	347.5	139.7
May	203.7	185.5	218.2	222.1	541.7	338.7	183.1	140.5	197.0	169.2	108.2	347.2	139.7
Jun	200.3	179.6	218.2	223.5	541.7	365.3	183.2	140.7	196.8	172.2	108.2	316.6	139.7
Jul	203.2	182.3	188.9	220.6	541.7	394.4	185.6	144.5	196.3	174.5	114.3	345.6	147.0
Aug	202.1	181.0	188.9	218.1	541.7	394.4	185.1	144.5	191.3	181.6	113.2	337.3	147.0
Sep	202.9	181.2	188.7	220.3	541.7	397.8	197.1	145.9	190.3	183.5	113.1	354.9	150.8
Oct	205.6	184.7	188.7	220.3	541.7	395.1	197.7	145.6	191.1	185.1	128.5	355.6	150.8
Nov	205.3	184.3	188.7	220.8	541.7	395.1	206.4	146.7	191.1	183.4	120.8	355.9	152.7
Dec	209.4	189.0	188.9	221.9	541.7	397.8	213.9	147.6	197.5	183.6	122.9	374.3	152.7

Source: National Bureau of Statistics. \* People with monthly incomes TZS 17,500/= up to 40,000/=

Table 1.24: Dar es Salaam Retail Price Index - Wage earners\*

December 1994=100														
Period	Total Index	Food	Non Food											
			Drinks and Tobacco	Clothing and footwear	Fuel, light & water	Furniture and utensils	Household operations	Personal care & health	Transportation	Recreation and entertain.	Educ-ation	Miscel. goods & services		
Weights	100	73.8	26.2	4.5	3.8	2.1	5.4	1.1	1.9	1.5	1.9	1.3	1.2	1.5
1996	128.7	123.3	144.6	163.0	140.1	242.9	128.8	145.4	127.8	145.4	108.4	120.6	150.9	126.5
1997	137.4	129.3	161.5	175.8	154.7	264.1	159.0	165.3	126.3	160.7	138.7	135.0	139.4	111.4
1998	146.8	137.6	173.9	181.6	156.3	295.8	188.4	174.1	133.5	143.8	138.8	137.3	151.2	103.7
1999	149.8	135.9	191.0	247.9	179.0	303.6	208.6	179.7	132.8	143.0	137.1	137.3	130.5	104.6
2000	150.6	133.2	202.2	205.8	179.7	348.1	238.9	179.9	132.5	144.6	138.8	134.9	158.8	106.9
2001	163.4	140.7	224.9	213.5	205.4	541.7	254.1	194.3	178.9	171.5	135.5	126.7	186.8	117.2
2002	175.6	155.4	229.5	228.8	181.1	541.7	269.9	209.3	131.0	185.8	141.2	130.3	234.7	142.7
2003	184.2	160.6	246.5	256.3	180.9	541.7	312.9	222.7	132.9	123.3	142.0	121.9	336.7	176.1
2004	199.3	173.8	263.2	262.4	199.6	541.7	361.0	267.0	143.9	145.9	141.1	125.9	357.1	144.1
2002-Mar	179.5	162.8	0.0	215.4	185.6	541.7	251.2	218.1	133.1	235.9	142.0	133.4	202.1	122.2
Jun	178.1	162.4	220.1	214.8	171.7	541.7	252.9	206.2	128.3	193.5	140.8	121.3	201.4	137.7
Sep	173.0	150.3	232.4	229.3	178.8	541.7	285.0	205.9	130.8	157.6	141.4	133.5	261.4	149.7
Dec	171.8	146.2	240.7	255.7	188.4	541.7	290.4	206.8	131.9	156.1	140.7	133.1	274.0	161.3
2003-Mar	185.1	161.3	247.8	255.9	179.2	541.7	321.0	215.3	133.6	122.7	141.6	131.5	323.8	182.7
Jun	184.4	159.8	249.6	256.1	183.8	541.7	318.8	214.9	132.7	122.1	141.4	135.2	356.5	183.6
Sep	183.5	160.1	245.3	255.0	183.6	541.7	308.0	224.4	133.8	123.5	142.1	114.0	342.7	170.3
Dec	183.7	161.1	243.1	258.1	176.8	541.7	304.0	236.3	131.4	124.9	143.0	107.0	323.6	167.9
2004-Mar	198.4	176.1	255.3	264.9	205.7	541.7	315.5	274.4	131.7	146.2	140.5	137.4	361.7	143.8
Jun	198.7	173.4	262.1	259.4	199.6	541.7	351.4	281.7	161.5	145.5	137.5	125.9	355.1	141.1
Sep	198.5	171.9	264.4	259.1	199.3	541.7	317.3	297.0	169.3	144.8	136.5	129.6	356.9	137.6
Dec	199.4	171.5	268.1	258.6	198.3	541.7	389.9	270.7	135.9	146.0	142.3	122.8	357.3	148.3
2003-Jan	182.7	159.4	243.8	255.7	171.4	541.7	318.1	214.1	133.7	122.9	140.7	130.4	280.3	182.2
Feb	186.4	162.8	248.4	256.0	180.9	541.7	318.1	214.1	133.7	122.9	141.4	131.3	347.9	182.2
Mar	186.3	161.6	251.1	256.0	185.4	541.7	327.0	217.7	133.4	122.2	142.8	132.7	343.3	183.6
Apr	184.9	159.7	251.5	256.3	184.3	541.7	326.8	214.0	132.9	122.2	142.1	135.7	355.1	184.7
May	183.4	158.0	250.4	256.0	181.2	541.7	326.1	213.1	133.1	121.7	140.8	134.3	353.3	183.1
Jun	184.9	161.6	247.0	256.0	186.0	541.7	303.4	217.7	132.0	122.6	140.6	135.6	361.2	182.9
Jul	183.3	160.2	244.9	254.6	186.2	541.7	301.3	218.5	132.5	124.2	141.1	130.4	343.3	173.6
Aug	183.9	160.5	245.4	254.4	183.7	541.7	311.6	223.1	135.9	121.7	142.3	102.3	345.7	167.0
Sep	183.4	159.7	245.7	256.0	181.0	541.7	311.1	231.5	133.1	124.7	142.8	109.4	339.2	170.3
Oct	183.4	160.5	243.6	257.7	178.5	541.7	303.8	234.0	131.7	124.2	142.8	114.3	323.7	169.6
Nov	183.0	160.2	242.9	258.3	176.7	541.7	305.1	233.6	130.4	124.6	142.3	102.3	322.6	169.6
Dec	184.8	162.6	242.8	258.3	175.2	541.7	303.0	241.2	132.1	125.9	144.0	104.3	324.6	164.6
2004-Jan	195.5	173.1	253.5	264.8	199.7	541.7	311.8	262.2	117.8	148.3	146.7	141.1	362.4	154.2
Feb	199.8	177.9	256.0	265.0	208.9	541.7	317.3	256.8	144.2	144.4	138.2	139.4	361.4	140.0
Mar	199.8	177.4	256.4	265.0	208.6	541.7	317.3	304.3	133.2	145.9	136.5	131.6	361.4	137.3
Apr	200.0	175.9	262.0	265.0	201.3	541.7	317.3	302.9	231.5	144.3	136.5	129.2	354.8	137.7
May	196.8	174.2	254.6	265.0	200.3	541.7	317.3	283.8	143.2	144.3	136.5	127.9	354.4	137.7
Jun	200.0	174.0	264.2	263.5	199.2	541.7	374.4	267.9	135.3	144.0	136.5	117.9	354.0	138.3
Jul	197.9	169.3	267.5	244.1	197.6	541.7	396.7	272.0	136.1	149.4	140.3	128.7	357.2	150.8
Aug	199.3	170.2	271.3	263.7	199.9	541.7	397.3	270.7	136.0	144.3	143.6	128.7	357.7	152.8
Sep	200.2	172.3	269.5	263.2	196.6	541.7	391.2	272.1	136.3	146.3	148.6	115.8	360.4	151.2
Oct	199.9	171.8	269.3	263.2	196.6	541.7	397.0	247.6	139.3	147.1	147.6	116.6	357.2	142.8
Nov	200.2	173.7	265.4	263.2	192.4	541.7	397.0	217.3	139.5	146.7	141.5	115.1	323.5	143.3
Dec	202.3	175.2	269.3	263.2	194.3	541.7	397.0	246.3	134.9	146.2	141.0	118.7	380.4	143.3

Source: National Bureau of Statistics. \* People with Monthly incomes up to TZS 17,500/=.

## 2.0 Government Finance

**Table 2.1: Analysis of Central Government Finance, Tanzania Mainland**

Item	Millions of TZS								
	2004/05				Budget Estimates		Actual		
	2001/02	2002/03	2003/04	2004/05	Jul-Sep	Oct-Dec	Jul-Sep	Oct-Dec	Jan-Mar
<b>1. Total Revenue (A+ B)</b>	<b>1,422,804.5</b>	<b>1,839,819.1</b>	<b>2,155,975.8</b>	<b>2,547,098.0</b>	<b>548,732.0</b>	<b>661,627.0</b>	<b>799,470.1</b>	<b>664,080.6</b>	<b>510,354.5</b>
<b>A. Recurrent Revenue</b>	<b>1,042,955.1</b>	<b>1,217,517.0</b>	<b>1,459,303.3</b>	<b>1,739,288.0</b>	<b>406,634.0</b>	<b>435,521.5</b>	432,119.0	438,390.3	444,467.8
Tax revenue	939,266.8	1,105,746.0	1,342,798.2	1,599,010.0	371,497.0	400,854.9	390,651.3	404,288.3	402,095.2
Customs and Excise duties	402,159.1	458,285.6	575,408.5	702,846.0	170,714.0	173,810.4	166,886.7	170,851.5	164,497.1
Income taxes	220,630.8	276,049.7	366,650.9	422,196.0	88,732.0	108,166.1	105,263.3	118,048.0	118,553.6
Sales taxes/VAT	216,066.8	259,747.2	325,483.7	372,255.0	90,367.0	93,903.1	97,157.5	102,202.6	101,221.3
Tax Refunds				-47,798.0	-11,950.0	-11,949.6	-13,456.8	-17,701.2	-15,200.7
Other taxes	100,410.1	111,663.5	123,500.2	149,511.0	33,634.0	36,925.0	34,800.6	30,887.4	33,023.9
Non - tax revenue	103,688.3	111,771.1	116,505.1	140,278.0	35,137.0	34,666.6	41,467.7	34,102.1	42,372.6
<b>B. Grants</b>	<b>379,849.4</b>	<b>622,302.1</b>	<b>696,672.5</b>	<b>807,810.0</b>	<b>142,098.0</b>	<b>226,105.5</b>	<b>367,351.1</b>	<b>225,690.2</b>	<b>65,886.7</b>
<b>2. Total expenditure</b>	<b>1,466,136.9</b>	<b>1,989,537.8</b>	<b>2,516,943.1</b>	<b>3,198,152.0</b>	<b>797,599.0</b>	<b>756,181.5</b>	<b>653,844.1</b>	<b>981,363.3</b>	<b>676,765.7</b>
Recurrent expenditure	1,121,526.0	1,488,640.8	1,780,115.1	2,106,562.0	581,092.0	500,573.2	440,023.3	504,533.1	461,655.3
Current payments	1,000,444.8	1,388,860.8	1,671,581.2	1,938,124.0	535,024.0	459,719.9	423,403.9	463,914.0	431,371.4
Interest payments	121,081.2	99,780.0	108,533.8	168,438.0	46,068.0	40,853.3	16,619.4	40,619.1	30,283.9
Development expenditure	344,610.9	500,897.0	736,828.1	1,091,590.0	216,507.0	255,608.3	213,820.8	476,830.2	215,110.4
<b>3. Surplus (+) / Deficit (-) [ 1-2 ]</b>	<b>-43,332.4</b>	<b>-149,718.7</b>	<b>-360,967.3</b>	<b>-651,054.0</b>	<b>-248,867.0</b>	<b>-94,554.5</b>	145,626.0	-317,282.7	-166,411.2
<b>4. Other Items</b>	<b>4,817.5</b>	<b>65,901.3</b>	<b>50,776.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	-25,561.1	111,868.1	-7,587.4
<b>5. Expenditure Float</b>	<b>0.0</b>	<b>-79,393.5</b>	<b>-89,548.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	-138,729.6	-1,406.4	-5.3
<b>6. Overall balance</b>	<b>-38,514.9</b>	<b>-163,210.9</b>	<b>-399,739.5</b>	<b>-651,054.0</b>	<b>-248,867.0</b>	<b>-94,554.5</b>	<b>-18,664.7</b>	<b>-206,821.0</b>	<b>-174,004.0</b>
<b>7. Total Financing</b>	<b>38,514.9</b>	<b>163,210.9</b>	<b>399,739.5</b>	<b>651,054.0</b>	<b>248,867.0</b>	<b>94,554.8</b>	<b>18,664.7</b>	<b>206,821.0</b>	<b>174,004.0</b>
<b>Foreign (net):</b>	<b>121,842.5</b>	<b>199,724.8</b>	<b>434,235.4</b>	<b>425,768.0</b>	<b>216,779.0</b>	<b>33,177.3</b>	<b>123,270.4</b>	<b>358,291.5</b>	<b>-704.6</b>
Loans	187,355.5	301,050.2	477,518.2	449,259.0	238,540.0	70,239.8	141,251.4	250,873.9	15,670.9
Program	33,171.2	151,331.0	216,388.5	168,300.0	168,300.0	0.0	65,395.6	0.0	0.0
Development project	154,184.3	149,719.1	261,129.7	280,959.0	70,240.0	70,239.8	75,855.8	250,873.9	15,670.9
Basket Support	0.0	0.0	1,901.9	109,956.0	11,220.0	0.0	4,457.1	129,786.6	1,460.4
Amortization	-65,513.0	-101,325.3	-45,184.8	-133,447.0	-32,981.0	-37,062.5	-22,438.1	-22,369.0	-17,835.9
<b>Domestic (net):</b>	<b>-83,327.6</b>	<b>-36,513.9</b>	<b>-34,495.9</b>	<b>225,286.0</b>	<b>32,088.0</b>	<b>61,377.5</b>	<b>-104,605.7</b>	<b>-151,470.5</b>	<b>174,708.5</b>
Domestic	-22,606.6	-36,263.0	-44,262.7	231,111.0	33,543.0	62,833.3	-104,605.7	-151,470.5	174,708.5
Domestic non-bank borrowing	36,574.3	-30,705.1	38,927.0	0.0	0.0	0.0	19,395.3	-162,349.5	178,053.7
Domestic bank borrowing	-59,180.9	-5,557.9	-83,189.8	0.0	0.0	0.0	-124,000.9	10,879.0	-3,316.1
Amortization of contingent debt	-1,614.0	-250.9	0.0	-15,940.0	-3,984.0	-3,984.5	0.0	0.0	0.0
Privatization Fund	0.0	0.0	9,766.8	10,115.0	2,529.0	2,528.8	0.0	0.0	0.0
Change in arrears	-59,107.0								
Recovery from NBC bond									
<b>Memorandum items:</b>									
Domestic Amortization	-139,396.7								

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

**Table 2.2: Analysis of Central Government Finance, Tanzania Mainland**

Item	Millions of TZS							
	2004/05			Budget Estimates		Actual		
	2001/02	Actual 2002/03	2003/04	Jul-Sep	Oct-Dec	Jul-Sep	Oct-Dec	Jan-Mar
<b>Total Revenue</b>	<b>1,042,955.1</b>	<b>1,217,517.0</b>	<b>1,459,303.3</b>	<b>406,634.0</b>	<b>435,521.5</b>	<b>432,119.0</b>	<b>438,390.3</b>	<b>444,467.8</b>
Tax Revenue	939,266.8	1,105,746.0	1,342,798.2	371,497.0	400,854.9	390,651.3	404,288.3	402,095.2
Taxes on Imports	402,159.1	458,285.6	575,408.5	170,714.0	173,810.4	166,886.7	170,851.5	164,497.1
Sales/VAT and Excise on Local Goods	216,066.8	259,747.2	325,483.7	90,367.0	93,903.1	97,157.5	102,202.6	101,221.3
Tax Refunds				-11,950.0	-11,949.6	-13,456.8	-17,701.2	-15,200.7
Income Taxes	220,630.8	276,049.7	366,650.9	88,732.0	108,166.1	105,263.3	118,048.0	118,553.6
Other taxes	100,410.1	111,663.5	123,500.2	33,634.0	36,925.0	34,800.6	30,887.4	33,023.9
Non- tax Revenue	103,688.3	111,771.1	116,505.1	35,137.0	34,666.6	41,467.7	34,102.1	42,372.6
<b>Total Expenditure</b>	<b>1,466,136.9</b>	<b>1,989,537.8</b>	<b>2,516,943.1</b>	<b>797,599.0</b>	<b>756,181.5</b>	<b>656,530.3</b>	<b>760,141.3</b>	<b>717,263.6</b>
Recurrent expenditure	1,121,526.0	1,488,640.8	1,780,115.1	581,092.0	500,573.2	440,023.3	504,533.1	461,655.3
Interest payments	121,081.2	99,780.0	108,533.8	46,068.0	40,853.3	16,619.4	40,619.1	30,283.9
Domestic	64,605.2	57,009.3	70,231.6	22,787.0	27,534.0	22,787.0	27,534.0	27,534.0
Foreign	56,476.0	42,770.7	38,302.3	23,281.0	13,319.0	23,281.0	13,319.0	13,319.0
Wages and salaries	341,981.4	397,770.0	462,963.9	137,790.0	137,790.0	137,790.0	137,790.0	137,790.0
Other goods, services and transfers	658,463.3	991,090.8	1,208,617.3	292,041.0	321,930.2	292,041.0	321,930.2	321,930.2
of which: Roads	54,110.9	63,155.6	77,125.6	18,714.0	22,047.8	18,714.0	22,047.8	22,047.8
Retention fund	25,142.8	47,949.7	47,449.0	11,112.0	11,112.4	11,112.0	11,112.4	11,112.4
Dev. Expenditure and net lending	344,610.9	500,897.0	736,828.1	216,507.0	255,608.3	216,507.0	255,608.3	255,608.3
Local	50,235.9	95,661.7	133,041.3	58,426.0	58,426.3	58,426.0	58,426.3	58,426.3
Foreign	294,375.0	405,235.3	603,786.8	158,080.0	197,182.0	158,080.0	197,182.0	197,182.0
<b>Balance (cheques issued) before Grants</b>	<b>-423,181.8</b>	<b>-772,020.7</b>	<b>-1,057,639.8</b>	<b>-390,965.0</b>	<b>-320,659.9</b>	<b>-224,411.3</b>	<b>-321,751.0</b>	<b>-272,795.8</b>
<b>Grants</b>	<b>379,849.4</b>	<b>622,302.1</b>	<b>696,672.5</b>	<b>142,098.0</b>	<b>226,105.5</b>	<b>142,098.0</b>	<b>226,105.5</b>	<b>226,105.5</b>
Program (CIS/OGL)	140,192.0	293,927.7	278,500.1	46,812.0	80,497.2	46,812.0	80,497.2	80,497.2
Project	183,000.2	255,516.2	248,325.9	76,621.0	76,620.6	76,621.0	76,620.6	76,620.6
MDF funds / Basket Support funds		0.0	92,429.3	0.0	50,321.7	0.0	50,321.7	50,321.7
HIPC Relief	56,657.2	72,858.2	77,417.3	18,666.0	18,665.9	18,666.0	18,665.9	18,665.9
<b>Balance (cheques issued) after grants</b>	<b>-43,332.4</b>	<b>-149,718.7</b>	<b>-360,967.3</b>	<b>-248,867.0</b>	<b>-94,554.5</b>	<b>-82,313.3</b>	<b>-95,645.5</b>	<b>-46,690.3</b>
Adjustments to cash and other items(net)	4,817.5	65,901.3	50,776.1	0.0	0.0	0.0	0.0	0.0
Expenditure Float		-79,393.5	-89,548.2	0.0	0.0	0.0	0.0	0.0
<b>Overall balance (cheques cleared)</b>	<b>-38,514.9</b>	<b>-163,210.9</b>	<b>-399,739.5</b>	<b>-248,867.0</b>	<b>-94,554.5</b>	<b>-82,313.3</b>	<b>-95,645.5</b>	<b>-46,690.3</b>
<b>Financing</b>	<b>38,514.9</b>	<b>163,210.9</b>	<b>399,739.5</b>	<b>248,866.0</b>	<b>94,554.5</b>	<b>248,866.0</b>	<b>94,554.5</b>	<b>94,554.5</b>
Foreign Financing (net)	121,842.5	199,724.8	434,235.4	216,779.0	33,177.3	216,779.0	33,177.3	33,177.3
Loans	187,355.5	301,050.2	477,518.2	238,540.0	70,239.8	238,540.0	70,239.8	70,239.8
Program loans	33,171.2	151,331.0	216,388.5	168,300.0	0.0	168,300.0	0.0	0.0
Development Project loans	154,184.3	149,719.1	261,129.7	70,240.0	70,239.8	70,240.0	70,239.8	70,239.8
Basket Support	0.0		1,901.9	11,220.0	0.0	11,220.0	0.0	0.0
Amortization	-65,513.0	-101,325.3	-45,184.8	-32,981.0	-37,062.5	-32,981.0	-37,062.5	-37,062.5
Domestic (net)	-83,327.6	-36,513.9	-34,495.9	32,087.0	61,377.2	32,087.0	61,377.2	61,377.2
Domestic	-22,606.6	-36,263.0	-44,262.7	33,543.0	62,833.3	33,543.0	62,833.3	62,833.3
Bank borrowing	-59,180.9	-44,763.0	-83,189.8					
Non-Bank (net of amortization)	36,574.3	8,500.0	38,927.0					
Amortization of contingent debt	-1,614.0	-250.9	0.0	-3,984.0	-3,984.0	-3,984.0	-3,984.0	-3,984.0
Privatization Proceeds	0.0		9,766.8	2,529.0	2,529.0	2,529.0	2,529.0	2,529.0
Change in arrears	-59,107.0							
Recovery from NBC bond				0.0	0.0	0.0	0.0	0.0
<b>Memorandum items:</b>								
Domestic Amortization	-139,396.7							
GDP at Market Prices - Actual (TZS million)	8,482,200	9,493,500	10,490,318					

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

**Table 2.3: Zanzibar Central Government Operations (Actual)**

Item	2004/05					2004/05			Millions of TZS		
	Budget Estimates	Estimates*			Actual	Actual					
		Jul-Sep 04	Oct-Dec 04	Jan-Mar 05		Jul-Sep 04	Oct-Dec 04	Jan-Mar 05			
<b>Total Revenue</b>	<b>64,125.3</b>	<b>12,828.1</b>	<b>15,510.0</b>	<b>14,427.8</b>	<b>13,258.2</b>	<b>15,808.2</b>	<b>15,745.4</b>				
Tax Revenue	59,117.4	11,936.2	14,519.0	13,342.8	12,402.6	15,096.9	14,400.2				
Tax on Imports	23,161.8	3,670.0	4,950.0	3,960.8	3,427.7	4,134.5	3,807.8				
VAT and Excise Duties (local)	14,155.8	3,675.0	4,438.0	4,011.4	3,684.4	5,708.4	4,637.1				
Income Tax	5,294.6	1,230.0	1,500.0	1,410.0	1,305.9	1,553.3	1,466.8				
Other Taxes	16,505.2	3,361.2	3,631.1	3,960.6	3,984.6	3,700.7	4,488.6				
Non-Tax Revenue	5,007.9	891.9	991.0	1,085.0	855.6	711.4	1,345.2				
<b>Total Expenditure</b>	<b>143,158.7</b>	<b>18,860.8</b>	<b>19,118.7</b>	<b>18,750.1</b>	<b>17,272.3</b>	<b>19,232.7</b>	<b>18,791.6</b>				
<b>Recurrent Expenditure</b>	<b>91,501.1</b>	<b>18,441.6</b>	<b>18,318.7</b>	<b>18,200.1</b>	<b>16,912.8</b>	<b>18,438.2</b>	<b>18,495.1</b>				
Wages and Salaries	48,408.0	12,567.1	12,083.3	11,850.0	12,200.0	11,946.3	11,839.7				
Interest Payment (Public Debt)	1,675.1	0.0	0.0	0.0	0.0	0.0	0.0				
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
Local	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
Other Expenditure	41,418.0	5,874.4	6,235.4	6,350.1	4,712.8	6,491.9	6,655.3				
<b>Recurrent Deficit</b>	<b>-79,033.4</b>	<b>-5,693.5</b>	<b>-3,608.7</b>	<b>-3,972.3</b>	<b>-3,756.4</b>	<b>-2,768.1</b>	<b>-2,749.7</b>				
<b>Development Expenditure</b>	<b>51,657.6</b>	<b>419.2</b>	<b>800.0</b>	<b>550.0</b>	<b>359.5</b>	<b>794.5</b>	<b>296.5</b>				
Previous float		0.0	0.0	0.0	0.0	0.0	0.0				
<b>Overall (surplus) Deficit before grants</b>	<b>-79,033.4</b>	<b>-6,032.7</b>	<b>-3,608.7</b>	<b>-4,322.3</b>	<b>-4,014.1</b>	<b>-3,424.5</b>	<b>-3,046.2</b>				
<b>Grants(cash)</b>	<b>37,421.3</b>	<b>3,083.2</b>	<b>3,994.0</b>	<b>5,994.0</b>	<b>2,994.0</b>	<b>3,994.0</b>	<b>3,949.0</b>				
Multilateral Sources (BOP Support)		3,083.2	2,994.0	5,994.0	2,994.0	2,994.0	3,949.0				
Bilateral sources		0.0	1,000.0	0.0	0.0	1,000.0	0.0				
<b>Overall Deficit after grants</b>	<b>-41,612.1</b>	<b>-2,949.5</b>	<b>385.3</b>	<b>1,671.8</b>	<b>-1,020.1</b>	<b>569.5</b>	<b>902.8</b>				
Adjustment to cash and other items	-3,239.0	-2,949.5	3,224.0	1,671.8	-1,020.1	3,408.3	2,391.3				
Overall Deficit cheques Cleared	-38,373.1	0.0	-2,838.7	0.0	0.0	-2,838.7	-1,488.5				
<b>Financing</b>	<b>38,373.1</b>	<b>0.0</b>	<b>2,838.7</b>	<b>0.0</b>	<b>0.0</b>	<b>2,838.7</b>	<b>1,488.5</b>				
Foreign	35,209.1	0.0	0.0	0.0	0.0	0.0	0.0				
Import Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
Program Loans	35,209.1	0.0	0.0	0.0	0.0	0.0	0.0				
Amortization (foreign)		0.0	0.0	0.0	0.0	0.0	0.0				
Domestic (net)	6,403.0	0.0	2,838.7	0.0	0.0	2,838.7	1,488.5				
Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
Non-bank	6,403.0	0.0	2,838.7	0.0	0.0	2,838.7	1,488.5				
Amortization (local)	-3,239.0	0.0	0.0	0.0	0.0	0.0	0.0				

\* Estimates are based on monthly resource and expenditure ceilings.

GDP Tzs 252.3 billion

Source: Ministry of Finance - Zanzibar, and Bank of Tanzania Computations



Table 2.4. Treasury Bills Auction - Actual Sales by Transactor

Period	Total		Bank of Tanzania		Deposit Money Banks		Other Banking Institutions		Other Financial Institutions		Official Entities		Private Sector	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
1995	217,168.6	307,535.7	10,191.0	13,123.7	91,481.3	121,658.6	28,770.7	44,015.0	51,925.1	74,607.4	3,977.8	7,217.6	30,822.7	46,913.4
1996	286,360.8	593,896.5	0.0	13,123.7	204,023.5	325,682.1	20,800.5	64,815.5	42,058.2	116,665.6	2,200.0	9,417.6	17,278.3	64,191.7
1997	347,488.5	941,385.0	0.0	13,123.7	293,428.9	619,111.0	10,350.0	75,165.5	34,084.7	150,750.3	0.0	9,417.6	9,624.7	73,816.3
1998	255,279.2	1,196,664.2	0.0	13,123.7	167,111.0	786,222.0	41,138.1	116,303.6	35,615.1	186,365.4	0.0	9,417.6	11,415.0	85,231.4
1999	295,194.6	1,491,858.8	0.0	13,123.7	214,756.4	1,000,978.3	12,942.7	129,246.2	49,511.4	235,876.8	0.0	9,417.6	17,984.2	103,215.6
2000	399,324.4	1,891,183.2	0.0	13,123.7	243,818.4	1,244,796.8	29,407.9	158,654.1	119,785.5	355,662.3	0.0	9,417.6	6,313.1	109,528.7
2001	553,361.4	2,444,544.5	0.0	13,123.7	374,220.6	1,619,017.3	30,887.9	189,542.0	131,852.1	487,514.5	0.0	9,417.6	4,856.2	114,384.9
2002	1,024,963.4	3,469,507.9	0.0	13,123.7	743,140.0	2,362,157.3	93,228.2	282,770.2	177,867.4	665,381.8	0.0	9,417.6	10,727.8	125,112.6
2003	1,196,691.8	8,006,155.8	0.0	0.0	868,637.1	5,849,789.7	43,956.4	265,304.5	194,279.6	1,368,225.2	0.0	0.0	89,818.7	522,836.4
2004	1,375,212.2	63,791,426.0	0.0	0.0	907,364.7	44,324,644.2	52,134.5	3,708,048.0	243,300.0	11,320,271.9	0.0	0.0	172,413.1	4,292,716.9
<b>2003- March</b>	<b>89,611.9</b>	<b>334,789.7</b>	<b>0.0</b>	<b>0.0</b>	<b>64,856.6</b>	<b>251,097.4</b>	<b>5,020.0</b>	<b>9,167.1</b>	<b>14,629.9</b>	<b>59,965.7</b>	<b>0.0</b>	<b>0.0</b>	<b>5,105.4</b>	<b>14,559.5</b>
April	78,956.7	413,746.4	0.0	0.0	52,604.5	303,701.9	3,261.0	12,428.1	15,235.8	75,201.5	0.0	0.0	7,855.5	22,414.9
May	87,549.9	501,296.3	0.0	0.0	62,853.3	366,555.2	1,434.2	13,862.3	13,247.1	88,448.5	0.0	0.0	10,015.4	32,430.3
<b>June</b>	<b>109,916.0</b>	<b>611,212.3</b>	<b>0.0</b>	<b>0.0</b>	<b>77,672.7</b>	<b>444,227.9</b>	<b>4,989.0</b>	<b>18,851.3</b>	<b>16,928.0</b>	<b>105,376.5</b>	<b>0.0</b>	<b>0.0</b>	<b>10,326.3</b>	<b>42,756.6</b>
July	97,630.7	708,843.0	0.0	0.0	67,782.5	512,010.4	5,213.2	24,064.5	21,737.1	127,113.6	0.0	0.0	2,897.9	45,654.5
August	83,707.0	792,550.0	0.0	0.0	58,599.9	570,610.3	3,766.9	27,831.4	12,440.1	139,553.7	0.0	0.0	8,900.1	54,554.6
<b>September</b>	<b>155,504.2</b>	<b>948,054.2</b>	<b>0.0</b>	<b>0.0</b>	<b>131,134.5</b>	<b>701,744.7</b>	<b>5,697.4</b>	<b>33,528.8</b>	<b>15,337.2</b>	<b>154,890.8</b>	<b>0.0</b>	<b>0.0</b>	<b>3,335.2</b>	<b>57,889.8</b>
October	83,061.3	1,031,115.5	0.0	0.0	50,937.0	752,681.7	2,701.4	36,230.2	14,475.2	169,366.0	0.0	0.0	14,947.8	72,837.6
November	81,671.3	1,112,786.7	0.0	0.0	58,756.6	811,438.3	3,728.0	39,958.2	12,251.5	181,617.5	0.0	0.0	6,935.2	79,772.8
<b>December</b>	<b>83,905.1</b>	<b>1,196,691.8</b>	<b>0.0</b>	<b>0.0</b>	<b>57,198.8</b>	<b>868,637.1</b>	<b>3,998.2</b>	<b>43,956.4</b>	<b>12,662.1</b>	<b>194,279.6</b>	<b>0.0</b>	<b>0.0</b>	<b>10,045.9</b>	<b>89,818.7</b>
2004- January	91,425.0	1,288,116.8	0.0	0.0	71,725.3	940,362.3	582.8	44,539.2	13,870.1	208,149.6	0.0	0.0	5,246.9	95,065.6
February	118,952.7	1,407,069.4	0.0	0.0	90,869.2	1,031,231.5	7,799.1	52,338.4	9,994.4	218,144.0	0.0	0.0	10,290.0	105,355.5
<b>March</b>	<b>114,743.5</b>	<b>1,521,813.0</b>	<b>0.0</b>	<b>0.0</b>	<b>82,619.3</b>	<b>1,113,850.8</b>	<b>6,916.5</b>	<b>59,254.9</b>	<b>20,605.4</b>	<b>238,749.4</b>	<b>0.0</b>	<b>0.0</b>	<b>4,602.3</b>	<b>109,957.8</b>
April	91,344.1	1,613,157.0	0.0	0.0	57,547.4	1,171,398.3	4,212.9	63,467.8	19,566.9	258,316.3	0.0	0.0	10,016.9	119,974.7
May	87,418.2	1,700,575.2	0.0	0.0	55,170.8	1,226,569.1	5,436.5	68,904.3	12,088.9	270,405.2	0.0	0.0	14,722.0	134,696.7
<b>June</b>	<b>116,729.4</b>	<b>1,817,304.6</b>	<b>0.0</b>	<b>0.0</b>	<b>54,334.8</b>	<b>1,280,903.9</b>	<b>5,271.0</b>	<b>74,175.3</b>	<b>18,847.2</b>	<b>289,252.4</b>	<b>0.0</b>	<b>0.0</b>	<b>38,276.4</b>	<b>172,973.1</b>
July	107,546.2	1,924,850.8	0.0	0.0	63,306.0	1,344,209.9	8,705.0	82,880.3	27,260.5	316,512.9	0.0	0.0	8,274.7	181,247.8
August	80,900.6	2,005,751.4	0.0	0.0	54,343.9	1,411.0	84,291.3	330,689.3	14,176.5	330,689.3	0.0	0.0	10,969.3	192,217.0
<b>September</b>	<b>155,123.9</b>	<b>2,160,875.3</b>	<b>0.0</b>	<b>0.0</b>	<b>106,845.6</b>	<b>1,505,399.4</b>	<b>5,151.0</b>	<b>89,442.3</b>	<b>28,497.4</b>	<b>359,186.7</b>	<b>0.0</b>	<b>0.0</b>	<b>14,629.9</b>	<b>206,847.0</b>
October	116,971.5	2,279,751.6	0.0	0.0	79,765.0	1,665,263.8	2,422.0	1,492,207.9	27,244.9	4,169,625.4	0.0	0.0	7,539.6	1,339,782.1
November	125,822.1	23,283,050.5	0.0	0.0	84,658.4	16,035,323.2	2,085.6	1,504,963.1	23,851.2	4,274,757.3	0.0	0.0	15,227.0	1,395,134.4
<b>December</b>	<b>168,235.1</b>	<b>2,329,110.4</b>	<b>0.0</b>	<b>0.0</b>	<b>106,179.0</b>	<b>1,611,578.4</b>	<b>2,411.0</b>	<b>91,583.3</b>	<b>27,296.8</b>	<b>386,483.5</b>	<b>0.0</b>	<b>0.0</b>	<b>32,618.3</b>	<b>239,465.2</b>
2005- January	137,518.1	24,441,357.9	0.0	0.0	115,515.8	16,840,997.3	1,070.0	1,519,050.2	13,768.1	4,440,861.5	0.0	0.0	7,164.2	1,567,576.3
February	175,911.9	25,070,167.6	0.0	0.0	162,465.3	17,400,647.5	842.0	1,522,388.2	4,479,527.6	0.0	0.0	0.0	8,401.4	1,594,731.7
<b>March</b>	<b>167,222.2</b>	<b>25,776,333.7</b>	<b>0.0</b>	<b>0.0</b>	<b>149,661.9</b>	<b>18,047,823.9</b>	<b>1,121.0</b>	<b>1,526,179.2</b>	<b>5,722.8</b>	<b>4,494,436.1</b>	<b>0.0</b>	<b>0.0</b>	<b>10,716.5</b>	<b>1,635,022.0</b>

Source: Bank of Tanzania

## 2.0 Government Finance

**Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders**

								Millions of TZS
End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Total
1995	215,134.3	12,421.5	0.0	0.0	0.0	0.0	32,393.7	259,949.5
1996	212,090.5	149,932.1	0.0	0.0	0.0	0.0	36,901.3	398,923.9
1997	269,971.1	159,294.6	0.0	0.0	0.0	0.0	68,252.1	497,517.8
1998	230,516.6	242,465.7	16,430.8	55,969.4	9,036.5	6,740.6	0.0	561,159.6
1999	293,118.4	258,731.0	16,006.6	74,784.2	14,475.2	3,573.8	0.0	660,689.2
2000	296,941.6	289,862.0	14,336.4	67,073.0	35,150.1	3,062.9	0.0	706,426.0
2001	296,941.7	180,539.4	14,892.9	118,228.1	1,406.4	1,844.7	0.0	613,853.2
2002	207,454.4	179,741.5	14,068.9	153,870.2	1,490.6	347.3	0	556,972.9
2003	199,455.8	187,368.2	14,795.3	218,956.0	1,640.4	674.4	29,095.8	651,985.9
2004	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2002-March	296,941.7	181,248.0	12,256.4	126,388.4	1,371.9	1,025.2	0	619,231.6
June	295,989.6	171,884.0	10,177.4	108,841.4	1,371.9	264.2	0.0	588,528.5
September	283,060.1	177,158.0	12,443.9	127,443.4	1,490.8	351.4	0	601,947.6
December	207,454.4	179,741.5	14,068.9	153,870.2	1,490.6	347.3	0.0	556,972.9
2003-March	201,692.7	174,551.4	14,239.9	164,100.2	1,490.6	372	0	556,446.8
June	201,692.7	169,530.6	10,622.9	179,109.2	1,490.6	308.0	0.0	562,754.0
September	199,455.8	166,210.6	11,581.9	202,621.8	1,476.3	212	0	581,558.4
December	199,455.8	187,368.2	14,795.3	218,956.0	1,640.4	674.4	29,095.8	651,985.9
2004-March	199,455.8	211,137.9	14,239.9	255,317.7	1,640.4	819.4	0	682,611.1
June	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
September	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0	682,457.2
December	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005-March	199,231.1	200,828.7	15,990.3	303,697.9	1,475.4	3,294.6	0.0	724,518.0

\* Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category

\*\* All figures are in TZS

Table 3.1: Monetary Survey (revised)

End of Period	Millions of TZS														of which: CBR**	
	Memorandum item:													Reserves		
	Domestic assets (net)			M3, Extended Broad Money			M2, Broad Money			M1, Narrow Money			M0			Base Money
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors* (net)	TOTAL sum (9-13)	TOTAL sum (9-12)	TOTAL sum (9,10)	Currency in circulation outside banks	Demand deposits	Time deposits	Savings deposits	Foreign currency deposits	TOTAL sum (9,15)				
2	3	4	5	6	7	8	9	10	11	12	13	14	15			
1995	165,813.5	279,257.9	247,846.0	59,994.1	752,911.5	613,695.3	428,285.1	244,313.7	183,971.4	91,210.2	94,199.9	139,216.3	314,885.1	70,571.4		
1996	290,319.8	295,822.8	141,341.0	90,579.4	818,063.0	684,990.6	449,213.3	257,662.8	191,550.5	122,436.6	113,340.7	133,072.4	335,768.0	78,105.3		
1997	398,918.6	239,457.5	182,976.9	105,716.0	927,068.9	760,353.3	493,868.7	287,877.1	205,991.7	126,269.2	140,215.3	166,715.6	364,940.0	77,062.9		
1998	458,003.6	276,586.7	248,276.2	44,118.1	1,026,984.7	844,929.4	545,517.0	307,798.7	237,718.3	134,401.0	165,011.4	182,055.2	418,734.0	110,935.3		
1999	622,286.8	366,596.2	311,533.0	-82,789.1	1,217,626.9	972,088.6	632,571.2	384,848.0	247,723.2	149,257.1	190,260.3	245,538.3	508,674.0	123,826.0		
2000	842,755.0	375,146.0	340,628.1	-160,840.2	1,397,688.8	1,093,610.9	695,006.5	392,404.2	302,602.3	170,051.6	228,552.8	304,077.9	556,430.9	164,026.7		
2001	1,209,820.4	239,201.4	404,512.3	-216,803.4	1,636,730.7	1,233,667.0	766,019.9	411,638.9	354,381.0	208,101.4	259,545.7	403,063.7	584,369.1	172,730.2		
2002	1,558,627.1	264,608.6	570,668.3	-346,221.0	2,047,683.1	1,507,386.5	958,786.6	495,445.6	463,340.9	223,898.7	324,701.2	540,296.5	695,701.2	200,255.6		
2003	2,182,072.0	12,937.0	817,125.2	-623,318.1	2,388,316.1	1,721,109.9	1,113,379.1	553,045.8	560,333.3	230,958.8	376,771.9	667,206.2	783,309.0	230,263.2		
2004	2,379,909.3	-47,719.7	1,060,077.3	-544,146.8	2,848,120.0	2,050,886.0	1,315,739.4	664,148.0	651,591.3	276,396.4	458,750.2	797,234.1	967,776.0	303,628.0		
2004- Mar	2,178,747.4	91,076.2	847,977.4	-640,149.8	2,477,651.2	1,757,204.8	1,096,558.7	523,607.8	572,950.9	270,684.3	389,961.8	720,446.4	802,863.9	279,256.1		
Jun	2,134,182.7	157,606.9	965,980.9	-654,835.7	2,602,934.8	1,856,326.3	1,186,063.1	590,441.0	595,622.1	269,132.9	401,130.3	746,608.5	800,399.6	209,958.6		
Sep	2,289,760.4	-1,703.5	1,027,300.4	-519,405.4	2,795,951.9	1,979,892.9	1,296,585.1	644,921.5	651,663.5	266,479.5	416,828.3	816,059.0	863,635.1	218,713.5		
Dec	2,379,909.3	-47,719.7	1,060,077.3	-544,146.8	2,848,120.0	2,050,886.0	1,315,739.4	664,148.0	651,591.3	276,396.4	458,750.2	797,234.1	967,776.0	303,628.0		
2005- Mar	2,462,099.7	40,733.4	1,147,110.1	-525,244.4	3,124,698.9	2,212,312.9	1,390,875.7	645,241.4	745,634.2	342,297.6	479,139.7	912,385.9	977,283.9	332,042.5		
2004-January	2,312,919.5	-126.1	856,793.0	-683,565.0	2,486,021.4	1,741,293.0	1,116,903.1	538,830.7	578,072.4	249,553.6	374,836.3	744,728.5	769,091.2	230,260.5		
February	2,318,994.8	34,856.7	844,586.5	-700,965.8	2,497,472.3	1,742,942.7	1,110,654.6	519,962.7	590,691.9	248,995.7	383,292.4	754,529.5	743,811.5	223,848.8		
March	2,178,747.4	91,076.2	847,977.4	-640,149.8	2,477,651.2	1,757,204.8	1,096,558.7	523,607.8	572,950.9	270,684.3	389,961.8	720,446.4	802,863.9	279,256.1		
April	2,141,542.4	129,701.5	859,629.3	-680,463.8	2,450,409.3	1,730,493.8	1,093,912.9	523,110.5	570,802.4	248,346.7	388,234.2	719,915.5	805,102.5	281,992.1		
May	2,114,512.7	155,789.2	890,926.8	-644,154.5	2,517,074.1	1,788,489.3	1,131,063.0	532,770.1	598,292.9	266,743.5	390,682.8	728,584.8	794,842.2	262,072.1		
June	2,134,182.7	157,606.9	965,980.9	-654,835.7	2,602,934.8	1,856,326.3	1,186,063.1	590,441.0	595,622.1	269,132.9	401,130.3	746,608.5	800,399.6	209,958.6		
July	2,128,834.6	244,329.6	994,969.8	-652,298.2	2,715,835.9	1,919,971.4	1,250,869.2	612,242.3	638,626.9	264,971.5	404,130.8	795,864.5	893,742.3	281,500.0		
August	2,131,384.3	196,074.0	991,955.1	-608,426.0	2,710,987.4	1,936,449.4	1,252,535.2	639,586.9	612,948.3	272,726.8	411,187.5	774,537.9	922,959.0	283,372.1		
September	2,289,760.4	-1,703.5	1,027,300.4	-519,405.4	2,795,951.9	1,979,892.9	1,296,585.1	644,921.5	651,663.5	266,479.5	416,828.3	816,059.0	863,635.1	218,713.5		
October	2,328,838.7	45,108.0	1,029,789.8	-547,703.1	2,856,033.4	2,023,549.3	1,326,121.5	661,621.9	664,499.6	274,067.6	430,360.2	832,484.1	976,377.9	314,756.0		
November	2,372,331.9	19,621.9	1,061,773.5	-599,041.3	2,854,686.0	2,044,777.6	1,325,884.4	666,288.9	659,595.6	274,470.5	444,422.7	809,908.4	990,940.6	324,651.7		
December	2,379,909.3	-47,719.7	1,060,077.3	-544,146.8	2,848,120.0	2,050,886.0	1,315,739.4	664,148.0	651,591.3	276,396.4	458,750.2	797,234.1	967,776.0	303,628.0		
2005-January	2,408,352.9	61,685.6	1,117,110.4	-606,557.6	2,980,591.4	2,089,035.9	1,342,836.9	636,932.2	705,904.7	287,300.0	458,898.9	891,555.5	960,140.8	323,208.6		
February	2,482,058.1	80,373.5	1,132,519.9	-601,587.7	3,093,363.7	2,200,544.9	1,415,829.4	632,085.7	783,743.7	318,741.5	465,974.0	892,818.9	1,001,798.5	369,712.9		
March	2,462,099.7	40,733.4	1,147,110.1	-525,244.4	3,124,698.9	2,212,312.9	1,390,875.7	645,241.4	745,634.2	342,297.6	479,139.7	912,385.9	977,283.9	332,042.5		

\* Claims on Private sectors

\*\* CBR-Commercial Banks Reserves

Source: Bank of Tanzania

3.0. Money and Banking

**Table 3.2: Bank of Tanzania - Assets (Revised)**

End of period	Foreign assets				Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection**	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Other securities	Total						
1995	126,895.3	15,549.5	36.2	120,140.8	18,950.0	307,420.5	326,370.5	5,454.5	301,076.8	15,842.7	7,997.8	51,302.8	970,666.9
1996	237,246.9	18,845.8	346.0	125,594.7	0.0	299,374.5	299,374.5	5,454.5	283,212.1	16,235.7	6,651.0	66,834.5	1,059,795.6
1997	362,312.0	19,310.0	67.0	124,504.0	0.0	269,693.0	269,693.0	4,611.0	81,199.0	23,306.0	7,910.0	82,756.0	975,668.0
1998	376,350.0	21,115.0	240.0	140,534.0	0.0	234,075.0	234,075.0	5,358.0	71,411.0	22,721.0	6,472.0	86,173.0	964,449.0
1999	582,315.0	25,002.0	104.0	217,803.0	0.0	302,788.0	302,788.0	4,160.0	36,326.0	22,492.0	63,307.0	31,483.0	1,285,780.0
2000	746,522.8	25,352.6	314.4	208,448.0	0.0	296,673.3	296,673.3	0.0	59,864.0	27,967.0	24,972.0	53,705.2	1,443,819.3
2001	1,018,903.2	29,013.3	345.2	228,839.3	0.0	296,673.3	296,673.3	0.0	-15,580.6	37,164.0	41,500.3	61,807.1	1,698,665.1
2002	1,452,491.1	26,926.4	101.6	263,040.6	0.0	201,457.1	201,457.1	0.0	0.0	82,527.5	41,545.6	110,355.0	2,178,444.8
2003	2,151,412.7	0.0	525.0	307,705.3	0.0	202,202.4	202,202.4	0.0	0.0	124,562.6	12,419.6	122,364.7	2,921,192.4
2004	2,378,542.2	0.0	73.5	321,091.3	0.0	199,211.2	199,211.2	0.0	0.0	213,442.4	5,931.0	210,070.7	3,328,362.4
2004- Mar	2,170,362.2	0.0	352.0	325,215.6	0.0	202,202.4	202,202.4	0.0	0.0	140,803.1	39,457.3	129,077.9	3,007,470.6
Jun	2,063,152.2	0.0	146.8	323,226.3	0.0	199,930.0	199,930.0	0.0	0.0	147,061.6	0.0	172,667.2	2,906,184.1
Sep	2,108,557.9	0.0	79.5	309,739.1	0.0	199,211.2	199,211.2	0.0	0.0	180,945.7	6,438.3	184,939.0	2,989,910.7
Dec	2,378,542.2	0.0	73.5	321,091.3	0.0	199,211.2	199,211.2	0.0	0.0	213,442.4	5,931.0	210,070.7	3,328,362.4
2005- Mar	2,330,342.2	0.0	119.3	331,378.0	0.0	199,211.2	199,211.2	0.0	0.0	243,436.0	2,957.0	219,470.8	3,326,914.6
2004 - January	2,186,310.6	0.0	562.0	329,354.8	0.0	202,202.4	202,202.4	0.0	0.0	126,906.4	2,350.4	117,104.7	2,964,791.3
February	2,253,730.9	0.0	353.7	326,822.8	0.0	202,202.4	202,202.4	0.0	0.0	130,842.7	19,264.5	116,502.9	3,049,720.0
March	2,170,362.2	0.0	352.0	325,215.6	0.0	202,202.4	202,202.4	0.0	0.0	140,803.1	39,457.3	129,077.9	3,007,470.6
April	2,117,303.6	0.0	347.8	321,288.5	0.0	202,202.4	202,202.4	0.0	0.0	139,881.1	19,212.9	128,332.5	2,928,568.8
May	2,099,845.2	0.0	148.2	326,183.6	0.0	202,202.4	202,202.4	0.0	0.0	146,068.8	14,549.4	129,984.1	2,918,981.7
June	2,063,152.2	0.0	146.8	323,226.3	0.0	199,930.0	199,930.0	0.0	0.0	147,061.6	0.0	172,667.2	2,906,184.1
July	1,960,014.9	0.0	144.3	317,624.8	0.0	199,211.2	199,211.2	0.0	0.0	152,125.3	3,339.7	179,906.6	2,812,366.7
August	1,968,094.5	0.0	80.6	314,119.6	0.0	199,211.2	199,211.2	0.0	0.0	163,118.9	4,353.0	159,272.3	2,808,250.2
September	2,108,557.9	0.0	79.5	309,739.1	0.0	199,211.2	199,211.2	0.0	0.0	180,945.7	6,438.3	184,939.0	2,989,910.7
October	2,184,886.6	0.0	318.5	315,085.7	0.0	199,700.6	199,700.6	0.0	0.0	188,430.5	8,804.7	191,121.4	3,088,347.9
November	2,370,784.3	0.0	74.0	323,224.6	0.0	199,211.2	199,211.2	0.0	0.0	202,007.5	3,781.1	196,024.4	3,295,107.0
December	2,378,542.2	0.0	73.5	321,091.3	0.0	199,211.2	199,211.2	0.0	0.0	213,442.4	5,931.0	210,070.7	3,328,362.4
2005-January	2,399,504.6	0.0	411.5	333,360.8	0.0	199,211.2	199,211.2	0.0	0.0	220,751.0	9,069.4	196,896.6	3,359,205.2
February	2,407,423.8	0.0	122.0	338,886.3	0.0	199,211.2	199,211.2	0.0	0.0	231,422.7	4,329.8	199,437.2	3,380,833.0
March	2,330,342.2	0.0	119.3	331,378.0	0.0	199,211.2	199,211.2	0.0	0.0	243,436.0	2,957.0	219,470.8	3,326,914.6

\*\* reported on gross level from July 2001

Source: Bank of Tanzania

**Table 3.3 : Bank of Tanzania - Liabilities (revised)**

End of period	Millions of TZS										
	Currency in circulation	Central government deposits	Banks deposits	Other deposits	Foreign liabilities	Internal Monetary fund	Allocation of SDRs	Items in process of collection*	Other liabilities	Capital and reserves	Total**
1995	264,208.2	39,673.4	50,676.8	32,718.4	390,540.8	118,602.2	25,657.3	0.0	43,715.7	4,874.1	970,666.9
1996	280,575.8	82,657.7	55,192.2	21,920.8	386,341.3	109,275.1	26,822.0	0.0	86,420.4	10,590.2	1,059,795.6
1997	314,487.0	87,321.0	50,453.0	47,415.0	219,836.0	112,859.0	26,589.0	0.0	70,354.0	46,354.0	975,668.0
1998	337,323.0	83,027.0	81,411.0	8,568.0	214,955.0	122,440.0	30,012.0	0.0	34,189.0	52,524.0	964,449.0
1999	427,447.0	84,012.0	81,227.0	24,516.0	285,985.0	180,886.0	34,354.0	0.0	115,804.0	51,549.0	1,285,780.0
2000	443,050.9	149,731.9	113,380.0	-9,014.6	346,741.9	200,507.0	32,878.0	0.0	102,874.3	63,669.9	1,443,819.3
2001	456,205.6	173,799.6	128,163.5	4,231.4	372,840.3	212,712.4	36,094.3	29,928.9	242,819.4	41,869.7	1,698,665.0
2002	546,615.4	210,474.8	149,085.8	11,709.5	470,501.0	231,438.7	41,488.7	4,438.5	472,823.7	39,868.6	2,178,444.8
2003	606,592.5	369,648.4	176,716.5	18,224.1	663,947.8	271,954.6	48,533.6	2,873.6	697,860.6	64,840.7	2,921,192.4
2004	727,785.3	389,817.9	239,990.7	43,526.0	679,473.3	305,135.9	50,644.9	456.5	796,985.7	94,546.1	3,328,362.4
2004- Mar	576,337.7	324,582.3	226,526.2	17,103.8	681,872.0	271,954.6	51,295.4	3,816.0	788,481.9	65,500.7	3,007,470.6
Jun	644,009.5	266,603.6	156,390.1	15,872.5	610,676.1	305,135.9	50,981.7	-12,313.8	801,207.3	67,621.2	2,906,184.1
Sep	705,101.6	389,499.0	158,533.4	33,084.5	564,227.1	305,135.9	48,854.4	-13,143.7	705,937.3	92,681.2	2,989,910.7
Dec	727,785.3	389,817.9	239,990.7	43,526.0	679,473.3	305,135.9	50,644.9	456.5	796,985.7	94,546.1	3,328,362.4
2005- Mar	728,358.8	343,533.6	248,925.1	40,358.0	598,706.2	305,135.9	52,267.4	97.6	914,865.9	94,666.1	3,326,914.6
2004- January	589,357.8	370,502.3	179,733.4	14,978.5	622,293.6	271,954.6	51,948.3	877.1	798,305.0	64,840.7	2,964,791.3
February	573,434.2	386,129.0	170,377.4	11,917.4	650,695.3	271,954.6	51,548.9	11,611.8	856,550.9	65,500.7	3,049,720.0
March	576,337.7	324,582.3	226,526.2	17,103.8	681,872.0	271,954.6	51,295.4	3,816.0	788,481.9	65,500.7	3,007,470.6
April	574,271.3	260,746.2	230,831.2	11,661.3	667,456.4	271,954.6	50,676.0	1,759.8	793,651.3	65,560.7	2,928,568.8
May	589,945.7	258,484.4	204,896.5	9,057.6	657,484.1	305,135.9	51,448.1	-19,454.6	796,393.2	65,590.7	2,918,981.7
June	644,009.5	266,603.6	156,390.1	15,872.5	610,676.1	305,135.9	50,981.7	-12,313.8	801,207.3	67,621.2	2,906,184.1
July	673,759.6	159,108.8	219,982.7	12,674.5	564,339.5	305,135.9	50,098.2	1,290.2	733,356.2	92,621.2	2,812,366.7
August	704,403.4	196,656.7	218,555.5	36,928.3	562,882.1	305,135.9	49,545.3	631.2	640,830.5	92,681.2	2,808,250.2
September	705,101.6	389,499.0	158,533.4	33,084.5	564,227.1	305,135.9	48,854.4	-13,143.7	705,937.3	92,681.2	2,989,910.7
October	724,522.8	333,323.6	251,855.1	38,929.7	599,875.1	305,135.9	49,697.7	1,907.6	688,614.3	94,486.1	3,088,347.9
November	734,869.8	346,940.2	256,070.8	37,088.7	693,812.5	305,135.9	50,981.4	352.7	775,308.8	94,546.1	3,295,107.0
December	727,785.3	389,817.9	239,990.7	43,526.0	679,473.3	305,135.9	50,644.9	456.5	796,985.7	94,546.1	3,328,362.4
2005-January	715,023.4	281,765.2	245,117.4	55,826.9	719,434.0	305,135.9	52,580.2	2,109.0	887,607.2	94,606.1	3,359,205.2
February	711,833.3	288,555.1	289,965.2	37,330.5	629,082.2	305,135.9	53,451.7	-558.4	971,401.2	94,636.1	3,380,833.0
March	728,358.8	343,533.6	248,925.1	40,358.0	598,706.2	305,135.9	52,267.4	97.6	914,865.9	94,666.1	3,326,914.6

\* Included from July 2001 on gross level

\*\* Revised from January-2002

Source: Bank of Tanzania

Table 3.4 : Tanzania Notes in Circulation

End of Period	Millions of TZS															Percent of Total					
	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
1995	100.3	502.1	554.2	2,260.3	6,854.1	34,551.0	89,107.4	0.0	49,612.7	77,297.4	260,839.4	0.0	0.2	0.2	0.9	2.6	13.2	34.2	0.0	19.0	29.6
1996	100.0	499.8	440.7	1,693.2	6,380.4	22,525.6	64,428.3	0.0	57,213.0	121,294.2	274,575.1	0.0	0.2	0.2	0.6	2.3	8.2	23.5	0.0	20.8	44.2
1997	99.8	498.9	-	-	5,121.7	24,811.5	57,947.3	0.0	65,829.4	153,141.8	307,450.4	0.0	0.2	-	-	1.7	8.1	18.8	0.0	21.4	49.8
1998	99.9	498.7	-	-	7,461.0	24,777.6	57,563.0	0.0	65,996.2	173,622.7	330,019.1	0.0	0.2	-	-	2.3	7.5	17.4	0.0	20.0	52.6
1999	99.8	498.5	-	-	8,374.0	40,506.3	42,070.0	0.0	92,848.8	234,880.1	419,277.3	0.0	0.1	-	-	2.0	9.7	10.0	0.0	22.1	56.0
2000	99.8	498.3	-	-	6,671.7	27,412.5	57,732.1	0.0	97,177.0	243,507.7	433,099.1	0.0	0.1	-	-	1.5	6.3	13.3	0.0	22.4	56.2
2001	99.8	498.2	-	-	3,171.3	19,359.7	71,544.1	0.0	88,310.2	261,404.8	444,388.2	0.0	0.1	-	-	0.7	4.4	16.1	0.0	19.9	58.8
2002	99.7	498.1	-	-	2,231.0	37,816.2	68,391.1	0.0	112,493.1	308,925.7	530,454.9	0.0	0.1	-	-	0.4	7.1	12.9	0.0	21.2	58.2
2003	99.7	498.0	-	-	1,978.0	37,760.4	40,775.6	38,542.2	154,817.8	314,648.6	589,120.2	0.0	0.1	-	-	0.3	6.4	6.9	6.5	26.3	53.4
2004	99.7	497.8	-	-	1,974.2	36,901.9	54,312.0	60,871.6	132,013.8	421,347.4	708,018.4	0.0	0.1	-	-	0.3	5.2	7.7	8.6	18.6	59.5
2004- Mar	99.7	497.9	-	-	1,976.5	36,037.2	34,721.2	38,751.8	128,575.3	317,742.8	538,402.5	0.0	0.1	-	-	0.4	6.5	6.2	6.9	23.0	56.9
Jun	99.7	497.8	-	-	1,975.9	36,366.4	45,454.7	50,894.9	130,746.2	359,593.1	625,628.6	0.0	0.1	-	-	0.3	5.8	7.3	8.1	20.9	57.5
Sep	99.7	497.8	-	-	1,974.7	37,503.7	62,227.7	61,415.3	124,158.7	398,040.2	685,917.8	0.0	0.1	-	-	0.3	5.5	9.1	9.0	18.1	58.0
Dec	99.7	497.8	-	-	1,974.2	36,901.9	54,312.0	60,871.6	132,013.8	421,347.4	708,018.4	0.0	0.1	-	-	0.3	5.2	7.7	8.6	18.6	59.5
2005- Mar	99.7	497.8	-	-	1,973.6	34,007.0	50,080.6	52,010.7	134,055.8	435,452.3	708,177.5	0.0	0.1	-	-	0.3	4.8	7.1	7.3	18.9	61.5
2004- January	99.7	498.0	-	-	1,977.6	36,966.7	36,048.0	38,392.3	144,846.4	312,841.3	571,669.8	0.0	0.1	-	-	0.3	6.5	6.3	6.7	25.3	54.7
February	99.7	497.9	-	-	1,977.0	36,163.5	34,310.3	37,484.1	133,426.9	311,697.0	555,656.5	0.0	0.1	-	-	0.4	6.5	6.2	6.7	24.0	56.1
March	99.7	497.9	-	-	1,976.5	36,037.2	34,721.2	38,751.8	128,575.3	317,742.8	538,402.5	0.0	0.1	-	-	0.4	6.5	6.2	6.9	23.0	56.9
April	99.7	497.9	-	-	1,976.3	34,419.8	36,610.0	39,744.7	120,999.7	321,856.9	556,205.1	0.0	0.1	-	-	0.4	6.2	6.6	7.1	21.8	57.9
May	99.7	497.9	-	-	1,976.1	35,131.9	39,781.2	41,824.5	124,698.3	327,795.7	571,805.4	0.0	0.1	-	-	0.3	6.1	7.0	7.3	21.8	57.3
June	99.7	497.8	-	-	1,975.9	36,366.4	45,454.7	50,894.9	130,746.2	359,593.1	625,628.6	0.0	0.1	-	-	0.3	5.8	7.3	8.1	20.9	57.5
July	99.7	497.8	-	-	1,975.2	36,972.6	47,584.0	58,057.8	137,931.7	372,050.2	655,169.0	0.0	0.1	-	-	0.3	5.6	7.3	8.9	21.1	56.8
August	99.7	497.8	-	-	1,974.9	37,988.3	51,615.6	63,347.2	136,261.2	393,737.2	685,522.0	0.0	0.1	-	-	0.3	5.5	7.5	9.2	19.9	57.4
September	99.7	497.8	-	-	1,974.7	37,503.7	62,227.7	61,415.3	124,158.7	398,040.2	685,917.8	0.0	0.1	-	-	0.3	5.5	9.1	9.0	18.1	58.0
October	99.7	497.8	-	-	1,974.5	36,851.5	63,678.5	61,532.7	125,770.1	414,758.6	705,163.4	0.0	0.1	-	-	0.3	5.2	9.0	8.7	17.8	58.8
November	99.7	497.8	-	-	1,974.3	37,308.9	64,789.2	61,511.4	124,919.6	424,175.3	715,276.1	0.0	0.1	-	-	0.3	5.2	9.1	8.6	17.5	59.3
December	99.7	497.8	-	-	1,974.2	36,901.9	54,312.0	60,871.6	132,013.8	421,347.4	708,018.4	0.0	0.1	-	-	0.3	5.2	7.7	8.6	18.6	59.5
2005-January	99.7	497.4	-	-	1,972.2	35,851.9	52,963.0	56,947.5	129,402.9	417,354.2	695,088.8	0.0	0.1	-	-	0.3	5.2	7.6	8.2	18.6	60.0
February	99.7	497.8	-	-	1,973.8	34,792.9	50,043.0	52,604.3	130,309.4	421,441.0	691,761.8	0.0	0.1	-	-	0.3	5.0	7.2	7.6	18.8	60.9
March	99.7	497.8	-	-	1,973.6	34,007.0	50,080.6	52,010.7	134,055.8	435,452.3	708,177.5	0.0	0.1	-	-	0.3	4.8	7.1	7.3	18.9	61.5

Source: Bank of Tanzania

**Table 3.5 : Tanzania Coins in Circulation**

End of Period	Millions of TZS															Percent of Total										
	-05	-10	-20	-50	1/-	5/-	10/-	20/-	25/-	50/-	100/-	200/-	Total	-05	-10	-20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	
1995	8.8	4.6	38.5	45.8	172.0	388.5	655.2	722.8	12.6	0.0	1,228.0	0.0	3,276.7	0.3	0.1	1.2	1.4	5.2	11.9	20.0	22.1	0.4	0.0	0.0	37.5	0.0
1996	8.8	4.6	38.8	45.8	169.6	415.7	775.4	987.8	11.6	0.0	2,741.8	0.0	5,199.8	0.2	0.1	0.7	0.9	3.3	8.0	14.9	19.0	0.2	0.0	0.0	52.7	0.0
1997	8.8	4.5	38.4	45.7	168.6	412.5	774.1	999.1	11.6	580.5	4,001.7	0.0	7,045.4	0.1	0.1	0.5	0.6	2.4	5.9	11.0	14.2	0.2	0.2	8.2	56.8	0.0
1998	8.8	4.5	38.4	45.7	168.3	398.2	724.6	905.2	11.6	739.3	4,225.6	0.0	7,270.2	0.1	0.1	0.5	0.6	2.3	5.5	10.0	12.5	0.2	0.2	10.2	58.1	0.0
1999	8.8	4.5	38.4	45.7	167.4	388.6	694.9	859.2	11.6	984.6	4,565.0	462.8	8,231.3	0.1	0.1	0.5	0.6	2.0	4.7	8.4	10.4	0.1	0.1	12.0	55.5	5.6
2000	8.8	4.5	38.3	45.7	167.5	389.5	711.9	870.5	22.6	1,359.1	5,220.3	1,126.5	9,965.4	0.1	0.0	0.4	0.5	1.7	3.9	7.1	8.7	0.2	0.2	13.6	52.4	11.3
2001	8.8	4.6	38.4	45.8	167.4	392.7	737.8	901.3	11.6	1,850.2	6,556.8	3,062.7	13,778.2	0.1	0.0	0.3	0.3	1.2	2.9	5.4	6.5	0.1	0.1	13.4	47.6	22.2
2002	8.8	4.6	38.4	45.9	167.5	397.0	753.3	916.1	11.7	2,245.8	7,585.7	3,986.0	16,160.8	0.1	0.0	0.2	0.3	1.0	2.5	4.7	5.7	0.1	0.1	13.9	46.9	24.7
2003	8.8	4.4	38.4	45.9	167.6	398.5	770.8	927.4	11.7	2,521.1	8,048.9	4,195.3	17,138.7	0.1	0.0	0.2	0.3	1.0	2.3	4.5	5.4	0.1	0.1	14.7	47.0	24.5
2004	8.8	4.4	38.4	45.9	167.6	403.6	774.4	932.8	11.7	2,703.4	8,381.0	4,463.3	17,935.2	0.0	0.0	0.2	0.3	0.9	2.3	4.3	5.2	0.1	0.1	15.1	46.7	24.9
2004- Mar	8.8	4.4	38.4	45.9	167.6	403.6	774.4	932.8	11.7	2,703.4	8,381.0	4,463.3	17,935.2	0.0	0.0	0.2	0.3	0.9	2.3	4.3	5.2	0.1	0.1	15.1	46.7	24.9
Jun	8.8	4.4	38.4	45.9	167.6	404.5	779.1	932.3	11.7	2,827.6	8,531.2	4,629.5	18,380.8	0.0	0.0	0.2	0.2	0.9	2.2	4.2	5.1	0.1	0.1	15.4	46.4	25.2
Sep	8.8	4.4	38.4	45.9	167.6	406.7	784.6	940.8	11.7	2,985.6	8,774.9	5,014.3	19,183.8	0.0	0.0	0.2	0.2	0.9	2.1	4.1	4.9	0.1	0.1	15.6	45.7	26.1
Dec	8.8	4.4	38.4	45.9	167.6	410.4	790.0	949.2	11.7	3,102.5	8,920.8	5,317.0	19,766.9	0.0	0.0	0.2	0.2	0.8	2.1	4.0	4.8	0.1	0.1	15.7	45.1	26.9
2005- Mar	8.8	4.4	38.4	46.0	167.6	415.3	794.7	955.9	11.7	3,173.7	9,035.8	5,529.0	20,181.4	0.0	0.0	0.2	0.2	0.8	2.1	3.9	4.7	0.1	0.1	15.7	44.8	27.4
2004- January	8.8	4.4	38.4	45.9	167.6	401.2	772.8	930.3	11.7	2,638.1	8,278.6	4,390.2	17,688.0	0.0	0.0	0.2	0.3	0.9	2.3	4.4	5.3	0.1	0.1	14.9	46.8	24.8
February	8.8	4.4	38.4	45.9	167.6	402.2	773.8	932.1	11.7	2,662.9	8,335.1	4,394.8	17,777.6	0.0	0.0	0.2	0.3	0.9	2.3	4.4	5.2	0.1	0.1	15.0	46.9	24.7
March	8.8	4.4	38.4	45.9	167.6	403.6	774.4	932.8	11.7	2,703.4	8,381.0	4,463.3	17,935.2	0.0	0.0	0.2	0.3	0.9	2.3	4.3	5.2	0.1	0.1	15.1	46.7	24.9
April	8.8	4.4	38.4	45.9	167.6	404.0	775.7	934.7	11.7	2,744.4	8,419.6	4,511.0	18,066.2	0.0	0.0	0.2	0.3	0.9	2.2	4.3	5.2	0.1	0.1	15.2	46.6	25.0
May	8.8	4.4	38.4	45.9	167.6	404.4	777.3	936.2	11.7	2,780.6	8,430.5	4,534.6	18,140.3	0.0	0.0	0.2	0.3	0.9	2.2	4.3	5.2	0.1	0.1	15.3	46.5	25.0
June	8.8	4.4	38.4	45.9	167.6	404.5	779.1	932.3	11.7	2,827.6	8,531.2	4,629.5	18,380.8	0.0	0.0	0.2	0.2	0.9	2.2	4.2	5.1	0.1	0.1	15.4	46.4	25.2
July	8.8	4.4	38.4	45.9	167.6	404.8	780.0	933.7	11.7	2,877.5	8,604.5	4,713.3	18,590.6	0.0	0.0	0.2	0.2	0.9	2.2	4.2	5.0	0.1	0.1	15.5	46.3	25.4
August	8.8	4.4	38.4	45.9	167.6	404.8	782.8	937.4	11.7	2,932.2	8,683.3	4,864.1	18,881.4	0.0	0.0	0.2	0.2	0.9	2.1	4.1	5.0	0.1	0.1	15.5	46.0	25.8
September	8.8	4.4	38.4	45.9	167.6	406.7	784.6	940.8	11.7	2,985.6	8,774.9	5,014.3	19,183.8	0.0	0.0	0.2	0.2	0.9	2.1	4.1	4.9	0.1	0.1	15.6	45.7	26.1
October	8.8	4.4	38.4	45.9	167.6	407.7	785.8	942.4	11.7	3,031.0	8,834.4	5,081.4	19,359.4	0.0	0.0	0.2	0.2	0.9	2.1	4.1	4.9	0.1	0.1	15.7	45.6	26.2
November	8.8	4.4	38.4	45.9	167.6	410.0	788.9	947.3	11.7	3,075.8	8,894.3	5,200.6	19,593.7	0.0	0.0	0.2	0.2	0.9	2.1	4.0	4.8	0.1	0.1	15.7	45.4	26.5
December	8.8	4.4	38.4	45.9	167.6	410.4	790.0	949.2	11.7	3,102.5	8,920.8	5,317.0	19,766.9	0.0	0.0	0.2	0.2	0.8	2.1	4.0	4.8	0.1	0.1	15.7	45.1	26.9
2005- January	8.8	4.3	38.3	45.9	167.5	414.2	791.1	951.1	11.7	3,125.0	8,935.5	5,440.5	19,933.9	0.0	0.0	0.2	0.2	0.8	2.1	4.0	4.8	0.1	0.1	15.7	44.8	27.3
February	8.8	4.4	38.4	46.0	167.6	415.1	793.1	953.3	11.7	3,150.1	8,973.7	5,509.2	20,071.5	0.0	0.0	0.2	0.2	0.8	2.1	4.0	4.7	0.1	0.1	15.7	44.7	27.4
March	8.8	4.4	38.4	46.0	167.6	415.3	794.7	955.9	11.7	3,173.7	9,035.8	5,529.0	20,181.4	0.0	0.0	0.2	0.2	0.8	2.1	3.9	4.7	0.1	0.1	15.7	44.8	27.4

Source: Bank of Tanzania



**Table 3.6 :Commercial Banks-- Assets (revised)**

End of period	Millions of TZS										
	Domestic assets					Foreign assets					Total
	Cash	Deposit with Bank of Tanzania	Treasury bills	Other govt. securities	Loans and bills	Other*	Liquid**	Others	Fixed assets		
1995	19,894.5	46,138.0	48,658.4	119,446.8	260,829.4	569,401.5	169,390.2	772.5	53,831.5	1,288,362.7	
1996	22,913.1	49,883.6	89,455.0	166,530.3	147,297.7	168,476.2	179,548.3	2,002.5	58,031.3	884,138.0	
1997	26,609.9	33,100.4	78,623.0	166,906.4	184,839.8	360,643.9	232,162.1	1,393.8	13,959.0	1,098,238.4	
1998	29,524.3	83,678.2	58,862.5	251,080.0	251,079.3	619,781.1	243,076.9	24,179.9	45,549.6	1,606,811.7	
1999	42,599.0	80,611.1	65,911.8	264,799.3	312,082.0	876,803.0	290,975.1	10,103.8	46,146.2	1,990,031.4	
2000	50,646.7	121,449.7	89,620.2	313,339.4	341,428.2	1,085,655.0	398,949.4	12,040.8	46,965.4	2,460,094.8	
2001	44,566.7	132,761.9	102,319.0	193,383.9	405,373.1	2,969,481.5	499,433.8	39,628.8	56,673.6	4,443,622.4	
2002	51,169.8	143,983.2	192,929.2	171,708.4	570,668.3	6,223,754.6	547,210.4	24,362.2	65,886.9	7,991,673.0	
2003	53,546.7	173,323.3	176,361.2	146,046.5	817,125.2	503,445.1	657,754.9	27,733.4	48,086.1	2,603,422.4	
2004	63,637.3	246,789.5	147,928.3	190,613.1	1,060,077.3	645,777.0	605,328.2	78,337.4	52,060.0	3,090,548.2	
2004- Mar	52,729.9	231,713.1	197,005.6	164,354.9	847,977.4	500,078.8	634,310.6	41,971.5	49,294.8	2,719,436.5	
Jun	53,568.5	161,759.8	205,111.9	170,388.1	965,980.9	526,918.1	617,615.2	51,681.0	49,400.9	2,802,424.3	
Sep	60,180.1	180,215.1	164,640.9	186,587.8	1,027,300.4	547,034.0	642,555.0	94,269.6	49,503.7	2,952,286.6	
Dec	63,637.3	246,789.5	147,928.3	190,613.1	1,060,077.3	645,777.0	605,328.2	78,337.4	52,060.0	3,090,548.2	
2005- Mar	83,117.4	234,500.5	188,481.8	194,317.5	1,147,110.1	730,979.2	679,678.6	61,705.0	55,357.2	3,375,247.3	
2004 -January	50,527.1	217,628.0	182,789.7	156,526.5	856,793.0	511,495.3	725,730.3	15,915.7	47,840.4	2,765,246.1	
February	52,729.9	231,713.1	197,005.6	164,354.9	847,977.4	500,078.8	634,310.6	41,971.5	49,294.8	2,719,436.5	
March	52,729.9	231,713.1	197,005.6	164,354.9	847,977.4	500,078.8	634,310.6	41,971.5	49,294.8	2,719,436.5	
April	51,160.8	240,968.5	177,365.1	162,900.7	859,629.3	482,851.8	630,359.9	53,244.4	49,023.3	2,707,503.8	
May	57,175.6	201,187.7	200,063.0	169,023.6	890,926.8	514,790.3	609,512.4	49,590.9	49,311.8	2,741,582.0	
June	53,568.5	161,759.8	205,111.9	170,388.1	965,980.9	526,918.1	617,615.2	51,681.0	49,400.9	2,802,424.3	
July	61,517.3	224,597.8	205,345.0	170,175.7	994,969.8	562,808.5	674,879.7	54,455.2	49,511.1	2,998,260.2	
August	64,816.5	210,159.6	168,410.8	192,084.1	991,955.1	524,302.0	649,431.3	74,916.3	49,981.2	2,926,056.9	
September	60,180.1	180,215.1	164,640.9	186,587.8	1,027,300.4	547,034.0	642,555.0	94,269.6	49,503.7	2,952,286.6	
October	62,900.9	253,214.8	160,466.3	187,102.1	1,029,789.8	560,539.9	652,425.0	81,091.2	50,018.8	3,037,548.8	
November	68,580.9	245,158.4	148,236.1	185,670.3	1,061,773.5	603,446.5	614,195.4	78,630.8	50,215.1	3,055,906.9	
December	63,637.3	246,789.5	147,928.3	190,613.1	1,060,077.3	645,777.0	605,328.2	78,337.4	52,060.0	3,090,548.2	
2005-January	78,091.2	238,558.0	157,146.4	192,888.7	1,117,110.4	689,669.3	649,833.5	76,974.3	52,494.1	3,252,765.9	
February	79,747.6	285,553.5	180,878.7	190,751.2	1,132,519.9	716,619.0	629,330.9	70,611.9	52,850.0	3,338,862.7	
March	83,117.4	234,500.5	188,481.8	194,317.5	1,147,110.1	730,979.2	679,678.6	61,705.0	55,357.2	3,375,247.3	

\* Includes claims on other banks and from January 1995 includes also claims on other financial institutions

\*\*Includes deposits with Foreign Banks and foreign Units

Source: Bank of Tanzania



## 3.0 Money and Banking

**Table 3.7 :Commercial Banks -- Liabilities (revised)**

End of	Domestic liabilities			Foreign liabilities		Capital and		
	Due to			*Foreign	Due to			
	Bank	Other						
1995	535,245.9	7,585.5	5,091.0	753,435.1	4,170.8	12,747.9	-29,913.5	1,288,362.7
1996	581,356.7	162.1	9,148.1	214,560.4	1,757.3	1,534.7	75,618.9	884,138.0
1997	667,619.1	12,763.4	49,512.7	320,354.9	3,933.2	945.0	43,110.0	1,098,238.4
1998	744,513.2	0.0	23,040.0	775,669.4	1,873.2	78.3	61,637.6	1,606,811.7
1999	854,339.3	5,429.6	25,079.9	1,076,826.8	927.8	115.7	27,312.3	1,990,031.4
2000	1,031,371.1	1.2	38,137.7	1,273,093.7	4,056.4	106.8	113,327.9	2,460,094.8
2001	1,254,411.9	0.0	47,665.4	2,990,776.7	3,015.1	13,154.6	133,737.9	4,442,761.5
2002	1,583,057.2	83.0	104,532.6	6,126,719.6	5,542.9	29,650.2	142,087.6	7,991,673.0
2003	1,917,103.2	50.0	138,725.9	332,695.3	6,321.9	554.6	207,971.4	2,603,422.4
2004	2,319,435.0	0.0	160,902.3	348,027.8	19,042.1	0.0	243,140.9	3,090,548.2
2004- Mar	2,041,756.4	50.0	136,792.9	303,869.9	2,243.1	484.5	234,239.8	2,719,436.5
Jun	2,103,521.8	50.0	158,920.4	304,350.8	3,853.4	133.7	231,594.2	2,802,424.3
Sep	2,253,483.4	350.0	157,640.3	298,780.4	6,667.5	379.6	234,985.4	2,952,286.6
Dec	2,319,435.0	0.0	160,902.3	348,027.8	19,042.1	0.0	243,140.9	3,090,548.2
2005- Mar	2,617,009.5	0.0	98,119.8	339,943.7	22,072.4	5,627.4	292,474.5	3,375,247.3
2004 -January	2,058,141.7	157.2	145,399.8	305,342.2	9,071.4	792.8	246,341.0	2,765,246.1
February	2,064,008.6	50.0	139,475.3	301,550.8	3,619.5	1,694.3	245,832.7	2,756,231.0
March	2,041,756.4	50.0	136,792.9	303,869.9	2,243.1	484.5	234,239.8	2,719,436.5
April	2,019,127.8	50.0	131,736.1	313,352.8	8,144.5	265.7	234,826.9	2,707,503.8
May	2,081,128.0	186.5	130,309.1	297,438.1	3,297.7	201.6	229,021.0	2,741,582.0
June	2,103,521.8	50.0	158,920.4	304,350.8	3,853.4	133.7	231,594.2	2,802,424.3
July	2,214,695.6	231.6	214,186.6	321,568.2	11,710.1	579.1	235,289.0	2,998,260.2
August	2,178,184.5	0.0	203,184.3	297,526.8	12,856.7	1,192.3	233,112.4	2,926,056.9
September	2,253,483.4	350.0	157,640.3	298,780.4	6,667.5	379.6	234,985.4	2,952,286.6
October	2,303,057.5	0.0	191,578.3	295,292.6	5,843.2	5.6	241,771.6	3,037,548.8
November	2,294,761.1	312.4	167,454.2	337,327.5	13,438.9	351.7	242,261.0	3,055,906.9
December	2,319,435.0	0.0	160,902.3	348,027.8	19,042.1	0.0	243,140.9	3,090,548.2
2005-January	2,489,263.2	0.0	125,056.5	323,427.5	14,995.0	702.3	299,321.5	3,252,765.9
February	2,602,999.1	163.8	109,270.0	313,713.2	13,285.8	100.4	299,330.3	3,338,862.7
March	2,617,009.5	0.0	98,119.8	339,943.7	22,072.4	5,627.4	292,474.5	3,375,247.3

**Table 3.8 : Analysis of Commercial Bank's Liquidity (revised)**

Change during the period	Millions of TZS												
	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets			of which			Net foreign liquid assets**
							Cash	Bank of Tanzania	Treasury bills	Bank of Tanzania	Treasury bills	Net foreign liquid assets**	
1995	7,780.4	17,673.6	8,800.4	-13,517.4	20,737.0	0.0	20,737.0	5,681.2	741.2	-5,674.4	19,989.1		
1996	-30,077.4	9,933.9	10,131.6	5,740.3	-4,271.6	0.0	-4,271.6	3,629.3	1,719.1	9,068.7	-18,688.7		
1997	-17,911.0	19,443.0	10,138.5	-46,601.2	-34,930.6	0.0	-34,930.6	4,305.5	-9,390.9	-14,606.3	-15,238.9		
1998	-2,358.0	22,417.1	-250.8	-3,936.4	15,871.9	-1,000.0	14,871.9	2,212.8	9,979.0	-5,217.4	7,897.5		
1999	-35,276.0	13,829.3	25,719.6	-42,009.8	-37,737.0	0.0	-37,737.0	10,675.4	-12,073.4	-19,073.4	-17,265.7		
2000	-38,413.5	61,788.4	20,752.0	-38,856.4	5,270.5	0.0	5,270.5	14,626.0	-6,460.2	1,188.9	-4,084.2		
2001	-1,893.9	13,482.7	2,135.3	-18,266.6	-4,542.6	0.0	-4,542.6	10,681.4	-379.6	6,908.0	-21,752.4		
2002	-81,009.3	114,410.7	-5,453.8	38,403.2	66,350.9	0.0	66,350.9	5,599.0	-20,003.9	23,516.9	57,239.0		
2003	-30,334.7	98,190.9	14,379.6	-113,602.1	-31,366.2	0.0	-31,366.2	-9,100.6	-34,184.5	-4,922.3	16,841.2		
2004	-42,877.7	-1,096.9	-2,140.8	28,024.8	-18,090.7	0.0	-18,090.7	-4,943.6	1,631.1	-307.8	-14,470.4		
2004- Mar	61,546.7	-128,349.6	3,645.1	107,090.4	43,932.5	0.0	43,932.5	-741.5	65,522.7	-4,815.0	-16,033.7		
Jun	-10,391.7	7,595.6	57,670.9	-85,313.8	-30,438.9	0.0	-30,438.9	-3,607.1	-39,427.9	5,048.9	7,547.2		
Sep	-192,842.3	132,241.2	5,334.6	16,228.6	-39,037.9	0.0	-39,037.9	-4,636.4	-29,944.5	-3,769.9	-687.1		
Dec	-42,877.7	-1,096.9	-2,140.8	28,024.8	-18,090.7	0.0	-18,090.7	-4,943.6	1,631.1	-307.8	-14,470.4		
2005- Mar	-54,978.4	11,668.7	13,155.8	53,707.5	23,553.5	0.0	23,553.5	3,369.8	-51,053.0	7,603.1	63,633.5		
2004- January	-853.9	173,806.2	-14,215.1	-45,797.5	112,939.7	0.0	112,939.7	-3,019.6	44,304.7	6,428.8	65,225.8		
February	-15,626.7	-39,152.2	-18,868.0	-24,373.3	-98,020.2	0.0	-98,020.2	2,944.4	-51,437.7	19,030.9	-68,557.7		
March	61,546.7	-128,349.6	3,645.1	107,090.4	43,932.5	0.0	43,932.5	-741.5	65,522.7	-4,815.0	-16,033.7		
April	63,836.1	-54,289.7	-497.3	-30,855.3	-21,806.2	0.0	-21,806.2	-1,569.1	9,255.4	-19,640.6	-9,852.0		
May	2,261.8	-27,258.8	9,659.6	-11,731.6	-27,068.9	0.0	-27,068.9	6,014.8	-39,780.8	22,697.9	-16,000.8		
June	-10,391.7	7,595.6	57,670.9	-85,313.8	-30,438.9	0.0	-30,438.9	-3,607.1	-39,427.9	5,048.9	7,547.2		
July	106,776.1	-13,032.7	21,801.3	4,883.1	120,427.8	0.0	120,427.8	7,948.9	62,838.0	233.0	49,407.8		
August	-37,547.9	-27,774.1	27,344.6	-36,691.0	-74,668.3	0.0	-74,668.3	3,299.2	-14,438.2	-36,934.2	-26,595.1		
September	-192,842.3	132,241.2	5,334.6	16,228.6	-39,037.9	0.0	-39,037.9	-4,636.4	-29,944.5	-3,769.9	-687.1		
October	56,664.8	58,930.2	16,700.4	-50,055.2	82,240.2	0.0	82,240.2	2,720.8	72,999.7	-4,174.6	10,694.3		
November	-14,106.1	49,280.6	4,666.9	-100,273.4	-60,431.9	0.0	-60,431.9	5,680.0	-8,056.4	-12,230.2	-45,825.3		
December	-42,877.7	-1,096.9	-2,140.8	28,024.8	-18,090.7	0.0	-18,090.7	-4,943.6	1,631.1	-307.8	-14,470.4		
2005- January	108,052.7	61,349.5	-27,215.8	-63,198.5	78,987.9	0.0	78,987.9	14,453.9	-8,231.5	9,218.1	63,547.4		
February	-6,789.9	84,233.8	-4,846.6	-5,720.8	66,876.6	0.0	66,876.6	1,656.5	46,995.4	23,732.2	-5,507.5		
March	-54,978.4	11,668.7	13,155.8	53,707.5	23,553.5	0.0	23,553.5	3,369.8	-51,053.0	7,603.1	63,633.5		

Note : \* Includes corrections for change in commercial banks holding of Treasury bills

\*\* Net position with foreign banks, + supply of liquidity, - withdrawal of liquidity

Source : Bank of Tanzania

3.0. Money and Banking

**Table 3.9 : Commercial Banks -Analysis of Domestic Assets (revised)**

Millions of TZS

End of period	Bank of Tanzania	Other		Central govt.	Official entities	Private sector	Other* assets	Total
		banks	financial inst.					
1995	66,032.5	8,942.4	225.0	176,526.2	84,330.7	163,515.3	618,628.0	1,118,200.0
1996	72,796.6	42,789.5	282.4	261,942.1	24,784.6	116,556.4	183,435.6	702,587.2
1997	59,710.3	61,065.7	0.0	247,392.3	20,676.6	162,300.3	313,537.1	864,682.5
1998	113,202.5	28,442.7	0.0	312,745.6	8,415.3	239,860.9	636,888.1	1,339,555.0
1999	123,210.1	46,283.2	36.7	331,260.2	9,305.7	302,227.2	876,629.3	1,688,952.5
2000	172,096.4	78,490.1	266.6	403,759.8	7,363.8	333,264.3	1,053,863.7	2,049,104.6
2001	177,328.7	105,955.3	0.0	295,702.9	1,018.1	403,494.2	2,921,060.6	3,904,559.8
2002	195,153.0	217,202.4	0.0	364,637.6	0.0	570,668.3	6,072,439.1	7,420,100.4
2003	226,870.1	316,436.6	0.0	322,407.4	0.0	817,125.2	235,094.9	1,917,934.1
2004	310,426.8	428,220.2	0.0	338,541.5	0.0	1,060,077.3	269,616.9	2,406,882.6
2004- Mar	284,443.0	330,586.8	0.0	361,360.5	0.0	847,977.4	218,786.8	2,043,154.5
Jun	215,328.2	344,923.7	0.0	375,500.0	0.0	965,980.9	231,395.3	2,133,128.1
Sep	240,395.2	336,402.9	0.0	351,228.7	0.0	1,027,300.4	313,598.0	2,268,925.2
Dec	310,426.8	428,220.2	0.0	338,541.5	0.0	1,060,077.3	269,616.9	2,406,882.6
2005- Mar	317,617.9	483,845.6	0.0	382,799.2	0.0	1,147,110.1	302,490.8	2,633,863.7
2004 -January	268,155.1	325,863.3	0.0	339,316.3	0.0	856,793.0	233,472.4	2,023,600.1
February	219,661.8	373,276.3	0.0	365,473.7	0.0	844,586.5	248,740.6	2,051,739.0
March	284,443.0	330,586.8	0.0	361,360.5	0.0	847,977.4	218,786.8	2,043,154.5
April	292,129.3	317,559.8	0.0	340,265.7	0.0	859,629.3	214,315.3	2,023,899.5
May	258,363.3	327,308.6	0.0	369,086.6	0.0	890,926.8	236,793.4	2,082,478.7
June	215,328.2	344,923.7	0.0	375,500.0	0.0	965,980.9	231,395.3	2,133,128.1
July	286,115.1	329,152.8	0.0	375,520.6	0.0	994,969.8	283,166.8	2,268,925.2
August	274,976.1	342,012.4	0.0	360,494.9	0.0	991,955.1	299,486.7	2,268,925.2
September	240,395.2	336,402.9	0.0	351,228.7	0.0	1,027,300.4	313,598.0	2,268,925.2
October	316,115.7	359,175.1	0.0	347,568.4	0.0	1,029,789.8	251,383.6	2,304,032.7
November	313,739.3	390,867.3	0.0	333,906.4	0.0	1,061,773.5	262,794.2	2,363,080.7
December	310,426.8	428,220.2	0.0	338,541.5	0.0	1,060,077.3	269,616.9	2,406,882.6
2005-January	316,649.2	468,286.4	0.0	350,035.1	0.0	1,117,110.4	273,876.9	2,525,958.1
February	365,301.1	499,286.0	0.0	371,629.9	0.0	1,132,519.9	270,183.1	2,638,919.9
March	317,617.9	483,845.6	0.0	382,799.2	0.0	1,147,110.1	302,490.8	2,633,863.7

\*Starting March 2003 other assets is calculated on net basis

Source: Bank of Tanzania

**Table 3.10 : Commercial Banks' - Lending and Holdings of Securities (revised)**

End of period	Domestic lending					Foreign loans and bills	Lending to deposit ratio	Millions of TZS		
	Overdraft	Commercial bills	Other loans	Total	Treasury bills			Other govt. securities	Total	
1995	203,275.8	11,993.6	43,757.4	270,355.5	461.5	50.5	48,658.4	119,446.8	168,105.2	
1996	115,036.7	8,217.9	24,043.1	147,297.7	800.1	25.3	89,455.0	166,530.3	255,985.3	
1997	172,494.7	4,972.1	9,236.0	184,839.9	255.3	27.7	78,623.0	166,906.4	245,529.4	
1998	197,413.8	6,693.0	49,775.6	251,079.3	699.0	33.7	58,862.5	251,080.0	309,942.5	
1999	160,819.9	12,430.5	150,713.0	323,963.5	102,648.3	37.9	65,911.8	264,799.3	330,711.1	
2000	168,347.1	6,454.6	172,281.0	347,082.7	104,490.8	33.6	89,620.2	313,339.4	402,959.6	
2001	180,560.6	574.4	223,951.7	405,086.7	133,053.0	32.3	102,319.0	193,383.9	295,702.9	
2002	324,038.2	5,911.0	246,630.0	576,579.3	167,468.3	36.4	192,929.2	171,708.4	364,637.6	
2003	431,624.1	620.5	385,501.1	817,745.6	246,384.3	42.7	176,360.9	146,046.5	322,407.4	
2004	457,049.6	1,223.4	603,027.7	1,061,300.7	374,363.1	45.8	147,928.3	190,613.1	338,541.5	
2004 -Mar	440,481.0	1,204.9	407,496.4	849,182.3	265,290.2	41.6	197,005.6	164,354.9	361,360.5	
Jun	466,516.3	1,241.3	499,464.5	967,222.2	313,606.4	46.0	205,111.9	170,388.1	375,500.0	
Sep	458,366.7	1,317.7	568,933.7	1,028,618.0	366,332.3	45.6	164,640.9	186,587.8	351,228.7	
Dec	457,049.6	1,223.4	603,027.7	1,061,300.7	374,363.1	45.8	147,928.3	190,613.1	338,541.5	
2005 -Mar	498,679.8	2,044.7	648,430.3	1,149,154.8	410,862.4	43.9	188,481.8	194,317.5	382,799.2	
2004-January	451,884.3	636.9	404,908.8	857,429.9	286,830.7	41.7	182,789.7	156,526.5	339,316.3	
February	433,023.1	1,477.9	411,563.5	846,064.4	274,433.6	41.0	201,820.6	163,653.1	365,473.7	
March	440,481.0	1,204.9	407,496.4	849,182.3	265,290.2	41.6	197,005.6	164,354.9	361,360.5	
April	372,369.1	1,568.7	487,260.2	861,197.9	280,562.7	42.7	177,365.1	162,900.7	340,265.7	
May	447,309.9	1,363.2	443,616.9	892,290.0	286,369.4	42.9	200,063.0	169,023.6	369,086.6	
June	466,516.3	1,241.3	499,464.5	967,222.2	313,606.4	46.0	205,111.9	170,388.1	375,500.0	
July	470,634.4	1,380.9	524,335.4	996,350.7	335,845.3	45.0	205,345.0	170,175.7	375,520.6	
August	444,036.6	1,335.9	547,918.5	993,291.0	346,742.3	45.6	168,410.8	192,084.1	360,494.9	
September	458,366.7	1,317.7	568,933.7	1,028,618.0	366,332.3	45.6	164,640.9	186,587.8	351,228.7	
October	443,567.0	1,338.1	586,222.9	1,031,127.9	369,462.7	44.8	160,466.3	187,102.1	347,568.4	
November	466,329.6	455.0	595,443.9	1,062,228.5	381,544.7	46.3	148,236.1	185,670.3	333,906.4	
December	457,049.6	1,223.4	603,027.7	1,061,300.7	374,363.1	45.8	147,928.3	190,613.1	338,541.5	
2005-January	478,888.9	1,106.3	638,221.6	1,118,216.8	381,408.5	44.9	157,146.4	192,888.7	350,035.1	
February	472,139.5	2,118.8	660,380.4	1,134,638.7	362,131.4	43.6	180,878.7	190,751.2	371,629.9	
March	498,679.8	2,044.7	648,430.3	1,149,154.8	410,862.4	43.9	188,481.8	194,317.5	382,799.2	

Source: Bank of Tanzania

Table 3.11 Commercial Banks- Domestic Lending by Activities (Borrowing Sector)

End of period	Public Sector*	Millions of TZS.												
		Agricultural production	Mining	Manufacturing**	Building and construction	Transportation	Tourism	Marketing of agricultural produce	Export of agricultural produce	Trade in capital goods	All other trade	Specified financial institutions	Other	Total
1995	12,983.4	21,085.5	-	55,345.3	3,384.8	4,774.4	1,989.7	51,294.2	5,130.9	11.6	46,872.9	432.5	57,524.5	260,829.4
1996	7,795.8	17,236.1	-	37,129.4	4,316.8	8,655.8	1,057.8	8,819.9	3,505.1	8.2	22,058.2	224.4	36,490.2	147,297.7
1997	5,198.0	13,919.7	-	43,702.7	4,315.9	15,016.2	2,607.7	2,675.3	3,117.0	437.8	43,535.5	656.5	49,657.7	184,839.9
1998	5,123.0	18,826.0	-	57,913.5	5,748.3	22,777.4	2,314.9	6,419.2	1,953.9	70.5	65,313.9	2,788.1	61,830.5	251,079.3
1999	6,864.4	17,738.9	-	91,354.1	6,552.4	34,322.2	3,767.1	2,439.4	1,947.9	53.2	78,648.1	2,808.2	65,524.3	312,020.3
2000	7,319.0	21,432.2	-	106,791.6	11,443.8	45,899.0	3,439.5	1,336.2	201.9	0.0	89,941.4	7,169.0	45,654.6	340,628.1
2001	8,406.0	38,955.3	-	135,759.5	13,923.3	40,834.5	7,119.4	0.0	0.0	0.0	133,939.2	4,301.4	21,273.7	404,512.3
2002	7,542.3	97,683.1	-	145,857.9	30,671.8	62,370.2	13,145.7	0.0	0.0	0.0	132,058.9	25,898.0	55,440.4	570,668.3
2003	15,246.0	97,795.0	-	213,204.2	38,669.1	74,697.3	20,020.4	0.0	0.0	0.0	186,495.9	33,570.4	137,427.0	817,125.2
2004	6,157.8	143,109.6	6,196.1	242,075.5	42,157.1	92,206.1	27,418.2	0.0	0.0	0.0	249,914.2	46,098.7	204,744.0	1,060,077.3
2003-Mar	8,004.0	80,364.6	-	161,761.0	33,614.3	61,253.1	15,705.2	0.0	0.0	0.0	156,651.7	24,669.0	56,088.5	598,111.4
June	9,072.0	79,686.4	-	177,934.9	33,376.9	77,558.9	15,128.3	0.0	0.0	0.0	164,741.6	27,215.3	73,810.3	658,524.5
Sept	8,226.2	100,049.6	-	195,962.8	36,924.5	74,216.3	17,726.2	0.0	0.0	0.0	187,230.8	29,312.5	115,318.9	764,968.0
Dec	15,246.0	97,795.0	-	213,204.2	38,669.1	74,697.3	20,020.4	0.0	0.0	0.0	186,495.9	33,570.4	137,427.0	817,125.2
2004-Mar	8,511.4	86,446.1	6,437.3	200,630.5	42,584.0	86,886.0	22,770.8	0.0	0.0	0.0	208,721.5	44,453.1	140,536.7	847,977.4
June	8,578.7	120,012.6	11,490.4	246,352.6	38,331.5	76,725.0	24,040.5	0.0	0.0	0.0	236,317.3	33,925.3	170,211.9	965,985.9
Sept	8,020.2	145,999.7	6,792.3	246,654.9	38,862.6	79,175.8	24,623.9	0.0	0.0	0.0	243,880.8	43,964.8	189,358.4	1,027,333.5
Dec	6,157.8	143,109.6	6,196.1	242,075.5	42,157.1	92,206.1	27,418.2	0.0	0.0	0.0	249,914.2	46,098.7	204,744.0	1,060,077.3
2005-Mar	15,955.0	149,010.7	14,542.2	249,050.4	41,537.9	98,975.7	31,477.4	0.0	0.0	0.0	270,790.6	59,271.9	216,498.2	1,147,110.1

End of period	Public Sector*	Percent of Total												
		Agricultural production	Mining	Manufacturing**	Building and construction	Transportation	Tourism	Marketing of agricultural produce	Export of agricultural produce	Trade in capital goods	All other trade	Specified financial institutions	Other	Total
1995	5.0	8.1	-	21.2	1.3	1.8	0.8	19.7	2.0	0.0	18.0	0.2	22.1	100.0
1996	5.3	11.7	-	25.2	2.9	5.9	0.7	6.0	2.4	0.0	15.0	0.2	24.8	100.0
1997	2.8	7.5	-	23.6	2.3	8.1	1.4	1.4	1.7	0.2	23.6	0.4	26.9	100.0
1998	2.0	7.5	-	23.1	2.3	9.1	0.9	2.6	0.8	0.0	26.0	1.1	24.6	100.0
1999	2.2	5.7	-	29.3	2.1	11.0	1.2	0.8	0.6	0.0	25.2	0.9	21.0	100.0
2000	2.1	6.3	-	31.4	3.4	13.5	1.0	0.4	0.1	0.0	26.4	2.1	13.4	100.0
2001	2.1	9.6	-	33.6	3.4	10.1	1.8	0.0	0.0	0.0	33.1	1.1	5.3	100.0
2002	1.3	17.1	-	25.6	5.4	10.9	2.3	0.0	0.0	0.0	23.1	4.5	9.7	100.0
2003	1.9	12.0	-	26.1	4.7	9.1	2.5	0.0	0.0	0.0	22.8	4.1	16.8	100.0
2004	0.6	13.5	0.6	22.8	4.0	8.7	2.6	0.0	0.0	0.0	23.6	4.3	19.3	100.0
2004-Mar	1.0	10.2	0.8	23.7	5.0	10.2	2.7	0.0	0.0	0.0	24.6	5.2	16.6	100.0
June	0.9	12.4	1.2	25.5	4.0	7.9	2.5	0.0	0.0	0.0	24.5	3.5	17.6	100.0
Sept	0.8	14.2	0.7	24.0	3.8	7.7	2.4	0.0	0.0	0.0	23.7	4.3	18.4	100.0
Dec	0.6	13.5	0.6	22.8	4.0	8.7	2.6	0.0	0.0	0.0	23.6	4.3	19.3	100.0
2005-Mar	1.4	13.0	1.3	21.7	3.6	8.6	2.7	0.0	0.0	0.0	23.6	5.2	18.9	100.0

Source: Bank of Tanzania

\* Formerly known as Public Administration

\*\* Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

**Table 3.12 : Commercial Bank's Deposits (revised)**

End of period	Million TZS										
	Central Govt.	Local Govt.	Central Govt. Institutions*	Para stats	Other domestic	Foreign	Total	Demand	Time	Savings	Other
1995	26,648.1	6,097.6	53,888.0	30,442.7	418,169.5	454.4	535,700.3	202,992.5	93,942.2	94,199.9	144,565.7
1996	20,956.4	7,146.3	16,489.9	46,375.1	490,389.1	926.9	582,283.7	204,448.6	127,063.0	113,340.7	137,431.3
1997	28,427.3	3,682.1	17,789.6	37,128.4	580,591.9	870.4	668,489.6	229,131.7	128,321.5	140,215.3	170,821.0
1998	25,327.3	13,486.3	24,397.7	50,683.2	630,618.7	78.3	744,591.5	255,668.3	138,481.3	165,011.4	185,430.5
1999	21,560.4	20,245.1	28,112.1	39,662.0	744,759.7	115.7	854,455.0	258,828.6	151,510.1	190,260.3	253,856.0
2000	26,086.5	28,612.6	23,110.2	35,545.1	918,016.6	106.8	1,031,477.9	321,537.8	171,671.6	228,552.8	309,715.7
2001	29,320.0	23,285.6	38,112.2	13,404.0	1,150,290.1	34.6	1,254,446.4	382,368.0	208,101.4	259,545.7	404,431.3
2002	30,819.8	56,040.2	46,286.7	243.7	1,449,666.8	0.0	1,583,057.2	492,867.7	223,898.7	324,701.2	541,589.5
2003	81,833.0	73,531.2	31,377.4	0.2	1,730,361.5	0.0	1,917,103.2	635,774.3	231,417.8	376,771.9	673,139.2
2004	135,463.0	65,672.6	33,171.2	0.3	2,085,127.9	0.0	2,319,435.0	781,303.3	280,146.4	458,750.2	799,235.1
2004-Mar	87,713.0	48,270.6	28,768.1	266.4	1,876,738.2	0.0	2,041,756.4	655,166.9	271,330.3	389,961.8	725,297.4
June	91,028.0	61,229.5	33,869.1	0.3	1,917,394.9	0.0	2,103,521.8	680,233.1	271,732.9	401,130.3	750,425.5
Sept	102,453.0	78,415.9	29,985.4	0.2	2,042,628.9	0.0	2,253,483.4	746,110.5	270,506.5	416,828.3	820,038.0
Dec	135,463.0	65,672.6	33,171.2	0.3	2,085,127.9	0.0	2,319,435.0	781,303.3	280,146.4	458,750.2	799,235.1
2005-Mar	137,552.0	126,760.6	32,090.0	0.2	2,320,606.7	0.0	2,617,009.5	878,365.2	345,584.6	479,139.7	913,919.9
2004-January	110,951.0	59,880.4	31,798.5	72.9	1,855,438.9	0.0	2,058,141.7	682,460.4	249,809.6	374,836.3	751,035.5
February	86,499.0	81,034.8	31,181.7	0.2	1,865,293.0	0.0	2,064,008.6	670,974.9	249,802.7	383,292.4	759,938.5
March	87,713.0	48,270.6	28,768.1	266.4	1,876,738.2	0.0	2,041,756.4	655,166.9	271,330.3	389,961.8	725,297.4
April	91,829.0	81,417.6	31,886.9	0.3	1,813,993.9	0.0	2,019,127.8	656,152.4	249,162.7	388,234.2	725,578.5
May	96,824.0	74,054.3	32,364.0	0.3	1,877,885.4	0.0	2,081,128.0	688,605.9	269,294.5	390,682.8	732,544.8
June	91,028.0	61,229.5	33,869.1	0.3	1,917,394.9	0.0	2,103,521.8	680,233.1	271,732.9	401,130.3	750,425.5
July	111,102.0	100,438.9	32,503.3	0.2	1,970,651.2	0.0	2,214,695.6	742,597.9	268,373.5	404,130.8	799,593.5
August	106,784.0	83,113.5	29,728.8	0.6	1,958,557.6	0.0	2,178,184.5	711,995.3	276,734.8	411,187.5	778,266.9
September	102,453.0	78,415.9	29,985.4	0.2	2,042,628.9	0.0	2,253,483.4	746,110.5	270,506.5	416,828.3	820,038.0
October	108,646.0	90,654.3	34,364.2	0.3	2,069,392.7	0.0	2,303,057.5	765,666.6	273,145.6	430,360.2	833,885.1
November	106,364.0	84,083.9	35,174.7	0.3	2,069,138.1	0.0	2,294,761.1	755,897.6	283,254.5	444,422.7	811,186.4
December	135,463.0	65,672.6	33,171.2	0.3	2,085,127.9	0.0	2,319,435.0	781,303.3	280,146.4	458,750.2	799,235.1
2005-January	145,604.0	86,212.8	39,337.7	0.2	2,218,108.5	0.0	2,489,263.2	845,771.7	290,987.0	458,898.9	893,605.5
February	141,721.0	157,548.3	39,427.4	0.2	2,264,302.2	0.0	2,602,999.1	920,019.7	322,223.5	465,974.0	894,781.9
March	137,552.0	126,760.6	32,090.0	0.2	2,320,606.7	0.0	2,617,009.5	878,365.2	345,584.6	479,139.7	913,919.9

\*formally known as public enterprises

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.13 : Tanzania Postal Bank**

Thousands of TZS				
End of period	Number of depositors in thousands	Deposits	Withdrawals	Balance
1993	1,204	1,115,497.0	1,200,881.0	8,664,262.0
1994	1,269	1,443,317.0	987,297.0	12,586,229.0
1995	840	2,279,433.2	1,605,113.6	22,297,305.4
1996	883	2,104,196.7	2,108,890.3	23,965,865.6
1997	910	3,098,740.0	3,101,394.0	26,876,994.5
1998	956	3,662,298.3	3,949,239.5	27,317,952.8
1999	976	5,593,576.9	5,052,272.5	31,809,293.5
2000	1,007	6,273,234.1	5,043,506.8	38,172,209.4
2001	1,038	6,838,536.9	5,908,582.0	44,540,890.3
2001-March	1,015	5,183,474.8	4,595,408.8	38,913,013.4
June	1,023	5,780,576.1	5,399,798.0	40,079,169.3
September	1,031	5,614,250.3	4,955,377.3	42,502,238.5
December	1,038	6,838,536.9	5,908,582.0	44,540,890.3
2002-March	1,046	5,838,399.1	8,676,761.0	43,698,984.4
2001-January	1,010	5,545,784.3	5,802,908.4	37,915,085.3
February	1,012	4,552,680.1	4,142,818.0	38,324,947.4
March	1,015	5,183,474.8	4,595,408.8	38,913,013.4
April	1,018	4,663,841.8	4,453,775.0	38,873,080.2
May	1,021	5,675,637.5	4,850,326.5	39,698,391.2
June	1,023	5,780,576.1	5,399,798.0	40,079,169.3
July	1,026	6,053,646.3	5,223,261.6	40,909,553.9
August	1,029	6,411,328.7	5,477,517.2	41,842,365.4
September	1,031	5,614,250.3	4,955,377.3	42,502,238.5
October	1,034	6,275,428.1	5,472,702.2	43,304,964.4
November	1,036	5,815,323.4	5,509,352.4	43,610,935.4
December	1,038	6,838,536.9	5,908,582.0	44,540,890.3
2002-January	1,041	6,236,237.9	6,176,391.3	44,600,736.9
February	1,043	7,039,605.2	5,102,995.8	46,537,346.2
March	1,046	5,838,399.1	8,676,761.0	43,698,984.4

**Table 3.14 Weighted Average Interest Rates Structure of Commercial Banks**

Item	Percent									
	2003			2004			2005			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Jan	Feb	Mar
<b>A: Domestic Currency</b>										
<b>1. Interbank Cash Market Rates</b>										
Overnight	4.64	5.46	6.29	3.36	3.24	6.43	4.10	5.69	5.19	4.49
2 to 7 days	4.59	6.01	6.52	3.57	3.84	6.84	4.36	5.74	5.55	4.55
8 to 14 days	5.12	6.57	6.98	4.54	4.40	7.96	8.07	6.00	5.84	5.06
<b>15 to 30 days</b>	<b>6.79</b>	<b>6.61</b>	<b>6.73</b>	<b>6.77</b>	<b>7.74</b>	<b>7.86</b>	<b>6.25</b>	<b>7.79</b>	<b>7.87</b>	<b>6.32</b>
<b>31 to 60 days</b>	<b>6.47</b>	<b>7.00</b>	<b>7.39</b>	<b>6.67</b>	<b>6.97</b>	<b>8.20</b>	<b>8.36</b>	<b>8.74</b>	<b>8.02</b>	<b>6.92</b>
61 to 90 days	5.50	6.65	8.00	6.50	8.25	8.40	9.40	9.40	9.40	9.40
91 to 180 days	5.73	7.14	7.80	7.56	7.50	9.60	9.67	10.05	9.06	8.50
181 and above	4.66	7.43	7.44	8.37	7.49	11.01	9.92	10.00	8.70	9.23
<b>Overall interbank cash market rate</b>	<b>4.81</b>	<b>5.66</b>	<b>6.37</b>	<b>3.75</b>	<b>3.57</b>	<b>6.73</b>	<b>4.90</b>	<b>6.12</b>	<b>5.83</b>	<b>4.76</b>
<b>2. Lombard Rate</b>										
			14.27	10.15	11.06	10.98	10.98	10.98	10.98	10.98
<b>3. REPO Rate</b>										
	0.00	6.24	6.75	4.00	5.08	5.92	5.54	5.48	5.12	5.00
<b>4. Treasury Bills Rates</b>										
35 days	5.80	6.70	5.70	6.80	6.70	8.23	8.13	8.23	7.76	6.512
91 days	6.10	7.30	7.60	7.50	7.70	9.31	9.63	9.64	8.82	8.164
182 days	5.80	7.30	7.60	6.50	8.00	9.89	9.87	10.22	9.82	9.376
364 days	5.90	7.40	7.90	6.40	8.20	10.40	10.67	10.84	10.38	9.814
<b>5. Treasury bills rate</b>										
	<b>5.90</b>	<b>7.20</b>	<b>7.70</b>	<b>7.60</b>	<b>7.80</b>	<b>9.57</b>	<b>9.56</b>	<b>9.72</b>	<b>9.40</b>	<b>8.36</b>
<b>6. Treasury Bonds:</b>										
2-years	6.69	7.85	8.35	7.39	8.80	11.00	12.00	13.00	13.31	14.64
5-years	7.60	6.69	9.60	10.24	6.68	11.46	11.66	11.66	11.66	12.62
7-years	7.72	8.72	10.47	11.12	10.65	10.44	10.44	10.44	10.44	13.05
10-years	8.54	9.97	11.97	11.80	11.70	12.61	12.61	12.61	12.61	14.10
<b>7. Discount Rate</b>										
	<b>10.58</b>	<b>11.98</b>	<b>12.34</b>	<b>12.50</b>	<b>12.64</b>	<b>14.38</b>	<b>14.42</b>	<b>14.73</b>	<b>14.40</b>	<b>13.64</b>
<b>8. Savings Deposit Rate</b>										
	2.53	2.44	2.45	2.43	2.42	2.42	2.60	2.61	2.59	2.61
<b>9. Time Deposits Rates</b>										
Call Accounts	0.71	0.68	0.73	0.89	1.69	1.23	2.15	2.03	2.32	2.37
1 month	3.92	2.95	2.75	3.00	3.47	3.78	3.19	2.92	3.48	3.30
2 months	4.19	3.57	4.98	5.50	5.93	5.90	4.46	6.26	5.16	4.91
3 months	2.77	2.93	4.30	3.86	3.96	3.88	5.35	5.50	4.78	4.89
<b>6 months</b>	<b>3.71</b>	<b>3.52</b>	<b>4.92</b>	<b>5.14</b>	<b>5.02</b>	<b>4.97</b>	<b>5.85</b>	<b>6.08</b>	<b>5.32</b>	<b>5.40</b>
12 months	5.09	5.03	5.04	5.61	5.77	6.11	5.81	5.90	5.50	5.90
<b>24 months</b>	<b>4.10</b>	<b>4.70</b>	<b>4.35</b>	<b>4.80</b>	<b>4.59</b>	<b>6.17</b>	<b>3.96</b>	<b>4.46</b>	<b>6.45</b>	<b>4.89</b>
<b>10. Negotiated Deposit Rates</b>										
	5.45	5.49	7.74	7.88	7.66	6.40	8.77	8.79	8.78	8.84
<b>11. Lending rates</b>										
Call Loans	23.65	17.62	17.62	17.13	14.00	10.00	19.25	19.25	19.25	19.25
Short-term (up to 1 year)	16.39	15.52	15.65	15.58	15.72	15.60	14.23	15.06	16.23	16.18
Medium-term (1-2 years)	14.57	15.94	17.23	17.12	17.33	17.23	17.17	17.23	16.98	17.11
Medium-term (2-3 years)	13.38	11.68	10.53	9.87	11.89	13.78	15.32	15.18	15.13	15.19
<b>Long-term (3-5 years)</b>	<b>10.88</b>	<b>12.29</b>	<b>12.50</b>	<b>12.51</b>	<b>13.06</b>	<b>13.21</b>	<b>12.59</b>	<b>12.77</b>	<b>14.17</b>	<b>14.29</b>
Term Loans (over 5 years)	15.20	16.95	13.26	12.20	13.15	14.72	14.67	14.74	15.30	15.37
<b>12. Negotiated Lending Rates</b>										
	9.42	9.44	8.43	7.53	10.00	12.92	11.05	11.33	10.29	10.32
<b>B: Foreign Currency</b>										
<b>1. Deposits Rates:</b>										
Call Accounts	0.84	0.79	0.71	0.74	0.71	0.68	0.97	0.95	0.83	0.85
Savings Deposits	0.37	0.39	0.26	0.41	0.16	0.18	0.59	0.51	0.61	0.45
Time Deposits	0.92	0.98	0.94	0.75	0.85	0.75	0.65	0.73	0.72	0.72
<b>1-months</b>	<b>1.23</b>	<b>1.01</b>	<b>0.94</b>	<b>1.06</b>	<b>1.11</b>	<b>1.10</b>	<b>1.66</b>	<b>1.63</b>	<b>1.17</b>	<b>1.37</b>
2-months	<b>0.89</b>	<b>0.69</b>	<b>0.81</b>	<b>0.77</b>	<b>0.89</b>	<b>0.82</b>	<b>1.01</b>	<b>1.17</b>	<b>0.98</b>	<b>1.29</b>
3-months	1.39	1.00	0.50	1.09	0.93	0.82	2.73	1.71	1.26	1.27
6-months	0.93	0.92	1.06	1.11	1.12	1.11	1.57	1.93	1.10	1.35
12-months	1.70	1.25	1.16	1.18	1.00	1.30	1.25	1.41	1.19	1.49
	1.22	1.22	1.16	1.20	1.50	1.60	1.72	1.90	1.35	1.48
<b>2. Lending Rates</b>										
Short-term (up to 1 year)	<b>7.52</b>	<b>7.39</b>	<b>7.40</b>	<b>7.29</b>	<b>8.39</b>	<b>6.96</b>	<b>7.33</b>	<b>7.67</b>	<b>7.69</b>	<b>7.87</b>
Medium-term (1-2 years)	6.97	7.08	6.81	6.74	6.06	6.30	7.46	7.30	6.88	6.99
Medium-term (2-3 years)	7.88	7.66	8.41	7.53	7.24	8.05	7.41	7.98	8.09	8.34
Long-term (3-5 years)	8.71	7.55	7.24	7.83	8.43	7.68	8.03	7.89	8.20	8.63
Term Loans (over 5 yrs)	6.52	7.26	7.14	7.06	11.83	5.79	6.40	7.36	7.34	7.04
								7.82	7.94	8.37

Source: Bank of Tanzania



## 3.0 Money and Banking

**Table 3.15: Weighted Average Yields Obtained During Treasury Bill Auctions**

Auction	Period	Percent per annum			
		Treasury Bills with days maturity			
Number		35	91	182	364
527	2003- December, 30	7.40	7.60	7.80	8.10
540	2004- March, 31	7.40	7.80	8.20	8.10
541	April, 07	7.40	8.00	8.10	8.20
542	April, 14	7.60	8.10	8.20	8.10
543	April, 21	7.50	8.00	8.10	8.10
544	April, 28	7.16	7.84	8.01	8.08
545	May, 05	7.13	7.72	7.99	8.02
546	May, 12	7.07	7.68	7.98	8.00
547	May, 19	6.91	7.68	7.95	8.01
548	May, 26	6.81	7.69	7.97	8.01
549	June, 02	6.65	7.45	7.91	7.99
550	June, 09	6.59	7.40	7.89	8.04
551	June, 16	6.53	7.73	7.92	8.02
552	June, 23	6.59	7.68	8.14	8.10
553	June, 29	7.32	8.11	8.29	8.97
554	July, 08	7.33	8.04	8.18	8.98
555	July, 14	7.33	8.12	8.38	9.37
556	July, 21	7.20	8.11	8.46	9.64
557	July, 28	7.20	8.21	8.53	9.62
558	August, 04	7.39	8.19	8.61	9.68
559	August, 11	7.46	8.18	9.02	9.88
560	August, 18	7.55	8.18	9.64	10.39
561	August, 25	7.85	8.93	9.95	10.56
562	September, 01	7.86	9.13	9.99	10.11
563	September, 08	7.99	9.09	9.79	10.18
564	September, 15	7.99	8.68	9.60	10.22
565	September, 22	8.23	9.59	9.90	10.46
566	September, 29	9.06	10.08	10.18	11.05
567	October, 6	8.91	9.95	9.96	10.99
568	October, 13	8.88	9.96	9.95	10.92
569	October, 20	9.06	9.94	9.98	11.01
570	October, 27	9.01	9.65	9.95	11.01
571	November, 3	8.89	9.67	9.92	10.94
572	November, 10	8.69	9.65	9.90	10.90
573	November, 18	8.50	9.67	9.89	10.90
574	November, 24	8.17	9.55	9.86	10.88
575	December, 01	7.95	9.50	9.84	10.62
576	December, 8	7.93	9.48	9.66	10.61
577	December, 15	7.95	9.56	9.72	10.63
578	December, 22	8.10	9.53	9.78	10.63
579	December, 29	8.72	10.10	10.33	10.84
580	2005-January, 5	8.49	10.02	10.32	10.88
581	January, 13	8.27	9.94	10.29	10.87
582	January, 19	8.07	9.52	10.26	10.88
583	January, 26	8.07	9.07	10.00	10.73
584	February, 2	7.98	8.96	9.99	10.50
585	February, 9	7.91	8.83	9.88	10.39
586	February, 16	7.73	8.77	9.80	10.39
587	February, 23	7.41	8.73	9.59	10.24
588	March, 2	7.00	8.52	9.49	10.00
589	March, 9	6.60	8.18	9.22	9.88
590	March, 16	6.49	8.06	9.09	9.62
591	March, 23	6.37	8.01	9.43	9.70
592	March, 30	6.10	8.05	9.65	9.87

## 3.0 Money and Banking

**Table 3.16: Discount Rate and Minimum Reserve Ratio**

End of Period	Discount Rate percent per annum	Minimum Reserve Ratio percent
1995	41.90	18.00
1996	19.00	12.00
1997	16.22	10.00
1998	17.64	10.00
1999	20.20	10.00
2000	10.70	10.00
2001	8.70	10.00
2002	9.18	10.00
2003	12.34	10.00
2004	14.42	10.00
2002-January	9.18	10.00
February	8.85	10.00
March	8.78	10.00
April	9.38	10.00
May	9.98	10.00
June	9.35	10.00
July	9.37	10.00
August	8.55	10.00
September	7.95	10.00
October	7.82	10.00
November	8.50	10.00
December	9.18	10.00
2003-January	10.44	10.00
February	9.83	10.00
March	10.35	10.00
April	11.08	10.00
May	10.38	10.00
June	10.58	10.00
July	11.60	10.00
August	11.60	10.00
September	11.98	10.00
October	12.10	10.00
November	12.10	10.00
December	12.34	10.00
2004-January	12.55	10.00
February	12.40	10.00
March	12.50	10.00
April	12.92	10.00
May	12.80	10.00
June	12.64	10.00
July	13.23	10.00
August	13.74	10.00
September	14.38	10.00
October	14.90	10.00
November	14.90	10.00
December	14.42	10.00
2005-January	14.73	10.00
February	14.40	10.00
March	13.64	10.00

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1: Tanzania's Balance of Payments**

	Millions of US\$						
Item	1998	1999	2000	2001	2002	2003	2004p
<b>A. Current Account</b>	<b>-901.77</b>	<b>-846.16</b>	<b>-495.78</b>	<b>-436.69</b>	<b>-214.75</b>	<b>-384.24</b>	<b>-456.70</b>
Goods: exports f.o.b.	588.53	543.25	663.32	776.40	902.55	1,129.23	1,334.86
Traditional	356.29	301.18	292.81	231.06	206.08	220.49	292.29
Nontraditional	232.24	242.07	370.50	545.34	696.47	908.74	1,042.57
o/w Gold	2.97	34.77	112.72	254.07	341.07	502.85	629.52
Goods: imports f.o.b.	-1,382.14	-1,415.39	-1,367.60	-1,560.34	-1,511.32	-1,933.46	-2,281.18
<b>Balance on Goods</b>	<b>-793.62</b>	<b>-872.13</b>	<b>-704.29</b>	<b>-783.94</b>	<b>-608.78</b>	<b>-804.23</b>	<b>-946.33</b>
Services: <b>Credit</b>	521.28	600.26	627.32	679.26	668.56	686.57	885.87
Transportation	41.85	53.71	56.80	68.43	61.10	72.80	80.08
Travel	399.01	463.71	376.72	412.76	439.21	450.34	620.70
Other	80.43	82.84	193.80	198.07	168.25	163.43	185.09
Services: <b>Debit</b>	-955.34	-795.02	-682.38	-642.08	-668.45	-769.52	-1,002.01
Transportation	-224.71	-189.92	-205.71	-194.24	-176.93	-214.67	-250.35
Travel	-493.32	-369.68	-337.29	-327.34	-337.46	-353.22	-432.26
Other	-237.31	-235.42	-139.38	-120.50	-154.06	-201.63	-319.41
<b>Balance on Services</b>	<b>-434.06</b>	<b>-194.76</b>	<b>-55.06</b>	<b>37.18</b>	<b>0.11</b>	<b>-82.95</b>	<b>-116.14</b>
<b>Balance on Goods and Services</b>	<b>-1,227.67</b>	<b>-1,066.89</b>	<b>-759.34</b>	<b>-746.76</b>	<b>-608.67</b>	<b>-887.18</b>	<b>-1,062.47</b>
Income: <b>Credit</b>	44.43	32.38	50.36	55.30	67.93	87.09	81.76
Income: <b>Debit</b>	-149.45	-148.25	-180.44	-140.51	-90.64	-131.03	-122.10
<b>Balance on Income</b>	<b>-105.02</b>	<b>-115.87</b>	<b>-130.08</b>	<b>-85.21</b>	<b>-22.70</b>	<b>-43.93</b>	<b>-40.34</b>
<b>Balance on Goods, Services and Income</b>	<b>-1,332.69</b>	<b>-1,182.76</b>	<b>-889.42</b>	<b>-831.97</b>	<b>-631.37</b>	<b>-931.12</b>	<b>-1,102.82</b>
<b>Current transfers (net)</b>	<b>430.92</b>	<b>336.60</b>	<b>393.64</b>	<b>395.28</b>	<b>416.63</b>	<b>546.87</b>	<b>646.11</b>
Current transfers: <b>Credit</b>	462.73	454.07	472.11	474.78	477.93	609.89	711.40
Government	420.99	411.41	427.78	418.40	427.73	543.30	641.72
o/w: Multilateral HIPC relief	0.00	0.00	40.58	71.30	68.81	68.15	73.73
Other sectors	41.74	42.66	44.33	56.38	50.20	66.59	69.68
Current transfer: <b>Debit</b>	-31.82	-117.47	-78.46	-79.50	-61.30	-63.01	-65.29
<b>B. Capital Account</b>	<b>252.35</b>	<b>270.56</b>	<b>330.45</b>	<b>361.50</b>	<b>355.39</b>	<b>358.20</b>	<b>293.62</b>
Capital transfers: <b>Credit</b>	252.35	270.56	330.45	361.50	355.39	358.20	293.62
General Government	235.85	256.32	314.72	339.20	325.29	320.90	253.68
Other sectors	16.50	14.24	15.72	22.30	30.10	37.30	39.94
Capital transfers: <b>Debit</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total, Groups A plus B</b>	<b>-649.42</b>	<b>-575.60</b>	<b>-165.33</b>	<b>-75.19</b>	<b>140.64</b>	<b>-26.04</b>	<b>-163.08</b>
<b>C. Financial Account, excl. reserves and related items</b>	<b>-258.32</b>	<b>496.22</b>	<b>369.24</b>	<b>-501.89</b>	<b>-0.04</b>	<b>-5.64</b>	<b>3.23</b>
Direct investment abroad	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Direct investment in Tanzania	172.22	516.70	463.40	327.23	240.40	247.80	260.19
Other investment (net)	-430.55	-20.48	-94.16	-829.12	-240.44	-253.44	-256.96
Assets	-18.50	14.84	-134.04	-76.65	2.86	-59.04	-11.02
Liabilities	-412.05	-35.32	39.88	-752.47	-243.29	-194.41	-245.95
<b>Total, Groups A through C</b>	<b>-907.75</b>	<b>-79.38</b>	<b>203.91</b>	<b>-577.08</b>	<b>140.60</b>	<b>-31.69</b>	<b>-159.86</b>
<b>D. Net Errors and Omissions</b>	<b>340.59</b>	<b>-49.06</b>	<b>-290.25</b>	<b>-232.49</b>	<b>-252.95</b>	<b>101.57</b>	<b>61.77</b>
<b>Overall balance</b>	<b>-567.15</b>	<b>-128.44</b>	<b>-86.34</b>	<b>-809.57</b>	<b>-112.35</b>	<b>69.88</b>	<b>-98.09</b>
<b>E. Reserves and Related Items</b>	<b>567.15</b>	<b>128.44</b>	<b>86.34</b>	<b>809.57</b>	<b>112.35</b>	<b>-69.88</b>	<b>98.09</b>
Reserve assets	24.09	-176.54	-198.80	-182.21	-372.41	-508.78	-258.35
Use of Fund credit and loans	11.00	51.30	49.40	15.60	26.00	-2.90	-33.80
Exceptional financing	532.07	253.68	235.74	976.17	458.76	441.80	390.25
Rescheduled debt	365.05	129.36	10.06	131.44	9.76	86.61	106.31
Debt forgiveness	93.92	77.23	49.45	642.10	430.28	319.47	265.74
Interest arrears	40.80	33.03	81.20	67.45	18.37	29.53	18.20
Principal arrears	32.30	14.06	95.04	135.19	0.35	6.19	0.00
<b>Memorandum items:</b>							
GDP(mp) Mill. TZS	5,571,641.0	6,432,910.9	7,277,799.9	8,304,338.6	9,399,085.8	10,707,006.2	11,876,513.2
GDP(mp) Mill. US\$	8,382.44	8,635.87	9,092.69	9,475.59	9,724.01	10,309.29	11,275.63
CAB/GDP	-10.76	-9.80	-5.45	-4.61	-2.21	-3.73	-4.05
CAB/GDP (excl. current official transfers)	-15.78	-14.56	-10.16	-9.02	-6.61	-9.00	-9.74
Gross Official Reserves Mill. US\$	599.03	775.57	974.37	1,156.57	1,528.99	2,037.77	2,296.12
Months of Imports	3.1	4.2	5.7	6.3	8.4	9.0	8.4
Net International Reserves Mill. US\$ (year end)	283.71	405.07	542.70	761.25	1,058.40	1,533.89	1,786.92
Change in Net International Reserves Mill. US\$	-11.14	-121.36	-137.63	-218.55	-297.15	-475.49	-253.03
Exchange rate TZS/US\$ (end of period)	681.0	797.3	803.3	916.3	976.3	1,063.6	1,043.0
Exchange rate TZS/US\$ (annual average)	664.7	744.9	800.4	876.4	966.6	1,038.6	1,089.3

Note: 1) Imports data (f.o.b) for 2001 have been revised using new ratios for freight and insurance services.

2) Following changes in the ratios of freight and insurance services to the total imports (c.i.f), figures for service account have consequently been revised.

Source: Bank of Tanzania

**Table 4.2: Tanzania Balance of Payments**

	Millions of TZS						
Item	1998	1999	2000	2001	2002	2003	2004p
<b>A. Current Account</b>	<b>-599,170.8</b>	<b>-628,695.6</b>	<b>-396,334.2</b>	<b>-385,157.1</b>	<b>-206,144.7</b>	<b>-387,602.1</b>	<b>-514,874.0</b>
Goods: exports f.o.b.	391,805.0	412,267.3	531,119.0	681,185.9	874,067.4	1,174,784.1	1,447,125.7
Traditional	237,003.9	229,475.2	234,547.9	201,165.1	199,906.8	229,516.2	314,137.7
Nontraditional	154,801.1	182,792.1	296,571.1	480,020.8	674,160.5	945,267.8	1,132,988.0
o/w: Gold	1,979.6	26,437.4	90,232.9	224,171.9	329,930.5	523,578.2	684,411.5
Goods: imports f.o.b.	-918,375.4	-1,061,251.8	-1,094,638.2	-1,369,191.0	-1,460,946.6	-2,011,339.1	-2,480,169.1
<b>Balance on Goods</b>	<b>-526,570.4</b>	<b>-648,984.5</b>	<b>-563,519.2</b>	<b>-688,005.0</b>	<b>-586,879.2</b>	<b>-836,555.0</b>	<b>-1,033,043.4</b>
Services: <b>Credit</b>	346,656.6	449,304.7	502,170.7	595,144.0	646,454.7	712,888.1	954,217.4
Transportation	27,795.5	40,563.3	45,473.0	59,686.9	59,041.8	75,426.1	77,743.6
Travel	265,425.4	347,224.5	301,555.6	362,206.3	424,646.5	467,656.6	675,001.1
Other	53,435.8	61,517.0	155,142.1	173,250.8	162,766.5	169,805.4	201,472.7
Services: <b>Debit</b>	-635,727.9	-589,416.4	-546,187.9	-562,125.5	-645,981.9	-799,807.6	-1,088,965.6
Transportation	-149,295.9	-142,113.5	-164,646.9	-170,330.4	-170,981.7	-223,225.9	-272,176.9
Travel	-327,930.4	-273,759.4	-269,988.1	-286,471.8	-326,029.6	-367,257.2	-468,970.4
Other	-158,501.6	-173,543.5	-111,552.9	-105,323.3	-148,970.5	-209,324.5	-347,818.3
<b>Balance on Services</b>	<b>-289,071.2</b>	<b>-140,111.7</b>	<b>-44,017.2</b>	<b>33,018.6</b>	<b>472.9</b>	<b>-86,919.5</b>	<b>-134,748.2</b>
<b>Balance on Goods and Services</b>	<b>-815,641.6</b>	<b>-789,096.2</b>	<b>-607,536.4</b>	<b>-654,986.5</b>	<b>-586,406.3</b>	<b>-923,474.4</b>	<b>-1,167,791.6</b>
Income: <b>C credit</b>	29,686.1	24,154.6	40,302.6	48,766.9	65,570.0	90,724.5	88,631.0
Income: <b>D debit</b>	-99,358.3	-110,167.9	-144,463.3	-123,422.3	-87,357.5	-136,064.9	-132,867.2
<b>Balance on Income</b>	<b>-69,672.2</b>	<b>-86,013.3</b>	<b>-104,160.7</b>	<b>-74,655.4</b>	<b>-21,787.5</b>	<b>-45,340.3</b>	<b>-44,236.2</b>
<b>Balance on Goods, Services and Income</b>	<b>-885,313.8</b>	<b>-875,109.5</b>	<b>-711,697.1</b>	<b>-729,641.9</b>	<b>-608,193.9</b>	<b>-968,814.8</b>	<b>-1,212,027.8</b>
<b>Current transfers (net)</b>	<b>286,143.0</b>	<b>246,413.9</b>	<b>315,362.9</b>	<b>344,484.8</b>	<b>402,049.2</b>	<b>581,212.7</b>	<b>697,153.8</b>
Current transfers: <b>Credit</b>	307,285.8	335,321.2	378,139.7	415,024.3	461,300.9	646,641.0	768,307.5
Government	279,542.0	303,543.7	342,659.7	365,608.9	412,778.3	577,486.0	692,431.9
o/w: Multilateral HIPC relief	0.0	0.0	32,480.3	62,486.8	66,510.8	70,779.1	80,315.3
Other sectors	27,743.8	31,777.5	35,480.0	49,415.3	48,522.6	69,155.1	75,875.6
Current transfer: <b>Debit</b>	-21,142.8	-88,907.3	-62,776.8	-70,539.5	-59,251.7	-65,428.3	-71,153.7
<b>B. Capital Account</b>	<b>178,699.3</b>	<b>212,154.0</b>	<b>277,076.3</b>	<b>336,703.8</b>	<b>372,552.3</b>	<b>410,757.6</b>	<b>363,361.2</b>
Capital transfers: <b>Credit</b>	167,732.1	201,545.9	264,490.1	316,986.0	343,458.1	372,018.7	319,851.9
General Government	156,764.9	190,937.8	251,903.9	297,268.2	314,363.9	333,279.7	276,342.6
Other sectors	10,967.2	10,608.1	12,586.2	19,717.8	29,094.2	38,739.0	43,509.3
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total, Groups A plus B</b>	<b>-420,471.5</b>	<b>-416,541.6</b>	<b>-119,257.9</b>	<b>-48,453.4</b>	<b>166,407.7</b>	<b>23,155.6</b>	<b>-151,512.8</b>
<b>C. Financial Account, excl. reserves and related items</b>	<b>-171,473.9</b>	<b>367,533.1</b>	<b>418,750.3</b>	<b>-440,163.3</b>	<b>-28.5</b>	<b>-12,027.9</b>	<b>-229,824.5</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	114,526.7	384,896.6	370,905.9	286,780.9	232,367.2	257,359.7	283,437.0
Other investment (net)	-286,000.6	-17,363.5	47,844.4	-726,944.3	-232,395.7	-269,387.6	-513,261.5
Assets	-12,524.4	10,004.2	-107,268.2	-66,597.3	3,114.2	-61,129.6	-12,010.9
Liabilities	-273,476.2	-27,367.7	155,112.6	-660,346.9	-235,510.0	-208,258.0	-501,250.7
<b>Total, Groups A through C</b>	<b>-591,945.4</b>	<b>-49,008.5</b>	<b>299,492.4</b>	<b>-488,616.7</b>	<b>166,379.2</b>	<b>11,127.6</b>	<b>-381,337.3</b>
<b>D. Net Errors and Omissions</b>	<b>216,266.0</b>	<b>-37,933.6</b>	<b>-368,357.3</b>	<b>-218,885.8</b>	<b>-273,682.4</b>	<b>59,485.1</b>	<b>230,681.0</b>
<b>Overall balance (Total, Groups A through D)</b>	<b>-375,679.4</b>	<b>-86,942.1</b>	<b>-68,864.9</b>	<b>-707,502.5</b>	<b>-107,303.2</b>	<b>70,612.7</b>	<b>-150,656.3</b>
<b>E. Reserves and Related Items</b>	<b>375,679.4</b>	<b>86,942.1</b>	<b>68,864.9</b>	<b>707,502.5</b>	<b>107,303.2</b>	<b>-70,612.7</b>	<b>150,656.3</b>
Reserve assets	14,713.1	-140,240.3	-159,359.2	-161,679.9	-361,263.0	-531,123.4	-266,381.6
Use of Fund credit and loans	7,311.5	38,213.7	39,539.8	13,671.7	25,131.2	-3,011.9	-7,904.8
Exceptional financing	353,654.8	188,968.6	188,684.3	855,510.7	443,435.0	463,522.6	424,942.8
Rescheduled debt	242,640.9	96,363.6	8,049.7	115,192.6	9,438.0	89,947.2	115,810.6
Debt forgiveness	62,425.7	57,531.1	39,575.9	562,731.2	415,897.7	331,799.5	289,477.4
Interest arrears	27,119.0	24,603.5	64,992.6	59,109.1	17,758.1	30,242.7	19,654.8
Principal arrears	21,469.2	10,470.4	76,066.1	118,477.8	341.2	11,533.3	0.0
<b>Memorandum items:</b>							
GDP(mp) Mill. TZS	5,571,641.0	6,432,910.9	7,277,799.9	8,304,338.6	9,399,085.8	10,707,006.2	11,876,513.2
GDP(mp) Mill. USD	8,382.44	8,635.87	9,092.69	9,475.59	9,724.01	10,309.29	11,275.63
CAB/GDP	-10.76	-9.80	-5.45	-4.61	-2.21	-3.73	-4.05
CAB/GDP (excl. current official transfers)	-18.7	-16.7	-11.5	-10.3	-7.5	-10.3	-11.3
Gross Official Reserves -Mill. TZS	407,940.8	618,386.3	782,669.9	1,059,766.9	1,492,748.5	2,167,408.1	2,394,759.1
Months of Imports	3.1	4.5	5.7	6.6	8.5	9.3	8.1
Net International Reserves- Mill. TZS (year end)	193,206.9	322,976.6	435,928.0	697,531.9	1,033,316.6	1,631,475.6	1,863,686.5
Change in Net International Reserves- Mill. TZS		-129,769.7	-112,951.4	-261,603.9	-335,784.7	-598,159.0	-232,210.9
Exchange rate TZS/US\$ (end of period)	681.0	797.3	803.3	916.3	976.3	1,063.6	1,043.0
Exchange rate TZS/US\$ (annual average)	664.7	744.9	800.4	876.4	966.6	1,038.6	1,089.3

Source: Bank of Tanzania

Table 4.3: Tanzania Exports by Type Commodity

Commodity	January - March										Millions of US\$	
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004p		2005p
<b>Traditional exports :</b>												
<b>COFFEE</b>												
Value	12.69	22.05	16.38	18.36	27.33	30.19	25.61	12.78	20.06	16.09	33.88	
Volume	44.90	47.34	37.67	36.43	11.56	16.59	19.82	13.13	16.08	12.88	20.60	
Unit Price	3,538.22	2,146.94	2,299.76	1,983.94	2,364.69	1,819.32	1,291.76	973.27	1,247.30	1,249.33	1,644.90	
<b>COTTON</b>												
Value	19.28	16.04	25.69	13.20	5.24	6.20	5.18	4.40	11.74	7.58	18.79	
Volume	28.57	27.08	37.33	20.82	3.71	6.24	4.82	4.55	13.27	6.14	18.34	
Unit Price	1,481.85	1,688.28	1,453.09	1,576.81	1,411.42	993.78	1,074.63	967.21	884.44	1,233.82	1,024.28	
<b>SISAL</b>												
Value	4.78	2.53	3.05	2.64	1.88	1.53	1.80	1.62	2.15	2.01	1.99	
Volume	2.83	1.49	1.93	1.44	3.34	3.60	3.70	3.35	4.23	3.94	2.73	
Unit Price	592.05	588.93	632.79	544.91	562.61	424.35	486.74	484.32	508.47	510.23	731.73	
<b>TEA</b>												
Value	8.56	6.43	5.73	7.68	6.31	9.95	11.22	8.16	8.26	6.37	9.74	
Volume	9.31	6.44	6.95	14.23	5.48	7.36	8.14	6.69	7.36	5.25	8.31	
Unit Price	1,087.62	1,001.56	1,212.91	1,852.59	1,151.25	1,351.94	1,378.48	1,219.25	1,122.09	1,213.86	1,172.75	
<b>TOBACCO</b>												
Value	6.17	5.29	1.36	3.00	20.02	17.92	13.57	17.86	5.84	14.20	16.17	
Volume	9.95	10.02	2.99	5.63	10.17	8.65	7.55	8.86	2.98	9.19	9.47	
Unit Price	1,612.64	1,894.14	2,198.53	1,877.80	1,967.34	2,070.44	1,796.81	2,015.71	1,964.19	1,545.41	1,706.72	
<b>RAW CASHEWNTS</b>												
Value	34.40	49.20	55.40	34.00	10.60	29.18	23.85	5.22	2.74	10.16	3.54	
Volume	28.38	42.97	35.60	28.02	14.33	30.21	37.67	8.84	4.10	16.18	3.98	
Unit Price	825.00	873.37	642.60	824.03	739.43	965.89	633.07	590.36	669.51	627.77	890.98	
<b>CLOVES</b>												
Value					0.24	0.10	0.54	0.17	3.30	5.16	1.06	
Volume					0.24	0.03	0.19	0.03	1.53	2.67	0.35	
Unit Price					1,010.67	3,473.75	2,929.84	5,560.17	2,160.95	1,930.31	3,015.90	
<b>Sub-Total Traditional</b>	85.88	101.54	107.61	78.88	71.62	95.06	81.78	50.21	54.10	61.57	85.17	
<b>Non - Traditional:</b>												
Petroleum products	4.30	4.89	1.95	2.67	2.43	n.a	n.a	n.a	n.a	n.a	n.a	
Minerals	14.18	12.40	13.87	31.95	6.97	32.93	61.10	81.23	101.30	157.60	170.75	
Manufactured goods	18.66	18.99	40.72	17.87	7.84	5.45	11.30	11.91	15.03	23.12	27.68	
Other exports	33.70	43.08	50.81	25.20	29.48	37.88	39.93	48.28	69.27	45.04	70.45	
<b>Sub-Total non-Traditional</b>	70.84	79.36	107.35	77.70	46.71	76.26	112.33	141.43	185.60	225.75	268.88	
<b>Grand Total</b>	156.72	180.90	214.96	156.58	118.33	171.32	194.11	191.64	239.70	287.32	354.05	

Note: P= Provisional

n.a = Not Applicable

Volume in '000 Tons; Value in Millions of US\$; Unit Price in US\$/Ton

Source: Bank of Tanzania and TRA, Customs Dept.

Table 4.4: Tanzania Exports by Type of Commodity

Commodity	January - March									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004p
<b>Traditional exports :</b>										
<b>COFFEE</b>										
Value	6,831.0	11,958.9	9,809.6	11,933.0	18,782.9	24,151.7	20,927.8	12,098.3	20,416.7	17,678.1
Volume	44.9	47.3	37.7	36.4	11.6	16.6	19.8	13.1	16.1	12.9
Unit Price	152,138.7	252,616.4	260,409.3	327,575.2	1,625,098.0	1,455,473.7	1,055,658.1	921,483.9	1,269,455.6	1,372,942.5
<b>COTTON</b>										
Value	10,378.4	8,699.3	15,385.2	8,580.4	3,602.5	5,123.4	4,211.3	4,138.7	11,881.9	8,305.1
Volume	28.6	27.1	37.3	20.8	3.7	6.5	4.8	4.6	13.3	6.1
Unit Price	363,263.0	321,245.4	412,139.6	412,154.7	969,973.2	787,760.0	873,745.4	909,300.7	895,182.7	1,352,246.2
<b>SISAL</b>										
Value	2,573.1	1,372.2	1,826.6	1,714.9	1,291.3	1,227.4	1,478.8	1,541.8	2,190.0	2,215.1
Volume	2.8	1.5	1.9	1.4	3.3	3.7	3.7	3.4	4.2	3.9
Unit Price	909,213.4	920,906.4	946,413.1	1,192,653.4	386,644.5	333,166.6	399,285.9	459,972.8	517,566.6	561,717.7
<b>TEA</b>										
Value	4,607.8	3,487.3	3,431.6	4,992.0	4,335.7	7,958.4	9,012.1	7,751.7	8,413.2	7,018.4
Volume	9.3	6.4	7.0	14.2	5.5	7.4	8.0	6.7	7.4	5.3
Unit Price	494,935.3	541,509.8	493,751.0	350,799.9	791,177.5	1,081,743.6	1,130,596.1	1,158,352.2	1,143,062.0	1,336,772.1
<b>TOBACCO</b>										
Value	3,321.3	2,869.0	814.5	1,947.0	13,755.6	14,333.4	11,025.6	16,950.6	5,974.6	15,609.9
Volume	10.0	10.0	3.0	5.6	10.2	8.7	7.5	8.9	3.0	9.2
Unit Price	333,800.1	286,331.5	272,399.3	346,091.1	1,352,023.5	1,656,172.7	1,466,809.7	1,912,781.5	2,008,147.9	1,698,487.7
<b>RAW CASHEWNTS</b>										
Value	18,517.5	26,683.7	33,177.8	22,096.9	7,282.9	23,323.5	19,349.4	4,875.6	2,748.1	11,020.6
Volume	28.4	43.0	35.6	28.0	14.3	30.2	37.7	8.1	4.1	16.2
Unit Price	652,484.8	620,984.8	931,961.5	788,669.8	508,162.6	772,128.6	513,604.5	605,222.0	670,268.0	681,066.8
<b>CLOVES</b>										
Value					161.2	6,729.8	1,041.2	157.7	3,326.1	5,654.8
Volume					0.2	2.5	0.4	0.0	1.5	2.7
Unit Price					666,196.7	2,727,617.1	2,415,743.1	5,256,937.3	2,175,607.6	2,116,303.1
<b>SubTotal Traditional</b>	<b>46,229.2</b>	<b>55,070.4</b>	<b>64,445.2</b>	<b>51,264.3</b>	<b>49,212.2</b>	<b>82,847.6</b>	<b>67,046.2</b>	<b>47,514.4</b>	<b>54,950.6</b>	<b>67,502.0</b>
<b>Non Traditional :</b>										
Petroleum products	2,314.7	2,652.1	1,167.8	1,736.8	1,666.6	na	na	na	na	na
Minerals	7,633.1	6,725.2	8,306.4	20,767.1	4,787.9	28,447.8	43,225.0	76,983.5	103,076.4	173,273.1
Manufactured goods	10,044.7	10,299.3	24,386.3	11,613.5	5,388.8	4,493.0	9,455.3	11,315.0	15,329.8	25,419.0
Other exports	18,140.7	23,364.5	30,429.0	16,377.2	20,267.4	23,400.8	32,721.8	45,768.4	70,459.1	49,480.2
<b>Sub Total Non-Traditional</b>	<b>38,133.2</b>	<b>43,041.1</b>	<b>64,289.5</b>	<b>50,494.7</b>	<b>32,110.8</b>	<b>56,341.6</b>	<b>85,402.1</b>	<b>134,066.9</b>	<b>188,865.3</b>	<b>248,172.3</b>
<b>Grand Total</b>	<b>84,362.4</b>	<b>98,111.5</b>	<b>128,734.8</b>	<b>101,759.0</b>	<b>81,323.1</b>	<b>139,189.2</b>	<b>152,448.3</b>	<b>181,581.3</b>	<b>243,815.9</b>	<b>315,674.3</b>

Note: p = provisional

Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

Prior to 2002 figures for TZS were converted from US\$ using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

Source: Bank of Tanzania and TRA, Customs Dept.

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Tanzania Imports (c.i.f) by Major Category**

Category	January - March										Millions of US\$
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004p	
<b>A. Capital Goods:</b>	<b>134.05</b>	<b>139.29</b>	<b>100.52</b>	<b>206.43</b>	<b>169.21</b>	<b>106.59</b>	<b>156.04</b>	<b>199.31</b>	<b>170.69</b>	<b>212.23</b>	
Transport Equipment	42.59	58.33	46.98	58.01	79.93	58.20	43.67	68.65	55.98	59.00	
Building and Construction Machinery	15.89	14.54	6.66	32.32	31.79	26.81	31.21	30.43	34.24	41.48	
	75.57	66.42	46.88	116.11	57.49	21.58	81.16	100.22	80.48	111.75	
<b>B. Intermediate Goods :</b>	<b>120.06</b>	<b>129.10</b>	<b>136.37</b>	<b>67.96</b>	<b>81.21</b>	<b>55.59</b>	<b>112.78</b>	<b>94.24</b>	<b>111.03</b>	<b>166.56</b>	
Oil	47.70	29.11	68.42	38.80	25.70	22.87	64.12	47.02	52.89	100.26	
Crude Oil	23.80	21.02	20.04	24.10	9.90	0.00	0.00	0.00	0.00	0.00	
White Products	23.90	8.09	48.48	14.70	15.80	22.87	64.12	47.02	52.89	100.26	
Fertilizers	0.00	2.37	3.81	2.59	2.79	1.59	3.97	1.27	1.73	3.14	
Industrial Raw Material	72.36	97.62	64.14	26.57	52.72	31.12	44.69	45.95	56.41	63.16	
<b>C. Consumer Goods :</b>	<b>70.41</b>	<b>108.13</b>	<b>106.43</b>	<b>127.85</b>	<b>131.19</b>	<b>149.65</b>	<b>138.91</b>	<b>117.95</b>	<b>133.05</b>	<b>192.03</b>	
Food and Food stuffs	2.79	30.79	12.31	52.00	33.18	39.37	53.26	36.65	34.45	80.71	
All Other Consumer Goods	67.62	77.34	94.12	75.85	98.01	110.28	85.65	81.29	98.60	111.32	
<b>TOTAL</b>	<b>324.52</b>	<b>376.52</b>	<b>343.32</b>	<b>402.24</b>	<b>381.61</b>	<b>311.83</b>	<b>407.74</b>	<b>411.49</b>	<b>414.78</b>	<b>570.82</b>	

Note: p = provisional

n.a = Not Applicable

Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports.

Similarly, oil imports were obtained from TPDC

Source: Bank of Tanzania and TRA, Customs Dept.

**Table 4.6: Tanzania Imports (c.i.f) by Major Category**

Category	January - March										2005 <sup>p</sup>
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004 <sup>p</sup>	
<b>A. Capital Goods:</b>	<b>72,159.1</b>	<b>75,544.2</b>	<b>60,199.2</b>	<b>134,159.7</b>	<b>116,286.3</b>	<b>85,278.2</b>	<b>126,931.4</b>	<b>189,237.7</b>	<b>173,706.9</b>	<b>233,195.7</b>	<b>301,597.4</b>
Transport Equipment	22,926.2	31,635.4	28,135.3	37,698.7	54,931.9	46,563.0	35,535.4	65,212.1	57,049.0	64,868.3	77,213.2
Building and Construction Machinery	8,553.6	7,885.8	3,988.5	21,005.3	21,845.0	21,450.2	25,367.9	28,886.3	34,771.2	45,631.9	68,960.0
Machinery	40,679.3	36,023.0	28,075.4	75,455.7	39,509.5	17,265.0	66,028.2	95,139.3	81,886.7	122,695.5	155,424.2
<b>B. Intermediate Goods :</b>	<b>64,628.3</b>	<b>70,017.6</b>	<b>81,728.9</b>	<b>44,199.0</b>	<b>65,921.5</b>	<b>44,472.1</b>	<b>91,913.8</b>	<b>89,529.5</b>	<b>112,933.0</b>	<b>183,061.6</b>	<b>148,905.8</b>
Oil	25,676.9	15,787.9	41,035.1	25,250.2	27,773.6	18,298.2	52,324.6	44,690.0	53,795.8	110,202.3	65,439.7
Crude Oil		11,400.2	12,001.5	15,680.4	10,692.8	0.0	0.0	0.0	0.0	0.0	0.0
White		4,387.6	29,033.6	9,569.8	17,080.8	18,298.2	52,324.6	44,690.0	53,795.8	110,202.3	65,439.7
Fertilizers	0.0	1,285.4	2,281.7	1,683.7	1,917.8	1,273.9	3,241.7	1,206.3	1,765.9	3,449.6	14,895.4
Industrial Raw Material	38,951.4	52,944.4	38,412.0	17,265.1	36,230.2	24,900.0	36,347.5	43,633.2	57,371.4	69,409.7	68,570.8
<b>C. Consumer Goods :</b>	<b>37,901.7</b>	<b>58,644.5</b>	<b>63,738.6</b>	<b>83,088.8</b>	<b>90,156.6</b>	<b>122,631.9</b>	<b>113,440.5</b>	<b>111,902.0</b>	<b>135,250.8</b>	<b>211,235.5</b>	<b>204,856.9</b>
Food and Food stuffs	1,501.9	16,699.0	7,372.2	33,791.5	22,803.8	31,496.3	43,323.4	34,755.2	34,977.7	88,835.7	45,893.7
All Other Consumer Goods	36,399.8	41,945.5	56,366.4	49,297.3	67,352.8	91,135.6	70,117.1	77,146.7	100,273.1	122,399.8	158,963.3
<b>D. Miscellaneous</b>	<b>n.a</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>TOTAL</b>	<b>174,689.1</b>	<b>204,206.4</b>	<b>205,666.6</b>	<b>261,447.5</b>	<b>272,364.5</b>	<b>252,382.2</b>	<b>332,285.7</b>	<b>390,669.2</b>	<b>421,890.7</b>	<b>627,492.7</b>	<b>655,360.2</b>

Note: p = Provisional

Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

Source: Bank of Tanzania and TRA, Customs Dept.



**Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS**

End of Period	Bureau* (average) U.S. Dollar	Official (End of Period)											TZS	
		Sterling Pound	U.S. Dollar	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro		
1995	595.0543	859.8777	550.3608	387.6925	479.7866	346.2386	112.5470	18.8610	0.3504	84.2334	5.4810			
1996	608.2500	991.4903	595.6434	383.7530	448.8424	341.9643	113.6338	18.6332	0.3896	87.2902	5.2268			
1997	631.0000	1,035.2299	624.5712	349.0190	429.5523	309.6989	104.3036	16.9250	0.3550	79.0294	4.8118			
1998	665.5000	1,134.6175	681.0000	405.6457	492.7608	360.0598	120.8999	19.7821	0.4095	83.8510	5.9385			
1999	746.0833	1,291.6191	797.3300	410.5168	500.2055	364.3421	122.4029	19.9036	0.4147	107.6816	7.8093	802.9153		
2000	807.7333	1,194.5320	803.2600	382.9141	493.0986	339.8452	114.1721	18.5651	0.3868	84.6513	7.0362	748.9215		
2001	877.3200	1,330.1964	916.3000	415.1879	548.4515	368.4567	123.7924	20.1296	0.4194	87.1781	6.9800	812.0260		
2002	979.1083	1,457.9933	965.7175	434.2004	626.5607	385.3651	129.4635	21.0517	0.4386	100.5687	7.7785	918.8699		
2003	1,070.0000	1,894.2062	1,063.6200	479.9162	857.3070	425.9398	143.0945	23.2682	0.4848	147.2847	9.9450	1,337.1852		
2004	1,072.0000	2,009.3172	1,042.9600	470.5942	920.8120	417.6663	140.3150	22.8183	0.4754	157.4867	10.1668	1,420.5652		
2003-January	1,003.0000	1,687.8300	1,020.3600	460.3969	752.4488	408.6158	137.2745	22.3219	0.4650	120.1762	8.5762	1,104.2861		
February	1,043.0000	1,622.9586	1,027.4800	463.6095	755.4709	411.4671	138.2324	22.4776	0.4683	121.2434	8.7285	1,105.1087		
March	1,021.0000	1,623.7765	1,030.1500	464.8142	755.2129	412.5364	138.5916	22.5360	0.4695	120.9306	8.6108	1,115.1915		
April	1,053.0000	1,659.6293	1,040.2900	469.3895	765.0584	416.5971	139.9558	22.7579	0.4741	126.7094	8.7108	1,156.0249		
May	1,055.0000	1,729.5102	1,047.1700	472.4938	813.4291	419.3522	140.8814	22.9084	0.4773	135.7488	8.8507	1,243.3599		
June	1,053.0000	1,732.0699	1,047.3900	472.5931	775.1827	419.4403	140.9110	22.9132	0.4774	130.4992	8.7403	1,197.7455		
July	1,057.0000	1,688.6628	1,045.0600	471.5418	765.3580	418.5073	140.5975	22.8622	0.4763	129.1548	8.7005	1,184.9956		
August	1,056.0000	1,651.3115	1,047.2200	472.5164	740.5807	419.3723	140.8881	22.9095	0.4773	123.6821	8.9433	1,138.8020		
September	1,064.0000	1,743.7846	1,044.6500	471.3568	788.6815	418.3431	140.5424	22.8532	0.4761	135.9951	9.4040	1,213.7292		
October	1,058.0000	1,780.9019	1,049.8100	473.6850	787.5825	420.4095	141.2366	22.9661	0.4785	134.8325	9.6370	1,220.4592		
November	1,062.0000	1,796.0052	1,047.6900	472.7284	806.2231	419.5605	140.9514	22.9197	0.4775	138.3634	9.5745	1,248.7967		
December	1,070.0000	1,894.2062	1,063.6200	479.9162	857.3070	425.9398	143.0945	23.2682	0.4848	147.2847	9.9450	1,337.1852		
2004-January	1,094.0000	2,013.7804	1,109.0000	500.3921	880.4715	444.1128	149.1997	24.2610	0.5054	150.0566	10.4696	1,375.5509		
February	1,119.0000	2,068.8017	1,109.9600	500.8253	875.9483	444.4973	149.3289	24.2820	0.5059	149.6015	10.1334	1,381.1815		
March	1,125.0000	2,032.4388	1,108.4100	500.1259	870.0905	443.8766	149.1203	24.2481	0.5052	146.4152	10.6414	1,356.6961		
April	1,115.0000	1,987.1713	1,119.5000	505.1299	867.3236	448.3177	150.6123	24.4907	0.5102	146.7610	10.1648	1,339.7644		
May	1,123.0000	2,048.7245	1,116.5000	503.7762	891.7718	447.1163	150.2087	24.4251	0.5089	150.0164	10.1959	1,363.5284		
June	1,124.0100	2,001.5938	1,107.3200	499.6341	875.0388	443.4400	148.9737	24.2242	0.5047	146.7417	10.1949	1,338.1425		
July	1,109.0000	1,995.0393	1,097.4100	495.1626	857.2495	439.4715	147.6405	24.0074	0.5002	143.2174	9.8040	1,322.1074		
August	1,097.0000	1,948.0830	1,083.2300	488.7645	849.2908	433.7929	145.7327	23.6972	0.4937	143.4733	9.8821	1,308.7607		
September	1,082.0000	1,907.5406	1,060.4500	478.4859	841.7256	424.6704	142.6680	23.1989	0.4833	144.3487	9.5622	1,307.3259		
October	1,077.0000	1,943.2990	1,060.5200	478.5175	883.2864	424.6984	142.6774	23.2004	0.4834	149.5376	9.9912	1,352.0591		
November	1,074.0000	2,006.1567	1,060.9800	478.7520	929.0519	424.8826	142.7393	23.2105	0.4836	158.2007	10.2948	1,408.2945		
December	1,072.0000	2,009.3172	1,042.9600	470.5942	920.8120	417.6663	140.3150	22.8183	0.4754	157.4867	10.1668	1,420.5652		
2005-January														
February														

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Tanzania's Trade Balance**

Period	Million of TZS		
	Domestic Exports	Total Imports (f.o.b)	Trade Balance
1995	390,378.1	770,778.7	-380,400.6
1996	455,419.2	702,353.5	-246,934.3
1997	459,548.9	703,106.2	-243,557.3
1998	391,804.7	907,494.3	-515,689.6
1999	412,204.1	1,090,595.9	-678,391.8
2000	531,674.7	1,094,413.9	-562,739.3
2001	681,156.4	1,369,144.0	-687,987.6
2002	874,067.4	1,460,946.6	-586,879.2
2003	1,174,784.1	2,011,339.1	-836,555.0
2004	1,447,125.7	2,480,169.1	-1,033,043.4
2001-Quarter 1	158,638.0	303,756.9	-145,118.9
Quarter 2	141,961.2	327,544.6	-185,583.4
Quarter 3	162,924.0	377,516.1	-214,592.1
Quarter 4	217,633.2	360,326.4	-142,693.2
2002- Quarter 1	181,584.9	355,516.0	-173,931.0
Quarter 2	196,786.3	349,923.2	-153,136.8
Quarter 3	186,655.6	380,945.9	-194,290.4
Quarter 4	309,040.5	374,561.5	-65,520.9
2003-Quarter 1	243,815.9	383,920.6	-140,104.7
Quarter 2	268,231.7	491,205.1	-222,973.4
Quarter 3	245,802.3	555,692.9	-309,890.6
Quarter 4	416,934.2	580,520.5	-163,586.3
2004p-Quarter 1	316,219.4	571,018.4	-254,799.0
Quarter 2	284,836.5	612,187.8	-327,351.3
Quarter 3	357,956.0	589,425.4	-231,469.4
Quarter 4	488,658.9	707,537.5	-218,878.6
2005-Quarter 1	389,797.7	596,377.8	-206,580.1

**Note:** 1) Figures for 2004 are provisional

2) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

3) Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates while import statistics were estimated on the basis of issued import licenses, Import Declaration Forms and PSI Reports.

**Source:** Bank of Tanzania and Customs Department (TRA)

**Table 4.9 : Tanzania's Exports by Major Commodity Groups**

Period	Millions of TZS										
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Petroleum Products	Minerals	Manufactured Products	Others	Total
1995	81,168.4	69,237.6	3,535.3	13,215.8	15,371.6	36,077.4	6,214.8	25,545.1	63,042.5	76,969.6	390,378.1
1996	85,603.5	79,571.2	3,054.1	15,004.8	28,008.7	47,446.9	7,713.0	31,450.0	64,892.2	92,674.9	455,419.2
1997	72,743.7	79,623.4	5,591.0	19,498.4	33,060.1	55,513.3	4,336.5	31,302.9	67,716.5	90,163.1	459,548.9
1998	72,280.2	31,647.3	4,507.5	20,091.1	36,671.5	71,806.1	65.5	17,509.2	23,782.3	113,444.0	391,804.7
1999	56,995.0	21,744.7	5,380.8	18,305.6	31,998.6	79,197.2	318.0	56,090.2	22,412.6	119,761.5	412,204.1
2000	67,062.6	30,423.0	4,481.9	26,214.5	30,713.1	68,321.9	n.a	142,661.6	34,652.5	127,143.7	531,674.7
2001	49,603.4	29,173.2	5,864.8	25,275.4	32,292.4	50,940.7	n.a	270,028.3	50,322.4	167,655.8	681,156.4
2002	34,052.1	27,797.3	6,343.9	28,649.7	53,756.8	45,449.8	n.a	371,317.2	63,951.2	242,749.4	874,067.4
2003	51,707.4	48,322.9	7,558.3	25,660.8	41,752.2	43,892.4	n.a	574,707.1	87,344.6	293,838.2	1,174,784.1
2004	53,830.3	80,072.4	7,882.7	26,836.1	62,156.8	72,256.9	0.0	746,472.5	119,893.9	277,724.1	1,447,125.7
2001-Quarter 1	20,927.8	4,211.3	1,478.8	9,012.1	11,025.6	20,346.4	n.a	51,020.4	9,275.5	31,340.2	158,638.0
Quarter 2	12,245.2	1,706.2	1,031.0	6,929.1	2,803.2	2,452.2	n.a	73,792.6	8,807.2	32,194.4	141,961.2
Quarter 3	3,802.5	11,685.8	1,323.4	3,378.2	3,702.7	3,078.8	n.a	73,554.1	12,427.5	49,971.1	162,924.0
Quarter 4	12,627.9	11,569.9	2,031.6	5,955.9	14,760.9	25,063.3	n.a	71,661.3	19,812.2	54,150.1	217,633.2
2002-Quarter 1	12,098.5	4,138.8	1,541.9	7,751.9	16,951.1	4,875.6	n.a	76,985.0	11,315.3	45,927.0	181,584.9
Quarter 2	5,830.0	705.0	1,479.3	7,685.1	5,483.5	1,085.8	n.a	103,926.9	16,940.2	53,650.5	196,786.3
Quarter 3	1,675.1	6,953.9	1,475.6	4,254.7	4,056.1	837.7	n.a	88,166.0	12,851.5	66,384.9	186,655.6
Quarter 4	14,448.5	15,999.6	1,847.1	8,958.0	27,266.1	38,650.7	n.a	102,239.3	22,844.3	76,786.9	309,040.5
2003-Quarter 1	20,416.7	11,881.9	2,190.0	8,413.2	5,974.6	2,748.1	n.a	103,076.4	15,329.8	73,785.1	243,815.9
Quarter 2	12,891.9	7,271.8	1,586.6	8,086.5	2,419.8	980.4	n.a	144,600.8	20,181.0	70,212.8	268,231.7
Quarter 3	5,087.7	11,826.6	1,849.6	3,408.6	6,512.5	2,993.1	n.a	126,125.5	20,597.4	67,401.3	245,802.3
Quarter 4	13,311.2	17,342.7	1,932.1	5,752.5	26,845.3	37,170.8	n.a	200,904.5	31,236.3	82,438.9	416,934.2
2004p-Quarter 1	17,678.1	8,305.1	2,215.1	7,018.4	15,609.9	11,020.6	n.a	173,273.1	25,419.0	55,134.9	315,674.3
Quarter 2	8,711.0	3,096.9	2,239.8	7,529.5	2,155.9	372.3	n.a	175,072.6	24,569.1	61,089.5	284,836.5
Quarter 3	4,080.0	32,346.0	1,882.1	3,022.9	18,911.6	611.6	n.a	187,962.0	29,959.1	79,180.7	357,956.0
Quarter 4	23,361.3	36,324.4	1,545.7	9,265.3	25,479.4	60,252.2	n.a	210,164.8	39,946.7	82,319.0	488,658.9
2005p-Quarter 1	37,311.8	20,690.0	2,198.7	10,729.3	17,709.7	3,851.5	n.a	188,020.4	30,464.1	78,822.3	389,797.7

Note: Figures for 2004 are provisional

n.a = Not applicable

1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates

'are used to compute figures in TZS.

'- Value in Millions of TZS

2) Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

3) Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates.

Source: Bank of Tanzania and Customs Department (TRA)

**Table 4.10: Tanzania's Imports(c.i.f) by Major Commodity Groups**

Period	Millions of TZS									
	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total	
1995	120,594.9	28,079.3	168,267.3	111,940.9	7,123.4	232,142.4	26,017.7	191,786.7	885,952.6	
1996	117,232.9	24,473.2	148,200.7	92,441.0	13,720.4	202,157.3	30,276.9	178,800.6	807,302.9	
1997	155,587.0	52,520.9	137,889.9	105,672.5	13,868.7	114,272.4	59,707.4	168,649.1	808,168.0	
1998	160,192.2	87,741.1	258,992.3	68,080.3	7,776.2	102,563.6	150,949.5	206,801.7	1,043,096.9	
1999	222,840.1	99,358.7	258,509.6	98,422.4	10,034.8	149,200.0	133,779.7	281,413.1	1,253,558.5	
2000	185,195.0	104,455.0	228,492.8	113,789.2	13,583.0	132,275.5	144,993.0	306,895.1	1,229,678.5	
2001	166,799.4	126,512.7	356,964.2	192,911.8	13,641.5	179,943.7	147,580.9	320,199.6	1,504,553.8	
2002	210,732.8	130,303.2	355,642.3	188,347.6	19,618.4	201,209.3	142,408.6	357,173.6	1,605,435.8	
2003	242,650.3	172,680.1	431,840.8	420,218.6	29,803.0	257,364.5	189,915.6	465,789.9	2,210,262.7	
2004	275,504.6	220,606.6	544,242.1	452,209.1	64,593.3	272,269.4	298,025.0	598,010.4	2,725,460.5	
2001-Quarter 1	35,749.2	25,550.9	66,446.7	52,492.5	3,247.3	36,589.7	43,603.9	70,118.5	333,798.8	
Quarter 2	36,814.7	32,054.2	117,547.6	22,268.6	940.0	40,442.2	42,232.2	67,639.7	359,939.1	
Quarter 3	40,777.9	36,104.7	92,575.0	66,950.9	4,724.4	48,558.7	27,997.1	97,164.2	414,852.8	
Quarter 4	53,457.7	32,802.9	80,394.8	51,199.9	4,729.8	54,353.1	33,747.8	85,277.2	395,963.1	
2002-Quarter 1	65,213.1	28,886.9	95,141.0	44,691.2	1,206.4	43,634.1	34,755.9	77,148.3	390,676.9	
Quarter 2	39,436.1	28,459.0	92,928.8	47,635.3	5,590.5	44,830.5	43,378.7	82,272.2	384,530.9	
Quarter 3	53,194.6	32,659.6	90,269.1	52,238.9	4,780.7	55,108.7	32,062.7	98,307.5	418,621.9	
Quarter 4	52,889.0	40,297.7	77,303.4	43,782.2	8,040.9	57,636.0	32,211.2	99,445.6	411,606.0	
2003-Quarter 1	57,049.0	34,771.2	81,886.7	53,795.8	1,765.9	57,371.4	34,977.7	100,273.1	421,890.7	
Quarter 2	55,273.7	51,480.0	94,969.5	112,189.9	6,968.9	63,217.3	46,742.4	108,944.2	539,785.9	
Quarter 3	60,141.1	46,145.4	140,199.7	128,010.2	12,749.9	65,488.9	47,078.0	110,838.3	610,651.5	
Quarter 4	70,186.6	40,283.5	114,784.8	126,222.8	8,318.4	71,286.9	61,117.4	145,734.3	637,934.6	
2004p-Quarter 1	64,868.3	45,631.9	122,695.5	110,202.3	3,449.6	69,409.7	88,835.7	122,399.8	627,492.7	
Quarter 2	71,592.7	55,970.3	111,800.8	131,436.5	20,433.2	68,379.9	81,561.0	131,559.5	672,733.9	
Quarter 3	72,382.2	49,786.6	163,260.7	64,545.2	26,531.9	63,570.9	46,744.4	160,898.3	647,720.2	
Quarter 4	66,661.4	69,217.9	146,485.1	146,025.2	14,178.7	70,908.8	80,883.9	183,152.8	777,513.7	
2005p-Quarter 1	77,213.2	68,960.0	155,424.2	65,439.7	14,895.4	68,570.8	45,893.7	158,963.3	655,360.2	

Note: Figures for 2004 are provisional

na = Not applicable

1) Prior to 2002 figures for TZS were converted from US\$ using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

2) Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports, and oil imports were obtained from TPDC

Source: Bank of Tanzania and Customs Department (TRA)

**Table 4.11: Tanzania's Exports by Country of Destination**

Country	Millions of TZS										
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004p	
Australia	1,149.5	2,319.9	2,230.7	1,894.3	1,874.5	949.8	2,064.9	2,899.9	1,837.0	2,285.0	
Belgium	5,747.6	5,219.8	5,019.1	17,353.5	12,527.6	14,717.2	9,264.3	20,518.8	36,460.5	28,848.3	
Canada	1,724.3	1,080.0	1,038.5	450.0	430.6	421.8	469.2	1,355.5	1,710.1	5,202.8	
China	5,747.6	11,019.6	10,595.9	1,320.1	90.6	483.8	620.4	688.3	3,796.8	76,742.7	
Denmark	3,448.6	3,479.9	3,346.1	1,443.7	1,043.2	1,713.7	1,965.6	1,573.3	2,738.4	2,787.9	
France	7,471.9	9,119.7	8,769.1	1,885.7	1,672.9	29,056.7	119,342.9	147,180.9	80,728.7	10,393.2	
Germany	41,457.6	43,178.5	41,518.3	32,560.0	26,178.0	52,933.9	33,545.6	26,667.9	32,075.0	35,845.2	
Hong Kong	9,770.9	11,599.6	11,153.6	3,321.4	5,828.0	7,042.2	7,593.7	10,787.4	10,254.9	13,376.3	
India	33,336.2	42,338.4	40,710.6	76,272.7	84,022.3	78,811.1	72,043.8	62,093.9	75,129.7	109,671.9	
Indonesia	10,920.5	12,179.5	11,711.3	3,922.9	6,737.9	3,503.0	2,541.5	3,960.2	7,538.4	6,325.6	
Italy	6,897.1	7,799.8	7,499.9	4,374.3	4,797.2	7,192.2	6,852.8	23,625.4	24,203.3	30,252.1	
Japan	37,359.5	38,198.6	36,729.9	30,276.2	32,702.9	27,370.1	60,068.2	93,075.8	92,164.9	70,065.3	
Malaysia	3,908.0	3,402.2	3,471.2	3,712.2	1,595.7	2,460.1	2,591.5	2,835.0	1,223.7	2,469.2	
Mozambique	1,149.5	1,660.0	1,596.1	81.1	517.4	1,180.3	1,231.4	1,575.2	1,812.0	3,694.3	
Netherlands	23,565.2	25,519.0	24,537.9	30,035.6	23,234.5	36,577.7	45,320.9	52,142.7	70,206.3	65,072.5	
Pakistan	6,475.5	7,131.3	7,067.9	6,147.6	5,662.3	5,443.1	6,139.7	8,505.8	7,941.1	7,888.4	
Portugal	16,965.8	8,384.6	9,207.8	7,988.8	4,678.3	5,132.5	4,371.8	3,856.9	4,105.5	5,112.8	
Singapore	8,621.4	9,279.7	8,922.9	7,267.6	18,399.4	5,143.3	5,218.6	3,816.9	13,750.7	16,672.9	
South Africa	2,580.7	3,324.1	4,852.0	4,190.1	4,910.6	9,646.3	7,639.0	15,979.4	38,781.2	124,015.6	
Spain	8,046.7	8,119.7	7,807.5	3,703.6	2,548.8	3,619.9	6,728.4	6,464.8	10,537.8	12,536.6	
Switzerland	2,299.0	3,739.9	3,596.1	7,463.0	1,802.0	2,448.5	3,721.1	5,520.7	13,017.0	32,444.7	
Taiwan	13,294.3	13,179.5	12,672.8	4,617.5	2,210.7	2,173.4	874.6	1,619.8	1,721.3	2,807.2	
Thailand	15,984.5	7,214.9	8,624.1	5,086.1	2,870.0	3,577.5	3,645.8	1,670.5	3,770.9	5,844.0	
United Arab Emirates	5,819.5	1,562.7	3,031.0	4,546.4	4,969.7	5,017.5	8,374.0	13,916.8	15,926.0	19,093.6	
United Kingdom	22,915.7	23,779.1	22,864.8	39,679.4	70,149.9	117,501.5	123,085.5	156,356.9	402,153.1	506,516.3	
United States	13,794.3	13,599.6	13,076.7	8,519.9	13,372.8	12,205.4	13,275.0	13,065.4	11,701.5	14,949.0	
Others	79,926.6	137,989.6	147,897.3	83,690.7	77,376.4	95,352.2	132,566.3	192,313.3	209,498.4	236,212.3	
<b>Grand Total</b>	<b>390,378.1</b>	<b>455,419.0</b>	<b>459,549.0</b>	<b>391,804.4</b>	<b>412,204.0</b>	<b>531,674.7</b>	<b>681,156.4</b>	<b>874,067.4</b>	<b>1,174,784.1</b>	<b>1,447,125.7</b>	

Note: p= provisional

Source: Bank of Tanzania and Customs Department (TRA)

**Table 4.12: Tanzania's imports(c.i.f) by Country of Origin**

Country	Millions of TZS									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004p
Argentina	429.3	571.3	1,798.4	4,338.4	14,256.2	7,115.7	2,656.2	3,904.6	2,838.0	28,661.1
Australia	574.8	1,160.0	1,177.2	18,966.6	60,646.6	75,669.2	123,743.8	70,071.2	56,923.1	81,839.2
Belgium	22,415.7	17,979.3	15,632.2	16,236.8	17,166.0	11,606.9	19,313.1	22,404.1	34,733.3	28,433.0
Brazil	8,943.0	3,602.1	5,258.3	9,685.7	12,936.4	8,185.8	4,065.4	2,942.6	29,425.3	7,408.6
Canada	5,172.9	7,539.7	7,651.9	11,080.2	19,853.0	25,853.8	20,228.9	17,094.5	19,831.9	43,271.7
China	42,532.4	37,118.6	37,671.0	32,401.2	43,213.3	54,455.3	61,830.4	76,335.1	120,836.0	186,806.9
Denmark	12,070.0	8,699.7	5,281.6	17,828.7	17,865.7	18,490.6	15,340.3	15,141.8	20,986.5	23,707.1
Finland	2,892.0	2,420.5	3,562.8	9,358.7	9,811.8	7,538.7	4,197.5	15,770.4	17,304.6	30,375.1
France	9,196.2	13,339.5	12,449.2	10,513.2	15,993.3	20,397.2	36,420.5	37,633.9	42,339.6	44,123.7
Germany, Federal	30,462.4	26,099.0	30,368.5	51,601.1	46,524.0	41,706.1	59,689.6	57,994.5	71,117.2	82,045.5
Hong Kong	20,116.7	14,499.5	4,112.4	2,016.0	2,363.2	3,449.2	6,196.7	7,563.3	10,266.9	7,505.5
India	40,808.1	61,964.7	47,443.7	59,659.7	70,444.1	71,056.7	76,661.7	103,266.3	174,081.9	235,431.2
Indonesia	10,345.7	11,599.6	6,972.3	9,948.9	14,295.6	33,095.1	42,277.2	59,929.8	78,906.7	94,189.1
Iran	490.8	16,331.9	38,938.0	43,556.5	59,734.3	2,417.5	4,672.5	3,739.4	2,540.3	4,924.7
Italy	32,186.7	37,118.6	23,730.2	45,348.5	36,418.0	28,511.0	44,462.9	43,435.9	40,758.2	44,219.2
Japan	62,074.3	44,658.3	45,322.9	87,044.5	132,711.7	113,872.0	132,075.1	134,051.2	174,790.5	196,765.2
Malaysia	15,170.6	14,265.3	10,510.4	23,346.9	17,865.9	11,197.3	15,959.3	12,132.8	18,352.8	21,091.2
Kenya	78,742.4	93,376.5	58,558.4	70,319.2	70,799.0	74,734.0	84,205.8	90,280.8	120,287.3	141,789.9
Netherlands	18,967.1	19,139.3	17,246.4	62,065.2	27,295.8	23,644.4	27,075.2	26,461.1	33,050.5	46,611.0
Pakistan	1,407.1	3,208.6	6,387.6	11,827.3	11,660.7	6,150.7	8,623.2	20,628.3	13,590.0	8,162.0
Saudi Arabia	6,401.5	28,452.6	15,815.0	21,657.9	20,237.3	43,601.2	51,032.0	45,611.7	53,383.7	60,386.5
Singapore	25,289.5	16,239.4	23,716.2	8,546.5	7,266.9	5,070.6	7,876.9	5,573.1	17,100.1	47,997.5
South Africa	53,724.2	42,343.4	58,757.8	86,885.6	127,231.3	139,577.1	178,292.2	182,473.1	284,591.5	360,025.5
South Korea	4,751.8	6,920.7	8,823.6	12,914.1	13,810.8	17,573.6	13,806.4	17,743.3	29,104.5	28,983.8
Spain	2,299.0	4,639.8	6,283.7	4,460.0	8,100.1	7,364.4	9,002.9	9,917.7	13,969.4	32,021.0
Swaziland	229.0	952.0	5,477.2	7,661.1	9,325.7	10,296.2	11,083.9	13,096.2	12,682.5	18,762.2
Sweden	15,518.6	11,019.6	11,183.6	19,466.5	13,299.4	13,814.0	11,083.9	21,233.5	39,983.3	25,822.1
Switzerland	4,598.1	1,739.9	18,209.9	11,917.0	10,918.3	10,865.6	9,262.0	22,074.0	23,814.5	20,481.9
Taiwan	2,873.8	2,899.9	2,377.4	3,827.9	4,489.8	4,627.9	4,425.1	7,656.8	8,903.4	11,083.6
Thailand	4,322.9	16,197.1	11,821.9	16,016.1	13,345.6	22,523.2	32,749.7	34,749.7	21,503.4	32,296.5
Turkey	1,144.6	849.0	2,371.4	4,019.3	5,144.2	2,951.1	1,961.8	3,096.4	4,656.5	5,023.9
Ireland	4,023.3	3,479.9	1,507.2	2,667.4	1,645.3	3,626.6	4,595.5	7,975.6	9,891.6	14,253.2
United Arab Emirate	53,813.2	52,438.5	57,200.3	39,704.7	37,995.7	45,584.9	95,506.8	93,824.8	152,331.1	201,204.2
United Kingdom	83,340.4	74,237.2	75,342.0	81,558.9	95,553.6	85,267.9	96,945.7	91,630.6	111,107.3	120,177.3
United States	37,934.3	28,998.9	32,215.4	54,046.5	73,963.0	47,158.7	57,238.0	88,321.3	72,310.7	85,113.2
Zambia	12,644.8	15,079.4	15,303.8	11,324.2	5,408.4	1,919.8	1,578.2	4,176.7	2,080.4	6,697.1
Uganda	1,149.5	1,160.0	1,177.2	1,492.9	4,489.9	4,501.0	9,962.5	2,561.4	8,538.5	8,330.5
Others	156,895.8	64,963.8	80,511.0	57,787.2	99,478.6	124,207.5	118,454.9	132,938.3	261,349.7	289,439.7
<b>Grand Total</b>	<b>885,952.5</b>	<b>807,303.0</b>	<b>808,167.9</b>	<b>1,043,096.9</b>	<b>1,253,558.5</b>	<b>1,229,678.5</b>	<b>1,504,553.8</b>	<b>1,605,435.8</b>	<b>2,210,262.7</b>	<b>2,725,460.5</b>

Note: p = provisional

Source: Bank of Tanzania and Customs Department (TRA)

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.13: Tanzania's Exports to COMESA Countries**

Country	Millions of TZS									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004p
Burundi	3,448.6	2,319.9	2,230.7	250.3	2,505.7	3,388.1	5,362.6	6,778.3	4,893.9	8,203.8
Comoro	0.0	0.0	0.0	35.9	6.9	25.8	14.9	347.3	1,334.8	1,275.9
Djibout	574.8	580.0	557.7	98.9	75.5	87.2	24.9	48.8	29.0	66.3
Ethiopia	0.0	0.0	0.0	351.4	235.8	358.7	643.5	359.4	729.7	1,921.7
Kenya	6,897.1	8,119.7	7,807.5	17,306.9	15,630.9	25,811.1	33,392.2	34,048.3	81,088.1	91,145.8
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Malawi	1,724.3	2,319.9	2,230.7	2,211.2	6,867.9	4,927.1	4,932.0	17,172.1	8,746.4	13,530.2
Mauritius	0.0	0.0	0.0	37.0	59.8	158.3	288.7	280.7	738.5	583.0
Rwanda	22,990.5	27,259.0	26,210.9	2,678.9	2,136.1	1,457.0	1,992.4	3,742.0	2,644.5	3,177.5
Somalia	574.8	580.0	557.7	41.2	74.8	365.8	129.6	327.9	166.0	0.0
Swaziland	4,598.1	5,799.8	5,576.8	20,497.4	150.1	170.8	0.0	360.3	5.3	3,103.7
Uganda	5,172.9	7,379.8	7,096.1	4,336.8	3,467.2	6,770.9	4,858.7	5,305.2	8,764.0	12,752.5
Zambia	5,747.6	6,379.8	6,134.5	2,442.4	2,119.5	3,778.5	4,820.9	16,866.8	18,010.7	7,359.2
Zimbabwe	574.8	580.0	557.7	9,233.0	1,954.1	2,149.8	369.4	1,356.9	3,966.7	1,347.3
<b>Grand Total</b>	<b>52,303.3</b>	<b>61,317.8</b>	<b>58,960.3</b>	<b>59,521.2</b>	<b>35,284.3</b>	<b>49,449.0</b>	<b>56,829.8</b>	<b>86,993.9</b>	<b>131,117.6</b>	<b>144,466.9</b>

Source: Bank of Tanzania and Customs Department (TRA)

**Table 4.14: Tanzania's Direct Imports from COMESA Countries**

Country	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004p
Burundi	574.8	0.0	90.7	31.2	8.2	9.3	140.1	7.3	335.2	17.4
Comoro	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.3	0.0
Djibouti	0.0	0.0	0.0	0.3	20.8	12.5	0.0	2.3	415.7	297.1
Ethiopia	57.5	290.0	333.1	550.5	643.4	2,602.8	468.4	633.5	128.8	1,138.1
Kenya	78,742.4	93,376.5	58,558.4	70,319.2	70,799.0	74,734.0	84,205.8	91,630.6	120,287.3	141,789.9
Lesotho	0.0	116.0	133.3	253.6	15.2	0.0	0.0	0.0	0.0	0.0
Malawi	1,436.9	1,681.9	1,932.2	1,536.2	2,602.1	1,520.9	1,809.1	1,398.4	1,455.3	3,090.3
Mauritius	344.9	1,739.9	1,998.9	469.4	2,472.4	2,574.7	3,656.3	1,674.6	1,831.1	4,426.6
Rwanda	57.5	290.0	333.1	127.7	6.0	115.8	68.5	41.6	833.1	126.8
Somalia	31.7	0.1	17.8	0.7	56.7	1.5	7.1	5.5	69.7	16.0
Swaziland	229.0	952.0	5,477.2	7,661.1	9,325.7	10,296.2	11,083.9	15,096.2	12,682.5	18,762.2
Uganda	1,149.5	1,160.0	1,177.2	1,492.9	4,489.9	4,501.0	9,962.5	2,561.5	8,538.5	4,989.4
Zambia	12,644.8	15,079.4	15,303.8	11,324.2	5,408.4	1,919.8	1,578.2	4,176.7	2,080.4	6,697.1
Zimbabwe	10,189.1	1,465.8	2,892.7	9,675.7	4,174.0	3,619.6	2,640.8	1,910.7	1,222.3	1,601.0
<b>Grand Total</b>	<b>105,457.9</b>	<b>116,151.6</b>	<b>88,248.4</b>	<b>103,442.7</b>	<b>100,021.8</b>	<b>101,907.9</b>	<b>115,620.6</b>	<b>119,139.6</b>	<b>149,880.2</b>	<b>182,952.0</b>

Note: From 1994 the PTA market was succeeded by COMESA

p = provisional

Source: Bank of Tanzania and Customs (TRA)



**Table 4.15 : Tanzania Foreign Trade Indices and the Terms of Trade**

Period	Quantum index		Unit value index		Value index		Commodity terms of trade	Income terms of trade	Gross barter terms of trade
	Imports	Exports	Imports	Exports	Imports	Exports			
1974	138.8	86.2	78.4	76.4	108.9	65.9	97.4	84.0	161.1
1975	101.7	90.1	99.3	73.7	101.0	66.4	74.2	66.9	112.9
1976	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1977	88.8	80.5	120.2	1,139.0	106.8	111.9	115.6	93.1	110.3
1978	113.4	73.2	128.3	120.6	145.5	88.3	94.0	68.8	155.0
1979	86.0	76.1	177.5	135.3	152.6	103.0	76.2	58.0	112.9
1980	83.6	73.2	234.6	159.0	196.2	116.4	67.8	49.6	114.2
1981	77.7	69.4	252.5	168.6	196.3	117.1	66.8	46.4	111.9
1982	58.2	69.0	331.1	150.2	192.7	103.6	45.4	32.3	84.4
1983	46.8	55.5	326.6	188.5	152.9	104.6	57.7	32.0	84.4
1984	71.1	58.0	335.0	256.3	238.2	148.7	76.5	44.4	122.5
1985	72.9	58.9	431.6	245.7	314.5	144.8	56.9	33.6	123.6
1986	66.4	56.2	761.5	457.1	505.8	257.0	60.0	33.7	118.1

Source: Bureau of Statistics (1) Adapted for the Economic Operations Report.

## 4.0 Balance of Payments and Foreign Trade developments.

**Table 4.16: Tanzania: Services, Income and Transfers**

Period	Services			Income			Current Transfers			Millions of TZS
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments	
	1997	-194,335.3	295,483.7	489,819.0	-74,975.2	26,250.9	101,226.1	264,254.5	305,724.0	
1998	-289,071.2	346,656.6	635,727.9	-69,672.2	29,686.1	99,358.3	286,143.0	307,285.8	21,142.8	
1999	-140,111.7	449,304.7	589,416.4	-86,013.3	32,263.8	110,167.9	246,413.9	335,321.2	88,907.3	
2000	-44,017.2	502,170.7	546,187.9	-104,160.7	40,302.6	144,463.3	315,562.9	378,139.7	62,776.8	
2001	33,018.6	595,144.0	562,125.5	-74,655.4	48,766.9	123,422.3	344,484.8	415,024.3	70,539.5	
2002	472.9	646,454.7	645,981.9	-21,787.5	65,352.8	87,357.5	402,049.2	461,300.9	59,251.7	
2003	-86,919.5	712,888.1	799,807.6	-45,093.5	90,571.2	135,818.0	581,212.7	646,641.0	65,428.3	
2004	-134,748.2	954,217.4	1,088,965.6	-44,236.2	88,631.0	132,867.2	697,153.8	768,307.5	71,153.7	
2001- Quarter 1	5,014.6	141,060.4	136,045.8	-17,200.1	8,997.2	26,197.3	96,210.9	106,024.4	9,813.5	
Quarter 2	-3,242.9	137,998.5	141,241.5	-29,872.0	10,825.2	40,697.2	70,081.5	79,421.1	9,339.7	
Quarter 3	23,411.3	165,755.0	142,343.7	-9,818.9	14,629.6	24,448.4	70,289.3	92,120.2	21,831.0	
Quarter 4	7,835.5	150,330.1	142,494.6	-17,764.4	14,315.0	32,079.4	107,903.1	137,458.5	29,555.3	
2002- Quarter 1	-3,323.7	143,379.8	146,703.4	-3,616.4	17,491.3	21,107.6	97,911.5	112,464.6	14,553.0	
Quarter 2	-6,697.3	148,127.9	154,825.2	-6,492.8	15,093.9	21,586.8	63,630.3	78,543.0	14,912.7	
Quarter 3	-34,755.7	163,537.1	198,292.8	-8,117.8	17,977.4	26,095.2	76,971.8	91,729.2	14,757.3	
Quarter 4	45,249.5	191,409.9	146,160.4	-3,560.5	15,007.4	18,567.9	163,557.1	178,585.8	15,028.7	
2003 - Quarter 1	-2,920.4	182,853.4	185,773.8	-14,856.5	18,719.3	33,575.8	91,901.2	108,368.1	16,466.8	
Quarter 2	-13,016.6	170,758.1	183,774.6	-5,502.5	22,261.5	27,764.0	160,728.6	177,335.6	16,607.0	
Quarter 3	-34,102.7	179,496.0	213,598.7	-14,906.6	22,525.4	37,432.0	211,913.8	228,175.7	16,261.8	
Quarter 4	-43,525.2	178,310.5	221,835.7	-9,827.9	27,218.3	37,046.2	188,924.7	205,017.4	16,092.7	
2004p-Quarter 1	5,629.5	225,757.8	220,128.2	-3,957.9	29,448.6	33,406.5	67,042.3	83,730.7	16,688.4	
Quarter 2	-66,501.9	212,948.3	285,462.6	-13,274.2	16,459.9	29,734.1	59,813.0	78,278.5	18,465.5	
Quarter 3	-23,808.0	275,196.3	262,280.2	-30,072.1	8,772.9	38,845.0	339,613.3	359,132.2	19,518.9	
Quarter 4	-80,779.5	240,315.1	321,094.6	3,068.0	33,949.6	30,881.6	230,685.1	247,166.1	16,481.0	
2005p-Quarter 1	-26,482.8	253,289.2	279,772.0	-22,947.0	11,648.7	34,595.7	88,372.2	106,671.8	18,299.6	

**Note:** p = provisional

As from 2001 onwards, the estimation technique for government service payments has been revised leading to the change in service payments

**Source:** Bank of Tanzania

Table 4.17: Foreign Reserve Position (revised)

End of Period	Bank of Tanzania										Commercial banks				Millions of TZS						
	Foreign exchange assets			Gold reserves			Other foreign assets				Net official position		Liquid assets		Net liquid		Other foreign liabilities		Net foreign assets		
	assets	liabilities	Net	reserves			assets	RPF	UFC	Total	official position	assets	liabilities	Net	assets	liabilities	assets	liabilities	assets	liabilities	
1995	124,729.4	27,917.4	96,812.0	15,467.1	468.0	8,185.8	245.6	108,609.1	12,569.5	12,569.5	165,219.3	169,390.2	4,170.8	165,219.3	772.5	12,747.9	153,244.0				
1996	234,370.5	50,087.6	184,282.9	18,845.8	744.9	8,548.7	256.5	100,617.9	112,060.9	112,060.9	179,548.3	179,548.3	1,757.3	177,791.0	2,002.5	1,534.7	178,258.9				
1997	360,532.1	65,117.0	295,415.1	19,283.8	677.2	253.1	8,435.5	153,823.8	170,240.9	170,240.9	232,162.1	232,162.1	3,932.2	228,228.9	1,393.8	945.0	228,677.6				
1998	376,821.5	32,741.1	344,080.3	21,115.2	150.7	9,566.5	287.0	181,992.8	193,206.9	193,206.9	243,076.9	243,076.9	1,873.2	241,203.7	24,179.9	586.9	264,796.7				
1999	581,850.6	46,179.3	535,671.3	25,001.7	255.1	10,950.4	328.5	249,230.4	322,976.6	322,976.6	290,975.1	290,975.1	927.8	290,047.3	10,103.8	840.9	299,310.2				
2000	746,359.4	86,480.3	659,879.1	25,352.6	163.5	314.4	10,480.1	260,261.6	435,928.0	435,928.0	398,949.4	398,949.4	4,056.4	394,893.0	12,040.8	106.8	406,827.0				
2001	1,018,504.3	60,795.1	957,709.2	29,013.3	398.9	345.2	11,505.2	312,045.3	686,926.5	686,926.5	499,433.8	499,433.8	3,015.1	496,418.7	39,628.8	13,154.6	522,892.9				
2002	1,452,214.4	78,454.8	1,373,759.6	26,926.4	276.8	101.6	13,229.5	392,046.2	1,022,247.6	1,022,247.6	547,210.4	547,210.4	5,542.9	541,667.6	24,362.2	29,650.2	536,379.6				
2003	2,151,229.3	208,727.6	1,942,501.7	0.0	183.4	525.0	15,470.4	455,220.2	1,503,460.3	1,503,460.3	657,754.9	657,754.9	6,321.9	651,433.0	27,733.4	554.6	678,611.8				
2004	2,377,981.2	239,810.3	2,138,170.9	0.0	561.0	73.5	16,143.4	439,663.0	1,715,285.8	1,715,285.8	605,328.2	605,328.2	19,042.1	586,286.1	78,337.4	0.0	664,623.5				
2003-Mar	1,550,237.9	85,285.3	1,464,952.6	27,628.1	388.2	453.3	14,040.4	416,226.4	1,091,236.1	1,091,236.1	602,793.9	602,793.9	1,533.6	601,260.3	15,729.8	298.1	616,691.9				
Jun	1,704,048.4	114,331.2	1,589,717.2	28,920.3	157.0	273.1	14,660.3	418,691.9	1,215,036.0	1,215,036.0	638,738.5	638,738.5	2,798.3	635,940.2	20,508.5	198.8	656,249.9				
Sep	1,961,123.9	88,510.1	1,872,613.7	31,958.0	314.6	89.8	14,764.1	447,302.6	1,472,437.6	1,472,437.6	589,333.9	589,333.9	8,658.0	580,676.0	34,690.3	111.3	615,254.9				
Dec	2,151,229.3	208,727.6	1,942,501.7	0.0	183.4	525.0	15,470.4	455,220.2	1,503,460.3	1,503,460.3	657,754.9	657,754.9	6,321.9	651,433.0	27,733.4	554.6	678,611.8				
2004-Mar	2,169,909.4	202,007.2	1,967,902.2	0.0	452.9	352.0	16,350.7	479,864.7	1,505,193.0	1,505,193.0	634,310.6	634,310.6	2,243.1	632,067.4	41,971.5	484.5	673,554.4				
Jun	1,704,048.4	114,331.2	1,589,717.2	28,920.3	157.0	273.1	14,660.3	418,691.9	1,215,036.0	1,215,036.0	638,738.5	638,738.5	2,798.3	635,940.2	20,508.5	198.8	656,249.9				
Sep	2,108,370.8	126,541.2	1,981,829.5	0.0	187.1	79.5	15,572.6	437,685.9	1,559,982.9	1,559,982.9	642,555.0	642,555.0	6,667.5	635,887.5	94,269.6	379.6	729,777.5				
Dec	2,377,981.2	239,810.3	2,138,170.9	0.0	561.0	73.5	16,143.4	439,663.0	1,715,285.8	1,715,285.8	605,328.2	605,328.2	19,042.1	586,286.1	78,337.4	0.0	664,623.5				
2004-January	2,185,867.6	135,045.1	2,050,822.5	0.0	442.9	562.0	16,558.8	487,248.4	1,581,137.8	1,581,137.8	725,730.3	725,730.3	9,071.4	716,658.8	15,915.7	792.8	731,781.7				
February	2,253,423.3	173,059.9	2,080,363.4	0.0	307.5	353.7	16,427.1	477,635.4	1,619,163.5	1,619,163.5	651,720.6	651,720.6	3,619.5	648,101.1	52,771.5	1,694.3	699,178.3				
March	2,169,909.4	202,007.2	1,967,902.2	0.0	452.9	352.0	16,350.7	479,864.7	1,505,193.0	1,505,193.0	634,310.6	634,310.6	2,243.1	632,067.4	41,971.5	484.5	673,554.4				
April	2,116,909.4	193,386.3	1,923,523.1	0.0	394.2	347.8	16,153.3	474,070.1	1,466,348.2	1,466,348.2	630,359.9	630,359.9	8,144.5	622,215.5	53,244.4	265.7	675,194.1				
May	2,099,297.2	187,185.8	1,912,111.4	0.0	548.0	148.2	16,399.4	470,298.3	1,458,908.6	1,458,908.6	609,512.4	609,512.4	3,297.7	606,214.7	49,590.9	201.6	655,004.0				
June	2,062,664.1	150,444.3	1,912,219.7	0.0	488.1	146.8	16,250.7	460,231.8	1,468,873.6	1,468,873.6	617,615.2	617,615.2	3,853.4	613,761.8	51,681.0	133.7	665,309.1				
July	1,959,640.9	109,747.6	1,849,893.3	0.0	374.0	144.3	15,969.2	454,591.9	1,411,788.8	1,411,788.8	674,879.7	674,879.7	11,710.1	663,169.7	54,455.2	579.1	717,045.8				
August	1,967,748.5	119,006.1	1,848,742.4	0.0	345.9	80.6	15,792.8	443,876.0	1,421,085.8	1,421,085.8	649,431.3	649,431.3	12,856.7	636,574.5	74,916.3	1,192.3	710,298.5				
September	2,108,370.8	126,541.2	1,981,829.5	0.0	187.1	79.5	15,572.6	437,685.9	1,559,982.9	1,559,982.9	642,555.0	642,555.0	6,667.5	635,887.5	94,269.6	379.6	729,777.5				
October	2,184,488.8	154,634.0	2,029,854.8	0.0	397.8	318.5	15,841.4	445,241.1	1,601,171.4	1,601,171.4	652,425.0	652,425.0	5,843.2	646,381.8	81,091.2	5.6	677,667.3				
November	2,370,413.4	245,425.8	2,124,987.7	0.0	370.8	74.0	16,250.6	448,386.7	1,693,296.3	1,693,296.3	614,195.4	614,195.4	13,438.9	600,756.5	78,630.8	351.7	679,035.6				
December	2,377,981.2	239,810.3	2,138,170.9	0.0	561.0	73.5	16,143.4	439,663.0	1,715,285.8	1,715,285.8	605,328.2	605,328.2	19,042.1	586,286.1	78,337.4	0.0	664,623.5				
2005-January	2,399,004.0	262,970.6	2,136,033.5	0.0	500.6	411.5	16,760.2	456,463.4	1,697,242.3	1,697,242.3	649,833.5	649,833.5	14,995.0	634,838.5	76,974.3	702.3	711,110.5				
February	2,407,131.7	181,148.3	2,225,983.4	0.0	292.1	122.0	17,038.0	447,933.9	1,795,501.5	1,795,501.5	629,330.9	629,330.9	13,285.8	616,045.1	70,611.9	100.4	686,556.6				
March	2,329,775.8	156,031.7	2,173,744.1	0.0	566.5	119.3	16,660.5	442,674.6	1,748,415.8	1,748,415.8	679,678.6	679,678.6	22,072.4	657,606.2	61,705.0	5,627.4	713,683.9				

SDRs - Special Drawing Rights; RPF - Reserve Position in the Fund; UFC - Use of Fund Credit

Source: Bank of Tanzania

Table 5.1: External Debt Developments

Item	Millions of US\$										
	1998/99	1999/00	2000/01	2001/02	2002/03	Dec-03	Mar-04	2003/2004 Jun-04	Sep-04	Dec-04	Mar-05
<b>1. Overall Total Debt Committed</b> <sup>1</sup>	<b>7,972.90</b>	<b>7,595.70</b>	<b>7,702.27</b>	<b>8,032.80</b>	<b>7,606.60</b>	<b>8,145.60</b>	<b>8,161.60</b>	<b>8,088.30</b>	<b>8,226.80</b>	<b>8,740.28</b>	<b>8,681.60</b>
Disbursed outstanding debt	6,580.30	6,538.30	6,312.17	6,559.70	6,233.00	6,730.80	6,739.20	6,678.30	6,748.20	6,990.58	6,918.60
Undisbursed debt	1,392.60	1,057.40	1,390.10	1,473.10	1,373.60	1,414.80	1,422.40	1,410.00	1,478.60	1,749.70	1,763.00
<b>2. Disbursed Debt by Creditor Category</b> <sup>2</sup>	<b>6,580.30</b>	<b>6,538.30</b>	<b>6,312.17</b>	<b>6,559.68</b>	<b>6,233.00</b>	<b>6,730.80</b>	<b>6,739.19</b>	<b>6,678.30</b>	<b>6,748.20</b>	<b>6,990.58</b>	<b>6,918.60</b>
o/w: Bilateral debt	2,791.78	2,514.10	2,289.05	2,277.12	1,633.67	1,587.50	1,514.50	1,483.60	1,505.40	1,520.11	1,600.94
Multilateral debt	3,330.10	3,571.50	3,530.58	3,808.47	4,088.31	4,520.10	4,594.49	4,570.00	4,613.50	4,820.50	4,640.68
Commercial debt	251.50	264.90	307.86	302.51	330.55	392.00	396.50	391.20	396.20	401.74	428.57
Export credits	206.92	187.80	184.68	171.58	180.47	231.20	233.70	233.50	233.10	248.22	248.41
<b>3. Disbursed Debt by Borrower Category</b> <sup>2</sup>	<b>6,580.30</b>	<b>6,538.30</b>	<b>6,312.17</b>	<b>6,559.68</b>	<b>6,233.01</b>	<b>6,730.80</b>	<b>6,739.18</b>	<b>6,678.30</b>	<b>6,748.20</b>	<b>6,990.60</b>	<b>6,918.58</b>
o/w: Central Government	6,168.20	6,092.60	5,844.00	6,054.81	5,707.96	6,089.90	6,145.80	6,092.00	6,122.20	5,961.93	5,921.90
Public Corporations	165.10	183.20	172.17	153.75	152.18	154.00	146.18	149.10	156.30	561.25	502.80
Private Sector	247.00	262.50	296.00	351.12	372.87	486.90	447.20	437.20	469.70	467.42	493.88
<b>4. Disbursed Debt by Use of Funds</b> <sup>2</sup>	<b>6,580.30</b>	<b>6,538.30</b>	<b>6,312.17</b>	<b>6,559.70</b>	<b>6,233.00</b>	<b>6,730.80</b>	<b>6,739.20</b>	<b>6,678.28</b>	<b>6,748.60</b>	<b>6,990.59</b>	<b>6,918.63</b>
o/w: Balance of payment support	1,512.20	1,648.10	1,524.21	1,639.00	1,165.95	1,219.20	1,307.50	1,275.10	1,305.40	1,361.60	1,383.55
Transport & Telecommunication	1,337.80	1,067.40	1,021.14	1,027.90	1,047.79	1,113.60	1,091.50	1,085.10	1,132.30	1,130.42	1,131.74
Agriculture	963.80	1,040.20	990.90	1,007.80	1,034.72	978.00	976.90	967.74	972.30	1,066.33	1,013.95
Energy & Mining	821.80	869.00	824.28	902.90	894.99	931.00	924.30	924.34	917.20	950.63	961.43
Industries	504.40	430.00	413.78	402.30	411.24	360.50	350.90	352.70	350.60	422.11	358.49
Social Welfare & Education	292.70	426.50	331.99	384.40	421.66	326.90	335.10	333.30	333.00	347.88	341.61
Finance and Insurance	215.50	122.80	131.20	77.90	76.85	90.30	84.00	82.30	81.90	84.69	83.43
Tourism	80.20	84.10	82.03	83.80	88.20	91.10	79.30	80.20	79.40	81.91	81.62
Others	851.90	850.20	992.65	1,033.70	1,091.59	1,620.20	1,589.70	1,577.50	1,576.50	1,545.02	1,562.81
<b>5. Total Amount of Loans Contracted</b> <sup>1</sup>	<b>212.54</b>	<b>224.37</b>	<b>417.60</b>	<b>298.12</b>	<b>22.34</b>	<b>0.00</b>	<b>0.70</b>	<b>229.96</b>	<b>347.60</b>	<b>0.83</b>	<b>9.09</b>
Government	159.94	220.17	285.70	291.15	12.90	0.00	0.00	209.40	225.40	0.00	0.00
Public Corporations	4.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Private	48.00	4.20	131.00	6.97	9.45	0.00	0.70	20.56	122.20	0.83	9.09
<b>6. Disbursements</b> <sup>1</sup>	<b>189.20</b>	<b>267.70</b>	<b>169.70</b>	<b>184.83</b>	<b>169.04</b>	<b>3.50</b>	<b>38.20</b>	<b>317.31</b>	<b>10.50</b>	<b>28.00</b>	<b>0.10</b>
Government	187.40	264.50	169.60	160.50	163.70	2.10	38.10	297.79	8.70	25.00	0.10
Public Corporations	1.30	0.00	0.00	0.00	0.00	0.00	0.00	0.59	0.00	0.00	0.00
Private	0.50	3.20	0.10	24.33	5.34	1.40	0.10	18.92	1.80	3.00	0.00
<b>7. Scheduled Debt Service</b> <sup>1</sup>	<b>368.90</b>	<b>428.20</b>	<b>422.00</b>	<b>400.00</b>	<b>369.00</b>	<b>334.40</b>	<b>334.40</b>	<b>334.40</b>	<b>355.14</b>	<b>355.10</b>	<b>355.10</b>
<b>8. Actual Debt Service</b> <sup>1</sup>	<b>187.94</b>	<b>190.89</b>	<b>120.90</b>	<b>89.09</b>	<b>112.41</b>	<b>20.50</b>	<b>17.70</b>	<b>99.30</b>	<b>34.80</b>	<b>9.39</b>	<b>7.79</b>
Principal	112.20	140.53	100.10	47.91	86.57	13.60	11.60	68.60	29.20	7.34	4.10
Interest	75.64	49.56	20.80	41.18	25.84	6.90	6.10	30.60	5.60	2.05	3.74
Others	0.10	0.80	0.00	0.00	0.00	0.00	0.00	0.10	0.00	0.00	0.00
<b>9. Net Transfers</b>	<b>1.26</b>	<b>76.81</b>	<b>48.80</b>	<b>95.74</b>	<b>51.29</b>	<b>-18.40</b>	<b>20.40</b>	<b>218.01</b>	<b>-24.30</b>	<b>18.62</b>	<b>-7.69</b>
<b>10. Total Arrears by Creditor Category</b> <sup>2</sup>	<b>2,660.50</b>	<b>2,239.00</b>	<b>2,304.90</b>	<b>1,820.20</b>	<b>2,056.50</b>	<b>2,289.50</b>	<b>2,266.50</b>	<b>2,297.80</b>	<b>2,289.10</b>	<b>2,430.54</b>	<b>2,443.90</b>
o/w : Principal	1,571.10	1,152.50	1,135.00	915.90	1,021.40	1,129.40	1,103.90	1,119.10	1,128.30	1,130.14	1,135.70
Bilateral	1,235.40	810.70	803.80	570.50	611.60	652.50	661.00	658.80	650.80	682.80	685.80
Multilateral*	23.00	0.00	0.00	39.90	45.10	61.00	11.80	28.30	13.90	8.30	5.50
Commercial	132.40	185.00	165.40	152.90	203.70	231.50	242.40	240.20	252.20	234.60	237.90
Other Private Creditors	180.30	156.80	165.80	152.60	161.00	184.40	188.70	191.80	211.40	204.44	206.50
Interest	1,089.40	1,086.50	1,169.90	904.30	1,035.10	1,160.10	1,162.60	1,178.70	1,160.80	1,300.40	1,308.20
Bilateral	740.00	739.50	780.40	522.70	577.70	647.70	685.00	693.00	697.80	812.60	816.00
Multilateral*	8.30	0.00	0.00	54.10	68.40	81.70	28.40	27.30	27.80	22.80	22.70
Commercial	204.30	261.10	294.50	222.20	268.30	299.00	305.40	287.10	294.30	313.80	317.10
Other Private Creditors	136.80	85.90	95.00	105.30	120.70	131.70	143.80	171.30	140.90	151.20	152.40
<b>11. Total Debt Stock</b>	<b>8,807.90</b>	<b>8,773.90</b>	<b>8,401.17</b>	<b>8,328.50</b>	<b>8,109.68</b>	<b>8,755.20</b>	<b>8,761.62</b>	<b>8,742.24</b>	<b>8,822.60</b>	<b>8,290.98</b>	<b>8,226.80</b>
External Debt Stock	7,669.70	7,624.80	7,482.07	7,464.00	7,268.10	7,890.90	7,901.80	7,856.98	7,909.40	928.31	925.57
Domestic Debt Stock	1,138.20	1,149.10	919.10	864.50	841.58	864.30	859.82	885.26	913.60	9,219.29	9,152.37
12. Export of Goods and Services	1,109.80	1,143.50	1,290.60	1,436.20	1,568.30			546.50			
13. External Debt Service	269.62	208.40	198.81	171.28	114.88						
14. GDP at facto cost	8,202.98	8,082.26	8,502.35	8,579.31	9,089.90						
15. External Debt Stock as % of GDP	93.50	94.34	88.00	87.00	79.96						
16. Total Debt Stock as % of GDP	107.37	108.56	98.81	97.08	89.22						
17. External debt service as % of exports	24.29	18.22	15.40	11.93	7.33						
18. External debt as % of Exports	691.09	666.79	579.74	519.70	463.44						
<b>End of Period Exchange Rate (TZS/US\$)</b>	<b>737.00</b>	<b>799.54</b>	<b>888.03</b>	<b>946.93</b>	<b>1,047.39</b>	<b>1,063.62</b>	<b>1,108.41</b>	<b>1,107.32</b>	<b>1,060.45</b>	<b>1,042.96</b>	<b>1,104.29</b>

\*Multilateral arrears are those owed by the private sector.

<sup>1</sup> During the period, <sup>2</sup> End of March 2005, cumulative.

Source: Bank of Tanzania

**Table 6.1: Economic Performance in G-7 Countries and the Euro Area**

G-7	2003												2004*						
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>Canada</b>																			
Real GDP <sup>1</sup>	2.8	1.5	4.4	4.1	5.5	5.3	1.9	3.3	2.0	2.7	3.1	2.0	1.3	1.7	1.7	3.3	3.2	3.3	3.3
Inflation <sup>1</sup>	1.7	1.6	1.4	1.0	1.7	2.7	2.5	2.3	2.0	1.8	1.5	2.8	2.1	1.7	1.7	2.2	2.0	2.3	2.3
Interest rates <sup>2</sup>	5.7	3.0	4.3	5.1	4.8	5.8	2.2	2.5	2.9	2.3	2.8	3.2	2.9	2.8	2.8	2.0	2.5	2.5	2.3
<b>France</b>																			
Real GDP <sup>1</sup>	1.8	1.1	2.0	3.6	3.2	4.2	2.1	1.1	0.3	2.2	1.0	0.0	-0.3	0.5	0.5	1.7	3.0	1.9	2.3
Inflation <sup>1</sup>	1.6	2.0	1.2	0.7	0.6	1.8	1.8	1.9	2.1	2.2	2.4	1.9	2.0	2.2	1.8	2.4	2.3	2.1	2.1
Interest rates <sup>2</sup>	6.4	3.7	3.2	3.4	4.3	4.6	4.3	4.0	3.5	3.3	4.1	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
<b>Germany</b>																			
Real GDP <sup>1</sup>	1.7	0.8	1.4	2.0	2.0	2.9	0.8	0.1	-0.1	1.6	0.4	-0.7	-0.3	0.2	0.2	1.5	2.0	1.3	1.5
Inflation <sup>1</sup>	1.8	1.5	1.8	0.6	0.6	1.4	1.9	1.3	1.1	1.7	1.2	0.9	1.0	1.2	1.2	1.1	1.8	1.9	2.0
Interest rates <sup>2</sup>	4.5	3.3	3.2	3.4	2.7	4.1	4.4	3.3	2.3	1.8	2.8	2.5	2.0	2.0	2.0	2.0	2.0	1.5	1.8
<b>Italy</b>																			
Real GDP <sup>1</sup>	2.9	1.1	1.8	1.8	1.7	3.1	1.8	0.4	0.4	1.1	0.7	0.2	0.4	0.1	0.1	0.8	1.1	1.4	1.0
Inflation <sup>1</sup>	5.1	3.9	1.7	2.0	1.7	2.6	2.7	2.6	2.7	2.2	2.7	2.7	2.8	2.5	2.3	2.3	2.3	2.2	2.0
Interest rates <sup>2</sup>	10.5	8.8	6.9	5.0	3.0	4.4	4.3	3.3	2.3	2.1	2.7	2.4	2.1	2.2	2.1	2.1	2.1	2.1	2.1
<b>Japan</b>																			
Real GDP <sup>1</sup>	1.5	5.1	1.6	-1.1	0.2	2.8	0.4	-0.4	2.5	3.4	2.7	2.1	1.9	3.1	3.1	5.9	4.4	2.4	0.9
Inflation <sup>1</sup>	-0.1	0.1	1.7	0.6	-0.3	-0.9	-0.7	-0.9	-0.2	0.0	-0.2	-0.2	-0.2	-0.3	-0.3	-0.1	-0.3	-0.2	0.5
Interest rates <sup>2</sup>	1.2	0.5	0.5	0.4	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>UK</b>																			
Real GDP <sup>1</sup>	2.9	2.6	3.4	2.9	2.4	3.1	2.1	1.9	2.3	2.1	2.1	2.0	2.1	2.8	2.8	3.0	3.5	3.1	2.8
Inflation <sup>1</sup>	2.9	3.0	2.8	2.7	2.3	2.1	2.1	2.2	2.8	2.7	2.9	2.9	2.9	2.6	2.6	2.3	2.2	2.1	2.3
Interest rates <sup>2</sup>	5.0	5.0	5.5	7.2	5.2	5.3	4.3	3.9	3.6	3.6	3.9	3.7	3.5	3.4	3.4	3.6	4.2	4.5	4.1
<b>USA</b>																			
Real GDP <sup>1</sup>	2.5	3.7	4.5	4.2	4.5	3.7	0.8	1.9	3.0	4.4	1.9	2.3	3.5	4.4	4.4	5.0	4.7	4.0	3.7
Inflation <sup>1</sup>	2.8	2.9	2.3	1.5	2.2	3.4	2.8	1.6	2.3	2.7	2.9	2.1	2.2	1.9	1.9	1.8	2.9	2.7	3.3
Interest rates <sup>2</sup>	5.8	5.3	5.5	5.4	5.0	6.2	3.9	1.7	1.1	1.1	1.3	1.3	1.0	1.0	1.0	1.0	1.0	1.4	1.1
<b>EURO AREA</b>																			
Real GDP <sup>1</sup>				2.9	2.8	3.5	1.5	0.9	0.4	1.7	0.7	0.1	0.3	0.6	0.6	1.3	2.0	1.8	1.6
Inflation <sup>1</sup>				1.1	1.1	2.1	2.4	2.3	2.1	2.1	2.3	1.9	2.1	2.1	2.1	1.7	2.3	2.2	2.3
Interest rates <sup>2</sup>				2.7	2.7	4.1	4.4	3.3	2.3	2.0	2.7	2.4	2.1	2.1	2.1	2.0	2.0	2.0	2.0

<sup>1</sup> Annual percent change.<sup>2</sup> Percent

\*Provisional

n.a. Figures are not available

Source: IMF World Economic Outlook, April 2004 IFS, \*The Economist, Various issues.

**Table 6.2: World Market Prices for Selected Commodities**

Commodity	Unit Price	2003												2004*						
		1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Coffee (arabica)	US\$/Kg	3.29	2.65	4.10	2.90	2.30	1.90	1.40	1.36	1.42	1.77	1.42	1.41	1.42	1.41	1.67	1.72	1.68	1.68	2.02
Cotton (A index)	US\$/Kg	2.16	1.77	1.74	1.44	1.20	1.30	1.10	1.02	1.40	1.37	1.30	1.30	1.36	1.64	1.63	1.50	1.23	1.23	1.10
Sisal ( UG grade)	US\$/ton	710.42	868.25	777.00	820.50	691.50	631.80	699.20	659.60	697.90	862.07	650.00	675.00	691.67	775.00	793.30	885.00	885.00	885.00	885.00
Tea**	US\$/Kg	1.64	1.77	2.40	2.40	1.80	1.90	1.52	1.49	1.54	1.55	1.48	1.51	1.56	1.63	1.62	1.52	1.57	1.57	1.49
Gold	US\$/troy ounce	384.16	387.82	331.20	294.30	278.80	279.00	271.00	310.00	363.50	409.17	352.10	346.70	363.27	391.90	408.40	393.10	401.30	401.30	433.88

Note: \* Provisional

\*\* Mombasa Auction price replaces London Auction price beginning July 1998.

Source: <http://www.imf.org> and [worldbank.org/prospects](http://worldbank.org/prospects)

**Table 6.3 : Selected Exchange Rates-Currency Units per US Dollar (period average)**

Period	TZS									
	Pound Sterling	Deutsche Marks	Swiss Francs	Dutch Guilders	French Francs	Belgium Francs	Italian Lira	Swedish Kroners	Japanese Yen	Euro
1995	0.6336	1.4384	1.1818	1.6049	4.9889	29.1729	1,628.2531	7.1352	94.0341	
1996	0.6397	1.5160	1.2468	1.6913	5.1289	31.1337	1,548.6447	6.7032	109.3298	
1997	0.6103	1.7326	1.4497	1.9500	5.8317	35.8915	1,702.2593	7.6377	120.9411	
1998	0.6037	1.7585	1.4488	1.9826	5.8967	36.2587	1,733.6653	7.9568	130.7976	
1999	0.6180	1.8411	1.3737	2.0341	6.1238	37.5167	1,809.3211	8.3045	113.7895	0.9365
2000	0.6607	2.1222	1.6883	2.3913	7.1179	43.7745	2,109.2178	9.1632	107.7258	1.0851
2001	0.6944	2.1840	1.6868	2.4608	7.3249	45.0467	2,162.1880	10.3307	121.4601	1.1167
2002	0.6666	2.2196	1.5572	2.5009	7.4442	45.7801	2,197.3919	9.7207	125.2566	1.0614
2003	0.6124	2.2163	1.3456	2.4971	7.4330	45.7112	2,194.0867	8.0832	115.9469	0.8859
2004	0.5460	2.2163	1.2429	2.4971	7.4385	45.7112	2,194.0867	7.1908	108.1147	0.8050
2003-Quarter1	0.6236	2.2163	1.3655	2.4971	7.4330	45.7112	2,194.0867	8.5514	118.9001	0.9316
Quarter2	0.6174	2.2163	1.3339	2.4971	7.4330	45.7112	2,194.0867	8.0388	118.4647	0.8805
Quarter3	0.6216	2.2163	1.3739	2.4971	7.4330	45.7112	2,194.0867	8.1503	117.5349	0.8892
Quarter4	0.5867	2.2163	1.3083	2.4971	7.4330	45.7112	2,194.0867	7.5818	108.8772	0.8422
2004-Quarter1	0.5440	2.2163	1.2545	2.4971	7.4330	45.7112	2,194.0867	7.3422	107.1633	0.8000
Quarter2	0.5534	2.2163	1.2763	2.4971	7.4330	45.7112	2,194.0867	7.5928	109.6163	0.8299
Quarter3	0.5499	2.2163	1.2568	2.4971	7.4550	45.7112	2,194.0867	7.4930	109.8253	0.8180
Quarter4	0.5366	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	6.3351	105.8540	0.7721
2005-1st Q	0.5460*	2.2163	1.2429*	2.4971	7.4330	45.7112	2,194.0867	7.1908*	108.1147*	0.8050*

Source: IFS, Bank of Tanzania

**Table 6.4: Bureau de Change Quarterly Transactions**

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
1995	793.28	787.08	579.54	603.76	591.65
1996	674.22	692.88	574.31	598.87	586.59
1997	1586.64	539.80	602.88	622.71	612.80
1998	509.78	485.67	642.71	665.50	654.11
1999	350.70	334.20	720.29	746.13	733.21
2000	288.19	280.99	796.94	807.73	802.34
2001	282.30	271.97	865.74	877.32	871.53
2002	220.03	211.09	960.68	979.10	969.89
2003	257.08	253.59	1,032.01	1,049.58	1,040.79
2004	310.80	327.60	1,083.13	1,100.93	1,092.03
2003: Quarter1	60.04	58.39	1004.00	1022.33	1013.17
Quarter2	50.64	51.00	1,035.33	1,053.67	1,044.50
Quarter3	69.60	68.00	1041.70	1059.00	1050.35
Quarter4	76.80	76.20	1,047.00	1,063.30	1,055.15
2004: Quarter1	62.70	62.80	1091.00	1112.70	1101.85
Quarter2	63.60	83.60	1,103.90	1,120.70	1,112.30
Quarter3	82.00	82.70	1083.60	1096.00	1089.80
Quarter4	102.50	98.50	1,054.00	1,074.30	1,064.15
2005:Quarter1	122.78	122.78	1089.70	1111.33	1,100.52

**Source:** Bank of Tanzania



# GLOSSARY

## **Average Inflation Rate**

This is calculated as the average of the inflation rates during the fiscal or calendar year

## **Currency in Circulation Outside Banks**

Notes and coins accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

## **Discount Rate**

The rate of interest charged by the Bank of Tanzania on loans it extends to deposit money banks (DMBs) and government overdraft. It is derived from the weighted average yield of Treasury bills of all maturities plus five-percentage points

## **Exchange Rate**

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

## **Lombard Facility**

It is an overnight loan to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

## **Money Supply, M**

The sum of currency in circulation outside banks and deposits of deposit money banks, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

## **M1, Narrow Money,**

Consists of currency in circulation outside banks and demand deposits.

## **M2, Broad Money**

Is equivalent to narrow money (M1) plus time deposits and savings deposits.

## **M3, Extended Broad Money**

Consists of broad money (M2) plus foreign currency deposits.

## **Nominal Exchange Rate**

It is the price at which actual transactions in foreign exchange markets occur.

## **Underlying Inflation Rate**

Also referred to as non-food inflation is a measure of price movements caused by factors other than food prices.

## **Repurchase Agreement (REPO)**

These are agreements to sell government securities by the BOT to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will sell back the securities at the end of the period, and vice versa.

## **Reserve Money (M0)**

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) DMBs' deposits with the BOT.

## **Weighted Annualised Yields of Treasury Bills**

This is the average yield of Treasury bills, which is weighted by the volume sold, expressed in percentage per year.

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## A2: LIST OF MANAGEMENT

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Name	Title	Telephone Direct
D.T.S. Ballali	Governor	2112879
J.H.Reli	Deputy Governor	2112880
<b>1.</b>	<b>DIRECTORATE OF GOVERNOR'S OFFICE</b>	
J.S.Mhando	Director	2119312
P.M. Noni	Director (SPR)	2116612
J.B. Kimaro	Deputy Director, Communications	2135567
M.Mugo	Deputy Director, Special Duties	2138390
A.Haule	Deputy Director (SPR)	2121429
T.Mwakilema	Deputy Director	2134340
<b>2.</b>	<b>DIRECTORATE OF PERSONNEL AND ADMINISTRATION</b>	
A.J. Liyumba	Director	2112701
	<b>Personnel Management Department</b>	
J.N. Makindi	Deputy	2115058
	<b>Training and Development Department</b>	
S.Mahembe	Deputy Director	2110033
	<b>Estate Management Department</b>	
P.Mutoni	Deputy Director	2114785
	<b>Administrative Service Department</b>	
G.Maganga	Deputy Director	2115612
<b>3.</b>	<b>DIRECTORATE OF BANKING</b>	
A.F. Bakari	Director	2112703

	<b>Banking Department</b>		
	S.E. Balele	Deputy Director	2110750
	<b>Currency Department</b>		
	K.T. Mkango	Deputy Director	2118491
	<b>Systems Operations Department</b>		
	S.E. Jengo	Deputy Director	2137484
<b>4.</b>	<b>DIRECTORATE OF BANKING SUPERVISION</b>		
	L.H.Mkila	Director	2118021
	<b>Banks Supervision Department</b>		
	H.B. Kessy	Deputy Director	2111294
	<b>Non- Banks Department</b>		
	M. Gasabile	Deputy Director	2114695
	<b>Operation &amp; Policy Review</b>	<b>Department</b>	
	A.E Kobello	Deputy Director	2121742
<b>5.</b>	<b>DIRECTORATE OF ECONOMIC POLICY</b>		
	I.H.Kilato	Director	2127954
	A.J. Mengo	Associate Director	2115614
	<b>Monetary &amp; Financial Affairs Department</b>		
	Mrs. C. Kiliaki	Deputy Director	2114905
	<b>International Economics Department</b>		
	G.Mwakibolwa	Deputy Director	2114900
	<b>Debt Management Department</b>		
	A.Berya	Deputy Director	2115087
	<b>Macroeconomic &amp; Financial Programs Department</b>		
	P.L. Kadesha	Deputy Director	2114901

	<b>Trade, Finance and Investment Policies Department</b>		
	S.S. Mrutu	Deputy Director	2121437
	<b>Real Sector Department</b>		
	D.D. Thewa	Deputy Director	2112704
<b>6.</b>	<b>DIRECTORATE OF FINANCE</b>		
	E.P. Issangya	Director	2114784
	<b>Domestic Accounts Department</b>		
	J. Angello	Deputy Director	2110096
	<b>Foreign Accounts Department</b>		
	E. M. Boaz	Deputy Director	2121433
<b>7.</b>	<b>DIRECTORATE OF FINANCIAL MARKETS</b>		
	K.S. Mbatia	Director	2118194
	<b>Domestic Markets Department</b>		
	J. C. Ndissi	Deputy Director	2114770
	<b>Foreign Markets Department</b>		
	J. Mpelebwa	Deputy Director	2112412
<b>8.</b>	<b>DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS</b>		
	E. Makwaia	Director	2115124
	Vacant	Deputy Director	2114772
	<b>Systems Analysis and Administration Department</b>		
	C. M. Kitwanga	Deputy Director	2118162
	<b>Networks and Office Automation Department</b>		
	T.N. Kalinjuna	Deputy Director	2110505
<b>9.</b>	<b>DIRECTORATE OF MICROFINANCE</b>		
	G. Rubambey	Director	2138384

	<b>Micro-Finance Analysis and Policy Department</b>		
	H.Ndambala	Deputy Director	2128029
	<b>Micro-Finance Operations Department</b>		
	Mrs. F. Rutabanzibwa	Deputy Director	2121785
<b>10.</b>	<b>DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS</b>		
	J. M. B. Massawe	Director	2127470
	<b>Payment System Project Magement Department</b>		
	Vacant	Deputy Director	
	<b>Payment System oversight and policy Department</b>		
	L.Kinunda	Deputy Director	2128108
<b>11.</b>	<b>DIRECTORATE OF INTERNAL AUDIT</b>		
	L.Chingwile	Director	2127967
	<b>Internal Audit 1 Department</b>		
	R.Mwanga	Deputy Director	2127922
	<b>Internal Audit 11 Department</b>		
	O. Kitine	Deputy Director	2127963
<b>12.</b>	<b>OFFICE OF THE SECRETARY TO THE BANK</b>		
	Vacant	Secretary to the Bank	2118163
	<b>Legal &amp; Contracts Department</b>		
	B. Kimela	Deputy Director	2113444
	<b>Investigation &amp; Internal Security Department</b>		
	Vacant	Deputy Director	2113444
<b>13.</b>	<b>BANK OF TANZANIA TRAINING INSTITUTE MWANZA</b>		
	W.Mgimbwa	Principal	25000352
	J.Mlay	Director of Studies	2500982
	A. C. Rukoijo	Deputy Director, Estate	
	B. A. Mbanga	Deputy Director Administration	2502697

## 14. BoT BRANCHES

### Arusha

L. Kisarika	Director	2502928
F.N. Mrosso	Deputy Director, Operations	2508243
V. Mulebya	Deputy Director, Economics	2508243
S. I. Ntupwa	Deputy Director, Administration	2508243

### Mbeya

A.H.M. Mtengeti	Director	2504158
O. Katundu	Deputy Director, Operations	2502055
F. Rugemalira	Deputy Director, Economics	2502839
D. Mwakitalu	Deputy Director, administration	2502700

### Mwanza

E. Semainda	Director	2501015
S. Ajali	Deputy Director, Operations	2500024
W.L. Tawe	Deputy Director, Economics	2500622
D. Mwakitalu	Deputy Director, administration	2500024

### Zanzibar

B.N. Msami	Director	2232140
K.J. Jurango	Deputy Director, Operations	2231441
S. Chiguma	Deputy Director, Economics	2232715
C. Kiponda	Deputy Director, administration	2232687